



Retail Research

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Cahaya Mata Sarawak (2852)

Cahaya Mata Sarawak breached the **RM2.98** level in its latest session. With a healthy RSI level, a bullish bias may be present above this point with a target price of **RM3.43**. Meanwhile, it may turn sideways if it dips back below the **RM3.00** mark in the near term. In this case, support is anticipated at **RM2.77** whereby traders may exit on a breach to avoid the risk of a further correction.

Trading Call: Buy on further rebound above **RM2.98**

Target: **RM3.43** (time frame: 3-6 weeks)

Exit: **RM2.77**



KESM Industries (9334)

KESM Industries may soon test the **RM8.68** resistance level. With a healthy RSI level, a bullish bias may be present above this mark with a target price of **RM9.70**. Meanwhile, it may continue moving sideways if it fails to cross the **RM8.68** mark in the near term. In this case, the immediate support is anticipated at **RM7.98**, whereby traders may exit on a breach to avoid the risk of a further correction.

Trading Call: Buy on technical rebound above **RM8.68**

Target: **RM9.70** (time frame: 3-6 weeks)

Exit: **RM7.98**



Bonia Corporation (9288)

Bonia Corporation inched above the **RM0.24** level in its latest session. With a neutral RSI level, it may move higher above this mark with a target price of **RM0.26**, followed by **RM0.275**. Meanwhile, it may continue to drift sideways if it falls back below the **RM0.24** mark in the near term. In this case, support is anticipated at **RM0.22**, whereby traders may exit on a breach to avoid the risk of a further correction.

Trading Call: Buy on further rebound above **RM0.24**

Target: **RM0.26, RM0.275** (time frame: 3-6 weeks)

Exit: **RM0.22**



FGV Holdings (5222)

FGV Holdings inched above the **RM0.77** level in its latest session. With a moderate RSI level, it may trend higher above this point with a target price of **RM0.87**. Meanwhile, it may continue trending sideways if it dips back below the **RM0.77** mark in the near term. In this case, support is anticipated at **RM0.71**, whereby traders may exit on a breach to avoid the risk of a further correction.

Trading Call: Buy on further rebound above **RM0.77**

Target: **RM0.87** (time frame: 3-6 weeks)

Exit: **RM0.71**



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