# **PublicInvest Research Technicals**

## Thursday, September 27, 2018

KDN PP17686/03/2013(032117)

INDICES			
INDICES	LAST CLOSE	YTD CHG	% YTD CHG
KLCI	1,798.72	1.91	0.1
DOW	26,385.28	1,666.06	6.7
S&P 500	2,905.97	232.36	8.7
NASDAQ	7,990.37	1,086.98	15.7
FTSE-100	7,511.49	-176.28	-2.3
SHANGHAI	2,806.81	-500.36	-15.1
HANG SENG	27,816.87	-2,102.28	-7.0
STI	3,239.10	-163.82	-4.8
NIKKEI 225	24,033.79	1,268.85	5.6
JCI	5,873.27	-482.38	-7.6

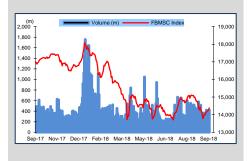
### TOP 10 STOCK PERFORMERS (YTD)

STOCK	LAST CLOSE	YTD Return (%)
LEE SWEE KIAT GROU	1.040	205.0
PINEHILL PACIFIC BH	0.500	163.2
OPCOM HOLDINGS BH	0.860	138.9
DUFU TECHNOLOGY	2.620	135.6
IDEAL UNITED BINTAN	1.500	122.2
PANSAR BHD	0.815	107.4
FRONTKEN CORP BH	0.915	98.9
GSB GROUP BHD	0.210	82.6
THRIVEN GLOBAL BH	0.285	74.8
HANDAL RESOURCES	0.400	73.9

#### FBM KLCI



### FBM Small Cap



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Source: Bursa Station

## **TECHNICAL BUY**

MUDA (3883)

Target Price	RM2.19
Last closing price	RM1.96
Potential return	11.7%
Support	RM1.88
Stop Loss	RM1.82

Possible for upside. MUDA presents another range trading opportunity. Improving RSI and MACD indicators currently signal reasonable entry level, with anticipation of continuous improvement in both momentum and trend in near term to lift price higher to subsequent resistance level of RM2.19.

However, failure to hold on to support level of RM1.88 may indicate weakness in the share price and hence, a cut-loss signal.



Source: Bursa Station

#### **TECHNICAL BUY**

### **MIKROMB (0112)**

Target PriceRM0.360, RM0.375Last closing priceRM0.325Potential return10.7%, 15.3%

Support RM0.310 Stop Loss RM0.295

Possible for bottom fishing. MIKROMB shows signs of bottoming out of its consolidation phase. Improving RSI and MACD indicators currently signal reasonable entry level, with anticipation of continuous improvement in both momentum and trend in near term. Should resistance level of RM0.335 be broken, it may continue to lift price higher to subsequent resistance levels of RM0.360 and RM0.375.

However, failure to hold on to support level of RM0.310 may indicate weakness in the share price and hence, a cut-loss signal.



## TECHNICAL RATING CLASSIFICATION

**TECHNICAL BUY** The stock return is expected to exceed 10% or higher over the next 2 months

**TRADING BUY**The stock return is expected to be 5-10% over the next 1-2months. Upside potential may or may not be sustainable;

therefore tight stop loss must be exercised

**TAKE PROFIT** The stock return is expected to be below 5% or more over the next 1 month

**TECHNICAL SELL** The stock return is expected to be below 10% or more over the next 2 months

## TECHNICAL TRADING TIPS

Always trade in the direction of the trend. A trend is your friend till it bends.

In uptrends, buy the dips; in downtrends, sell bounces.

Use protective stop loss to limit losses.

Cut losses short, let your profits run.

Add only to winning positions, never add to losing positions.

Do not trade impulsively; have a plan.

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