



**NOTICE OF ANNUAL GENERAL MEETING**

**NOTICE IS HEREBY GIVEN** that the Thirty-Seventh (37<sup>th</sup>) Annual General Meeting (“AGM”) of Brem Holding Berhad (“Brem” or “the Company”) will be held at Crown Hall, 1<sup>st</sup> Floor, Crystal Crown Hotel, No. 12, Lorong Utara A, Off Jalan Utara, 46200 Petaling Jaya, Selangor Darul Ehsan on Thursday, 20 September 2018, at 10.30 a.m. for the transaction of the following businesses:-

- To receive the Audited Financial Statements for the financial year ended 31 March 2018 together with the Reports of the Directors and the Auditors thereon. (Refer Note 7(a))
- To approve the payment of Directors’ fees of RM105,000/- in respect of the financial year ended 31 March 2018. (Resolution 1)
- To approve the payment of Directors’ benefit up to an amount of RM120,000/- from the 37<sup>th</sup> AGM until the 38<sup>th</sup> AGM of the Company. (Resolution 2)
- To re-elect Mr. Low Yew Hwa who is retiring pursuant to Article 80 of the Company’s Articles of Association. (Resolution 3)  
Mr. Khoo Chai Thiam who is retiring pursuant to Article 80 of the Company’s Articles of Association, will be retiring at the conclusion of this 37<sup>th</sup> AGM. (Please Refer Note 7(c))
- To re-appoint Messrs. Baker Tilly Monteiro Heng as Auditors of the Company and to authorise the Directors to fix their remuneration. (Resolution 4)
- As Special Businesses:-  
To consider and, if thought fit, to pass the following Ordinary Resolutions:-

**a. Authority To Allot Shares Pursuant To Sections 75 and 76 Of The Companies Act, 2016 (Resolution 5)**

“THAT subject always to the Companies Act 2016, Articles of Association of the Company, the Main Market Listing Requirements (“MMLR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”) and approvals of any other relevant governmental/regulatory bodies where such approval is required, the Directors be and are hereby authorised and empowered pursuant to Sections 75 and 76 of the Companies Act 2016, to allot and issue shares in the Company, to such persons, at any time upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares issued does not exceed ten percent (10%) of the total number of issued shares for the time being of the Company AND THAT the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Securities AND THAT such authority shall continue in force until the conclusion of the next AGM of the Company after the approval was given or at the expiry of the period within which the next AGM is required to be held after the approval was given, whichever is earlier, unless such approval is revoked or varied by the Company at a General Meeting.”

**b. Proposed Renewal of Shareholders’ Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature (Resolution 6)**

“THAT subject to the provisions of the MMLR of Bursa Securities, approval be and is hereby given for the Proposed Renewal of Shareholders’ Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature (“Proposed Shareholders’ Mandate”) for the Company and/or its subsidiary companies (“the Group”) to enter into and to give effect to the category of Recurrent Related Party Transactions of a Revenue or Trading nature from time to time with the Related Party as specified in Part A - Section 2.3 of the Circular to Shareholders dated 31 July 2018 (“Circular”) provided that such transactions are:

- recurrent transactions of a revenue or trading nature;
- necessary for the day-to-day operations;
- undertaken in the ordinary course of business and at arm’s length basis and on normal commercial terms which are not more favourable to the Related Parties than those generally available to the public; and
- are not prejudicial to the minority shareholders of the Company.

THAT such approval shall continue to be in force until:-

- the conclusion of the next AGM of the Company following this AGM at which the Proposed Shareholders’ Mandate is passed, at which time it will lapse unless by a resolution passed at a general meeting, the authority is renewed;
- the expiration of the period within which the next AGM to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- is revoked or varied by resolution passed by shareholders in a general meeting;

whichever is the earliest,

AND THAT the Directors be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to the Proposed Shareholders’ Mandate.”

**c. Proposed Renewal of Authority for Share Buy-Back (Resolution 7)**

“THAT, subject to compliance with Section 127 of the Companies Act, 2016, the Memorandum and Articles of Association of the Company, the MMLR of Bursa Securities and all other applicable laws, regulations, the Company be and is hereby authorised to allocate an amount not exceeding the total available retained profits of the Company for the purpose of and to purchase such amount of ordinary shares in the Company (“Proposed Purchase”) as may be determined by the Directors of the Company from time to time through Bursa Securities as the Directors may deem fit in the interest of the Company provided that the aggregate number of shares purchased and/or held pursuant to this resolution does not exceed ten percent (10%) of the total number of issued shares of the Company as quoted on Bursa Securities as at the point of purchase;

AND THAT upon completion of the purchase by the Company of its own shares, the Directors are authorised to retain the shares as treasury shares or cancel the shares or retain part of the shares so purchased as treasury shares and cancel the remainder AND THAT the Directors are further authorised to resell the treasury shares on Bursa Securities or distribute the treasury shares as dividends to the Company’s shareholders or to deal with the treasury shares in the manners as allowed by the Act;

