



Retail Research

Tan Kai Bin

tan-kai-bin@ambankgroup.com

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Jaya Tiasa Holdings (4383)

Jaya Tiasa Holdings breached the **RM0.50** level in its latest session. With a rising RSI level, a bullish bias may be present above this point with a target price of **RM0.57**, followed by **RM0.605**. Meanwhile, it may turn sideways if it falls back below the **RM0.50** mark in the near term. In this case, support is anticipated at **RM0.465** whereby traders may exit on a breach to avoid the risk of a further correction.

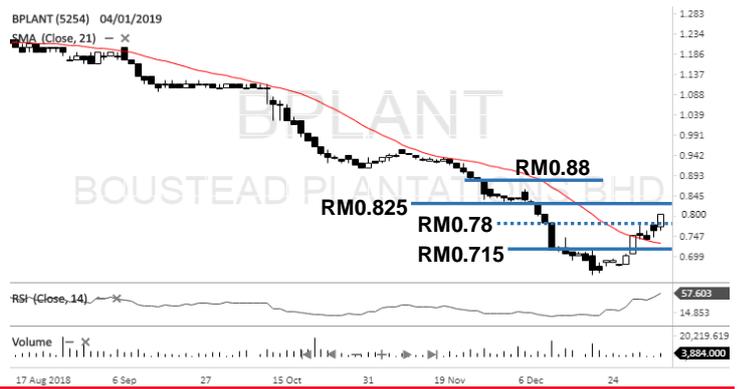
Trading Call: Buy on further rebound above **RM0.50**
Target: **RM0.57, RM0.605** (time frame: 3-6 weeks)
Exit: **RM0.465**



Boustead Plantation (5254)

Boustead Plantation crossed the **RM0.78** level in its latest session. With a healthy RSI level, a bullish bias may be present above this mark with a target price of **RM0.825**, followed by **RM0.88**. Meanwhile, it may continue moving sideways if it falls back below the **RM0.78** mark in the near term. In this case, the immediate support is anticipated at **RM0.715**, whereby traders may exit on a breach to avoid the risk of a further correction.

Trading Call: Buy on further rebound above **RM0.78**
Target: **RM0.825, RM0.88** (time frame: 3-6 weeks)
Exit: **RM0.715**



Padini Holdings (7052)

Padini Holdings was testing **RM3.70** level and the 21-day moving average during its latest session. With a neutral RSI level, it may move higher above this mark with a target price of **RM3.93**, followed by **RM4.27**. Meanwhile, it may drift sideways if it fails to cross the **RM3.70** mark in the near term. In this case, support is anticipated at **RM3.45**, whereby traders may exit on a breach to avoid the risk of a further correction.

Trading Call: Buy on further technical rebound above **RM3.70**
Target: **RM3.93, RM4.27** (time frame: 3-6 weeks)
Exit: **RM3.45**



Hibiscus Petroleum (5199)

Hibiscus Petroleum crossed above the **RM0.85** level in its latest session. With a moderate RSI level, it may trend higher above this point with a target price of **RM0.93**, followed by **RM0.98**. Meanwhile, it may continue trending sideways if it falls back below the **RM0.85** mark in the near term. In this case, support is anticipated at **RM0.79**, whereby traders may exit on a breach to avoid the risk of a further correction.

Trading Call: Buy on further rebound above **RM0.85**
Target: **RM0.93, RM0.98** (time frame: 3-6 weeks)
Exit: **RM0.79**



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