



LION INDUSTRIES CORPORATION BERHAD (415-D)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting of Lion Industries Corporation Berhad (“LICB” or the “Company”) will be held at the Meeting Hall, Level 16, Lion Office Tower, No. 1 Jalan Nagasari, 50200 Kuala Lumpur, Wilayah Persekutuan on Friday, 15 February 2019 at 10.00 am for the purpose of considering and, if thought fit, passing the following Ordinary Resolution:

ORDINARY RESOLUTION – PROPOSED DISPOSAL

THAT approval be and is hereby given to the Company to dispose of its entire 11,517,999 ordinary shares in Angkasa Amsteel Pte Ltd (“AAPL”) representing approximately 50% of the share capital of AAPL, to Daehan Steel Co Ltd for a cash consideration of SGD26.65 million (equivalent to approximately RM80.90 million) (“Proposed Disposal”).

AND THAT the Directors of the Company be and are hereby authorised to do all acts and things and to execute all necessary documents, to give full effect to and complete the Proposed Disposal with full power to assent to or make any modifications, variations and/or amendments as may be required by the relevant authorities or as may be deemed necessary by the Directors of the Company and to take all steps and actions as may be required by the relevant authorities or as the Directors may deem necessary or expedient to finalise, implement and give full effect to and complete the Proposed Disposal.

By Order of the Board

WONG PHOOI LIN (MAICSA 7013812)
WONG PO LENG (MAICSA 7049488)
Secretaries

Kuala Lumpur
31 January 2019

Notes:

1. *In respect of deposited securities, only Members whose names appear in the Record of Depositors on 7 February 2019 shall be eligible to attend the Meeting.*
2. *A member entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint not more than 2 proxies to attend and vote instead of him. A proxy need not be a member of the Company.*
3. *If a member appoints 2 proxies, the proportion of his shareholdings represented by each proxy must be specified.*
4. *The instrument appointing a proxy must be in writing under the hand of the appointor or his attorney duly authorised in writing or, if the appointor is a corporation, either under seal or the hand of an officer or attorney duly authorised.*
5. *Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in 1 securities account (“omnibus account”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.*
6. *The instrument of proxy shall be deposited at the Office of the Registrar of the Company at Level 13, Lion Office Tower, No. 1 Jalan Nagasari, 50200 Kuala Lumpur, Wilayah Persekutuan not less than 48 hours before the time for holding the Meeting.*
7. *Completed Form of Proxy sent through facsimile transmission shall not be accepted.*