



BORNEO AQUA HARVEST BERHAD
(Company No. 649504-D)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Extraordinary General Meeting of Borneo Aqua Harvest Berhad (“**BAHVEST**” or the “**Company**”) will be held at Sabah Hotel, Amadeus I & II, Level 2, KM1, Jalan Utara, P.O.Box 275, 90703 Sandakan, Sabah on Thursday, 22 November 2018 at 3.00 p.m., for the purpose of considering and if thought fit, passing the following resolutions, with or without modification:

ORDINARY RESOLUTION

PROPOSED BONUS ISSUE OF UP TO 938,995,138 NEW ORDINARY SHARES IN BAHVEST (“BAHVEST SHARE(S)” OR “SHARE(S)” (“BONUS SHARE(S)”) ON THE BASIS OF 1 BONUS SHARE FOR EVERY 1 EXISTING BAHVEST SHARE HELD ON AN ENTITLEMENT DATE TO BE DETERMINED AND ANNOUNCED LATER (“ENTITLEMENT DATE”) (“PROPOSED BONUS ISSUE”)

“**THAT** subject to the approvals of all relevant regulatory authorities for the listing of and quotation for up to 938,995,138 new ordinary shares in the Company (“**Bonus Shares**”) on the ACE Market of Bursa Malaysia Securities Berhad, the Board of Directors (“**Board**”) be and is hereby authorised to capitalise an amount up to RM93,899,513.80 from the share premium of the Company for the purpose of the proposed bonus issue of up to 938,995,138 Bonus Shares on the basis of 1 Bonus Share for every 1 existing ordinary share held by shareholders of the Company whose names appear on the Record of Depositors of the Company (“**Entitled Shareholders**”) on the date at the close of business to be determined and announced later by the Board (“**Entitlement Date**”) (“**Proposed Bonus Issue**”);

THAT the Bonus Shares shall, upon allotment and issue, rank equally in all respects with each other and the ordinary shares in the Company, save and except that the Bonus Shares will not be entitled to any dividends, rights, allotments and/or other forms of distributions that may be declared, made or paid prior to the Entitlement Date;

AND THAT the Board be and is hereby authorised to take all such necessary steps to give effect to the Proposed Bonus Issue with full powers to assent to any conditions, modifications, variations and/or amendments in any manner as may be required by the relevant authorities and to deal with all matters relating thereto and to take all such steps and do all acts and things in any manner as the Board may deem necessary or expedient to implement, finalise and give full effect to the Proposed Bonus Issue.”

SPECIAL RESOLUTION

PROPOSED CHANGE OF NAME OF COMPANY

“**THAT** the name of the Company be and is hereby changed from “Borneo Aqua Harvest Berhad” to “Bahvest Resources Berhad” with effect from the date of the notice of registration of new name issued by the Companies Commission of Malaysia and that the name of the Company wherever it appears in the Company’s Constitution be and is hereby amended accordingly.

AND THAT the Directors of the Company be and are hereby authorised to carry out all the necessary formalities in effecting the change of name.”

BY ORDER OF THE BOARD

CHONG TZU KHEN
Company Secretary

Sandakan
30 October 2018

Notes:

- (1) Only members whose names appear on the Record of Depositors as at 15 November 2018 shall be entitled to attend, speak and vote at the Extraordinary General Meeting.
- (2) A member shall be entitled to appoint up to two (2) proxies to attend and vote at the same meeting. Where a member appoints two (2) proxies, the appointment shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy. A proxy may but need not be a member of the Company. The instrument appointing a proxy must be in writing under the hand of the appointor or his attorney duly authorised in writing or, if the appointor is a corporation, either under seal or at the hand of an officer or attorney duly authorised.
- (3) Where a Member is an authorised nominee as defined in the Securities Industry (Central Depositories) Act 1991, it may appoint one (1) proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
- (4) Where a Member of the Company is an Exempt Authorised Nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account known as an omnibus account, there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each omnibus account its holds.
- (5) The instrument of proxy shall be deposited at the Company’s Share Registrar’s Office at Securities Services (Holdings) Sdn. Bhd., Level 7, Menara Milenium, Jalan Damanela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, not less than forty-eight (48) hours before the time for holding the meeting.