AND THAT the Directors be and are hereby empowered to carry out the above immediately upon the passing of this resolution and from the date of the passing of this resolution until:

- the conclusion of the next AGM of the Company following at which time the authority shall lapse unless by an ordinary resolution passed at the meeting, the authority is renewed, either unconditionally or subject to conditions;
- the expiration of the period within which the next AGM is required by law to be held; or
- revoked or varied by ordinary resolution passed by the shareholders at a general meeting.

whichever occurs first but not so as to prejudice the completion of purchase(s) by the Company before the aforesaid expiry date and in any event, in accordance with the provision of the Listing Requirements and any other relevant authorities AND THAT authority be and is hereby given to Directors of the Company to take all steps as are necessary and/or to do all such acts and things as the Directors deem fit and expedient in the interest of the Company to give full effect to the Proposed Purchase with full powers to assent to any condition, modification, revaluation, variation and/or amendment (if any) as may be imposed by the relevant authorities.”

**d. Proposed Provision of Financial Assistance (Resolution 8)**

THAT approval be hereby given for the Company and/or its subsidiaries to provide financial assistance to its 49% associate company, GJH Ventures Sdn. Bhd. (“GJHV”) in the form of advances to meet the working capital requirements for projects of GJHV’s 100% owned subsidiary as detailed in the Circular to Shareholders dated 31 July 2018 (“Proposed Provision of Financial Assistance”);

AND THAT the Directors of the Company be authorised to give effect to the Proposed Provision of Financial Assistance with full powers to do all such acts as they may consider necessary or expedient or in the best interest of the Company so as to give full effect to the same with further power to assent to any condition, modification, variation and/or amendment as may be required by the relevant authorities, bodies and/ or parties and to take all steps and do all such acts and matters as they may consider necessary or expedient to implement, finalise and give full effect to the Proposed Provision of Financial Assistance.”

**e. Continuing In Office of Mr. Wong Miow Song As Independent Non-Executive Director (Resolution 9)**

“THAT approval be and is hereby given to Mr. Wong Miow Song who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than twelve (12) years, be and is hereby retained as an Independent Non-Executive Director of the Company until the conclusion of the next AGM.”

**f. Continuing In Office of Dato’ Hj. Abu Sujak bin Hj. Mahmud As Independent Non-Executive Director (Resolution 10)**

“THAT approval be and is hereby given to Dato’ Hj. Abu Sujak bin Hj. Mahmud who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than twelve (12) years, be and is hereby retained as an Independent Non-Executive Director of the Company until the conclusion of the next AGM.”

- To transact any other business for which due notice shall have been given.

**By Order of the Board,**

**ANDREA HUONG JIA MEI (MIA 36347)**  
Company Secretary

Kuala Lumpur  
31 July 2018

**Notes:**

- A member of the Company entitled to attend and vote at this meeting is entitled to appoint up to two (2) proxies to attend, speak and vote instead of him/her. Where a member appoints two (2) proxies, the appointment shall be invalid unless he/she specifies the proportions of his/her shareholdings to be represented by each proxy. There shall be no restriction as to the qualification of the proxy.
- Where a member is an Exempt Authorised Nominee (“EAN”) which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“omnibus account”) as defined under the Securities Industry (Central Depositories) Act, 1991, there is no limit to the number of proxies which the EAN may appoint in respect of each omnibus account it holds.
- In the case of a corporate body, the proxy appointed must be in accordance with the Memorandum and Articles of Association, and the instrument appointing a proxy shall be given under the Company’s Common Seal or under the hand of the officer or attorney duly authorised.
- The Form of Proxy must be deposited at the Company’s Registered Office at 3<sup>rd</sup> Floor, BREM House, Crystal Crown Hotel, No. 12, Lorong Utara A, Off Jalan Utara, 46200 Petaling Jaya, Selangor not less than forty-eight (48) hours before the time set for the meeting or any adjournment thereof.
- Pursuant to Paragraph 8.29A(1) of the MMLR of Bursa Securities, all the Resolutions set out in this Notice will be put to vote by poll.
- General Meeting Record of Depositors**  
For purposes of determining who shall be entitled to attend this meeting, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. to make available to the Company pursuant to Article 57(c) of the Articles of Association of the Company and Paragraph 7.16(2) of the MMLR of Bursa Securities, a Record of Depositors as at 12 September 2018 and a Depositor whose name appears on such Record of Depositors shall be entitled to attend this meeting or appoint proxy to attend and/or vote in his stead.
- Explanatory Notes on Ordinary and Special Business:-**

**a. Audited Financial Statements for financial year ended 31 March 2018**

The audited financial statements are for discussion only under Agenda 1, as it does not require shareholders’ approval under the provision of Section 340(1)(a) of the Companies Act, 2016. Hence, this agenda is not put forward for voting by shareholders of the Company.

