



YKGI HOLDINGS BERHAD

(Company No. 032939-U)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (“EGM”) of the YKGI Holdings Berhad (“YKGI” or “the Company”) will be held at Meeting Room, Wisma YKGI, Lot 6479 Lorong Sungai Puloh/KU6, Kawasan Perindustrian Sungai Puloh, 42100 Klang, Selangor Darul Ehsan, Malaysia on Tuesday, 18 December 2018 at 2.00 pm, or at any adjournment thereof, for the purpose of considering and, if thought fit, passing with or without modifications the following resolution:

SPECIAL RESOLUTION

PROPOSED REDUCTION OF THE SHARE CAPITAL OF YKGI PURSUANT TO SECTION 117 OF THE COMPANIES ACT 2016

“**THAT**, subject to and conditional upon the approvals of all relevant authorities and/or parties (where applicable) pursuant to Section 117 of the Companies Act 2016 being obtained, approval be and is hereby given for the Company and the Board of Directors of YKGI (“Board”) to reduce the share capital of the Company via cancellation of the share capital of RM137,918,980 of the Company and for the credit arising from such cancellation to be utilised towards offsetting the accumulated losses of YKGI (“Proposed Capital Reduction”);

AND THAT the Board be and is hereby empowered and authorised to do or to procure to be done all such acts, deeds and things, take such steps and to execute, sign and deliver on behalf of the Company, all necessary documents to give full effect to the Proposed Capital Reduction with full power to assent to and accept any conditions, modifications, variations and/or amendments in any manner as may be required or imposed or permitted by all the relevant authorities and to take all steps and actions as the Board may deem necessary or expedient in the best interest of the Company to finalise, implement and give full effect to the Proposed Capital Reduction and that all preparatory steps taken and things done to date by the Board, if any, in relation to the Proposed Capital Reduction be and are hereby ratified.”

By Order of the Board

IR MICHAEL HII EE SING (LS 0000872)

VOON JAN MOI (MAICSA 7021367)

Company Secretaries

Klang, Selangor Darul Ehsan

Dated : 26 November 2018

Notes:

1. *In respect of deposited securities, only members whose names appear in the Record of Depositors on 11 December 2018 shall be eligible to attend the EGM.*
2. *A member shall not be entitled to appoint more than two (2) proxies to attend and vote at the EGM and where two (2) proxies are appointed, a member shall specify the proportion of his holdings to be represented by each proxy, failing which the appointment shall be invalid provided that where a member of the Company is an authorised nominee as defined in accordance with the provisions of the Securities Industry (Central Depositories) Act 1991, it may appoint at least one (1) proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.*
3. *There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at the EGM have the same rights as the member to participate, speak and vote at the EGM.*
4. *Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the resolution set out in the Notice of EGM will be put to vote by poll at the EGM.*
5. *The instrument appointing a proxy shall be in writing under the hand of the appointer or his attorney duly appointed under a power of attorney or if such appointer is corporation, either under its common seal or under the hand of an officer or attorney duly appointed under a Power of Attorney.*
6. *Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account (“Omnibus Account”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each Omnibus Account it holds.*
7. *The instrument appointing a proxy must be deposited at the Registered Office of the Company at Wisma YKGI, Lot 6479 Lorong Sungai Puloh/KU6, Kawasan Perindustrian Sungai Puloh, 42100 Klang, Selangor Darul Ehsan not less than 48 hours before the time set for holding the EGM or at any adjournment thereof.*