

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting of SerSol Berhad (“**SerSol**” or “**Company**”) will be held at Gallery 2, Level 1, Concorde Hotel Kuala Lumpur, No. 2, Jalan Sultan Ismail, 50200, Kuala Lumpur on Thursday, 11 October 2018 at 10.30 a.m., for the purpose of considering and if thought fit, passing with or without modifications, the following resolution:

SPECIAL RESOLUTION

PROPOSED REDUCTION OF THE ISSUED SHARE CAPITAL OF SERSOL PURSUANT TO SECTION 116 OF THE COMPANIES ACT 2016 (“**ACT**”) (“**PROPOSED SHARE CAPITAL REDUCTION**”)

“THAT subject to and conditional upon the confirmation by the High Court of Malaya pursuant to Section 116 of the Act, the Board of Directors of SerSol (“**Board**”) be and is hereby given the authority and approval to reduce the share capital of the Company via the cancellation of the issued share capital of RM16,000,000 and that the credit arising from such share capital reduction to be utilised to eliminate the accumulated losses of SerSol;

THAT the surplus after the elimination of the Company’s accumulated losses pursuant to the Proposed Share Capital Reduction shall be credited to the retained earnings account of the Company, which may be utilised in such manner as the Board deems fit and as permitted by the relevant and applicable laws and the Constitution of the Company;

AND THAT the Board be and is hereby authorised to approve, sign and execute all documents, do all things and acts as the Board may consider necessary or expedient to implement, finalise and give full effect to the Proposed Share Capital Reduction in the best interest of the Company with full power to assent to any conditions, variations, modifications and/or amendments in any manner as may be required by any relevant authorities, the relevant and applicable laws or deemed necessary or desirable by the Board.”

By Order of the Board

Tan Ai Ning (MAICSA 7015852)

Tai Yit Chan (MAICSA 7009143)

Company Secretaries

Kuala Lumpur

Date: 19 September 2018

Notes:

1. A member entitled to attend and vote at the Extraordinary General Meeting (“**Meeting**”) is entitled to appoint not more than 2 proxies to attend and vote in his/her stead and that where a member appoints 2 proxies, he/she shall specify the proportion of his/her holdings to be represented by each proxy. A proxy may but need not be a member of the Company.
2. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“**omnibus account**”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Securities Industry (Central Depositories) Act 1991 (“**SICDA**”) which is exempted from compliance with the provisions of subsection 25A(1) of SICDA.
3. The instrument appointing a proxy shall be in writing under the hand of the appointer or of his/her attorney duly authorised in writing or, if the appointer is a corporation, either under the corporation’s Seal or under the hand of an officer or an attorney duly authorised.
4. The instrument appointing a proxy must be deposited at Boardroom Corporate Services (KL) Sdn Bhd, Share Registrar office of the Company at Lot 6.05, Level 6, KPMG Tower, 8 First Avenue, Bandar Utama, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia at least 48 hours before the time set for holding the meeting, i.e. on or before Tuesday, 10.30 a.m., 9 October 2018 or at any adjournment thereof.
5. In respect of deposited securities, only members whose names appear on the Record of Depositors on 4 October 2018 shall be eligible to attend the Meeting or appoint proxy(ies) to attend, vote and speak on his/her behalf.