**b. Payment of Directors’ Benefit**

Pursuant to Section 230 (1) of the Companies Act 2016, the fees and benefits payable to the Directors of the Company will have to be approved by the shareholders at a general meeting.

The proposed Directors Benefits payable comprise allowances and other benefits. The total estimated amount of Director’s benefit payable is calculated based on the number of scheduled Board’s and Board’s Committee Meeting from 21 September 2018 (being the day after the 37<sup>th</sup> AGM) until the 38<sup>th</sup> AGM. In the event, the proposed amount is insufficient due to more meetings or enlarged Board size, approval will be sought at the next AGM for the shortfall.

**c. Retirement of Director**

Article 80 of the Company’s Articles of Association states that one-third (1/3) of the Directors shall retire from office and shall be eligible for re-election at each AGM. All Directors shall retire from office at least once in three (3) years but shall be eligible for re-election. A retiring Director shall retain office until the close of the meeting at which he retires.

Mr. Khoo Chai Thiam who is retiring pursuant to Article 80 of the Company’s Articles of Association, has indicated that he does not wish to seek for re-election at this 37<sup>th</sup> AGM of the Company. Hence, he shall cease to be a Director of the Company at the conclusion of the 37<sup>th</sup> AGM.

**d. Authority to allot shares pursuant to Sections 75 and 76 of the Companies Act 2016**

Resolution No. 5 is to seek a renewal of the general mandate for the issue of new ordinary shares pursuant to Sections 75 and 76 of the Companies Act 2016 which was approved by shareholders at the last year’s AGM (“the previous mandate”). As at the date of this Notice, the Company did not allot any shares pursuant to the previous mandate.

The proposed Resolution No. 5, if passed, will empower the Directors of the Company to issue and allot new shares in the Company at any time and for such purposes as the Directors considered would be in the interests of the Company up to an aggregate not exceeding ten percent (10%) of the total number of issued shares of the Company without convening a general meeting. This authority, unless revoked or varied at a general meeting will expire at the conclusion of the next AGM or at the expiry of the period within which the next AGM is required to be held after the approval was given, whichever is earlier.

The renewed mandate will provide flexibility to the Company for any possible fund-raising activities, including but not limited to further placing of shares, for the purpose of funding investment project(s), working capital and/or acquisition.

**e. Proposed Renewal of Shareholders’ Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature**

Resolution No. 6, if passed, will authorise the Company and/or its subsidiaries to enter into recurrent related party transactions with related parties in the ordinary course of business which are necessary for the Group’s day-to-day operations and are on terms not more favourable to the related parties than those generally available to the public and shall lapse at the conclusion of the next AGM unless authority for its renewal is obtained from the shareholders of the Company at a general meeting. For further information, please refer to Part A of the Circular to Shareholders dated 31 July 2018, which is circulated together with this Annual Report.

**f. Proposed Renewal of Authority for Share Buy-Back**

Resolution No. 7, if passed, will empower the Company to purchase and/or hold up to ten percent (10%) of the issued shares of the Company. This authority will, unless revoked or varied by the Company in general meeting, expire at the next AGM. For further information, please refer to Part B of the Circular to Shareholders dated 31 July 2018 which is circulated together with this Annual Report.

**g. Proposed Provision of Financial Assistance**

Resolution No. 8, if passed, will empower the Company and/or its subsidiaries to provide financial assistance to GJHV in the form of advances to meet the working capital requirements for projects of GJHV 100% owned subsidiary (“Proposed Provision of Financial Assistance”). For further information, please refer to Part C of the Circular to Shareholders dated 31 July 2018 which is circulated together with this Annual Report.

**h. Resolutions No. 9 and 10**

The proposed Ordinary Resolutions No. 9 and 10 if passed, will allow Mr. Wong Miow Song and Dato’ Hj. Abu Sujak bin Hj. Mahmud to be retained as Independent Non-Executive Directors (“INEDs”) of the Company. The Board of Directors had, vide the Nomination Committee assessed the independence of Mr. Wong Miow Song and Dato. Hj. Abu Sujak bin Hj. Mahmud, who have served as INEDs of the Company for a cumulative term of more than twelve (12) years and had recommended them to continue to act as INEDs of the Company. The justifications of the Board of Directors for recommending and supporting the resolutions for them to continue in office as INEDs are set out under the Corporate Governance Overview Statement in the Company’s 2018 Annual Report.

Resolutions No. 9 & 10 if passed, will authorise Mr. Wong Miow Song and Dato’ Hj. Abu Sujak bin Hj. Mahmud to continue in office as INEDs of the Company until the conclusion of the next AGM of the Company.

**Personal data privacy:-**  
By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the AGM, a member of the Company (i) consents to the collection, use and disclosure of the member’s personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the AGM and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM, and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the “Purposes”), (ii) warrants that where the member discloses the personal data of the member’s proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member’s breach of warranty.