

# AmInvestment Bank STOCKS ON RADAR

### **Retail Research**

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## Inari Amertron (0166)

Inari Amertron inched above the 21-day SMA line and may soon test the RM2.26 mark. With a healthy RSI level, a bullish bias may be present above this point with a target price of RM2.54. Meanwhile, it may continue trending sideways if it fails to cross the RM2.26 mark in the near term. In this case, support is anticipated at RM2.06 whereby traders may exit on a breach to avoid the risk of a further correction.

Trading Call: Buy on further rebound above RM2.26

Target: RM2.54 (time frame: 3-6 weeks)

Exit: **RM2.06** 



## Muda Holdings (3883)

**Muda Holdings** breached the **RM1.89** minor resistance level in its latest session. With a healthy RSI level, a bullish bias may be present above this mark with a target price of **RM2.00**, followed by **RM2.18**. Meanwhile, it may continue trending sideways if it falls back below the **RM1.89** mark in the near term. In this case, the immediate support is anticipated at **RM1.75**, whereby traders may exit on a breach to avoid the risk of a further correction.

Trading Call: Buy on favourable consolidation above **RM1.89** Target: **RM2.00**, **RM2.18** (time frame: 3-6 weeks)

Exit: **RM1.75** 



## Wah Seong Corporation (5142)

Wah Seong Corporation inched above the RM1.06 level in its latest session. With a neutral RSI level, it may move higher above this mark with a target price of RM1.14, followed by RM1.25. Meanwhile, it may drift sideways if it dips back below the RM1.06 mark in the near term. In this case, support is anticipated at RM0.98, whereby traders may exit on a breach to avoid the risk of a further correction.

Trading Call: Buy on further rebound above **RM1.06** Target: **RM1.14**, **RM1.25** (time frame: 3-6 weeks)

Exit: RM0.98



## **Eversendai Corporation (5205)**

**Eversendai Corporation** crossed the **RM0.75** level in its latest session. With a moderate RSI level, it may trend higher above this point with a target price of **RM0.84**. Meanwhile, it may continue trending sideways if it falls back below the **RM0.75** mark in the near term. In this case, support is anticipated at **RM0.705**, whereby traders may exit on a breach to avoid the risk of a further correction.

Trading Call: Buy on further rebound above RM0.75

Target: **RM0.84** (time frame: 3-6 weeks)

Exit: **RM0.705** 



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