

OLYMPIA INDUSTRIES BERHAD

(Company No. 63026-U)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Extraordinary General Meeting of Olympia Industries Berhad will be held at Mahkota II, BR Level, Hotel Istana Kuala Lumpur City Centre, 73 Jalan Raja Chulan, 50200 Kuala Lumpur on Wednesday, 26 September 2018 at 10.00 a.m. or at any adjournment thereof, for the purpose of considering and, if thought fit, passing with or without modifications, the following ordinary resolution:

ORDINARY RESOLUTION

PROPOSED SETTLEMENT OF RM45.40 MILLION OUT OF THE SUM OF APPROXIMATELY RM81.20 MILLION OWING BY OLYMPIA PROPERTIES SDN BHD ("OPSB"), A WHOLLY-OWNED SUBSIDIARY OF OLYMPIA INDUSTRIES BERHAD ("OIB" OR "COMPANY"), TO KHE ESTATES SDN BHD ("KHE"), A WHOLLY-OWNED SUBSIDIARY OF DUTALAND BERHAD, BY WAY OF TRANSFER AND DELIVERY OF VACANT OR LEGAL POSSESSION OF 12 UNITS OF CONDOMINIUMS TOGETHER WITH 39 CAR PARK BAYS AS ACCESSORY PARCELS LOCATED AT 9 MADGE, JALAN MADGE, TAMAN U-THANT, 55000 KUALA LUMPUR FROM UNITED MALAYSIAN PROPERTIES SDN BHD ("UMP") TO KHE ("PROPOSED SETTLEMENT")

"THAT subject to and conditional upon the approvals of all relevant authorities being obtained, if required, approval be and is hereby given for OPSB, to settle RM45.40 million out of the sum of approximately RM81.20 million owing by OPSB to KHE by way of transfer and delivery of vacant or legal possession of 12 units of condominiums together with 39 car park bays as accessory parcels located at 9 Madge, Jalan Madge, Taman U-Thant, 55000 Kuala Lumpur from UMP, a wholly-owned subsidiary of OIB to KHE upon the terms and conditions as stipulated in the property settlement agreement dated 14 June 2018 entered into between OPSB, UMP and KHE;

AND THAT the respective board of directors of the Company, OPSB and UMP be and are hereby authorised to take all such steps, to do all such acts to execute, sign and deliver on behalf of the Company, OPSB and UMP and to enter into all deeds, agreements, arrangements, undertakings, transfers and indemnities as they may deem fit, necessary, expedient and/or appropriate in order to implement, finalise and give full effect to the Proposed Settlement with full powers to assent to any conditions, modifications, variations and/or amendments as may be required by any relevant authorities and/or as the directors deem fit, appropriate and in the best interest of the Company, OPSB and UMP."

By Order of the Board
OLYMPIA INDUSTRIES BERHAD

Lim Yoke Si (MAICSA 0825971)
Kwan Wai Sin (MAICSA 7035227)
Company Secretaries

Kuala Lumpur
30 August 2018

Notes:

1. A proxy may but need not be a member of the Company. There shall be no restriction as to the qualification of the proxy.
2. To be valid, the completed form of proxy must be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the meeting or adjourned meeting.
3. A member shall not be entitled to appoint more than two (2) proxies to attend and vote at the same meeting.
4. Where a member is an authorised nominee, it may appoint not more than two (2) proxies in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
5. Where a member is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("**omnibus account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
6. Where a member or authorised nominee appoints two (2) proxies, or where an exempt authorised nominee appoints two (2) or more proxies, the appointments shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy.
7. If the appointor is a corporation, the form of proxy must be executed under its Common Seal or under the hand of its attorney.
8. In respect of deposited securities, only members whose names appear in the Record of Depositors on 18 September 2018 shall be entitled to attend this meeting or appoint proxy(ies) to attend and vote on his/her behalf.
9. In compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the resolution as set out herein will be put to vote by poll.

Personal Data Protection Statement

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend and to vote at the EGM of the Company and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.