



# PCCS GROUP BERHAD

(280929-K)  
(Incorporated in Malaysia)

## NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Twenty-Fourth ("24th") Annual General Meeting of the Company will be held at PCCS Group Berhad's Corporate Office, Lot 1376, GM127, Mukim Simpang Kanan, Jalan Kluang, 83000 Batu Pahat, Johor Darul Takzim on Monday, 27 August 2018 at 10:30 a.m. or at any adjournment thereof for the following purposes:-

### AGENDA

#### As Ordinary Business

- To receive the Audited Financial Statements for the financial year ended 31 March 2018 together with the Reports of the Directors and the Auditors thereon.
- To re-elect the following Directors who retire pursuant to Article 94 of the Company's Articles of Association, and being eligible, have offered themselves for re-election:-
  - Mr. Julian Lim Wee Liang
  - Mr. Piong Yew Peng
- To appoint Messrs. Baker Tilly Monteiro Heng as Auditors of the Company in place of the retiring Auditors, Messrs. Ernst & Young and to authorise the Directors to fix their remuneration.  
To consider and if thought fit, with or without any modification, to pass the following ordinary resolution:-  
"That Messrs. Baker Tilly Monteiro Heng, having consented to act, be and are hereby appointed as the Auditors of the Company in place of the retiring Auditors, Messrs. Ernst & Young to hold office until the conclusion of the next Annual General Meeting at a remuneration to be agreed between the Directors and the Auditors."

Please refer to  
Explanatory  
Note B1

Resolution 1  
Resolution 2

Resolution 3

#### As Special Business

To consider and, if thought fit, with or without any modification, to pass the following Ordinary Resolutions:-

- ORDINARY RESOLUTION  
- PAYMENT OF DIRECTORS' FEES**  
"THAT the Directors' Fees amounting to RM402,000/- (Ringgit Malaysia: Four Hundred and Two Thousand only) for the financial year ended 31 March 2018, be and is hereby approved for payment."
- ORDINARY RESOLUTION  
- AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016**  
"THAT pursuant to the Companies Act 2016 and subject to the approvals of the relevant governmental/regulatory authorities, the Directors be and are hereby empowered to issue and allot shares in the Company, at any time to such persons and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion deem fit, provided that the aggregate number of shares issued pursuant to this Resolution does not exceed ten per centum (10%) of the total number of issued shares of the Company for the time being and the Directors be and are also empowered to obtain approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad;  
AND THAT such authority shall commence immediately upon the passing of this Resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company."
- To transact any other business of which due notice shall have been given in accordance with the Companies Act 2016 or the Articles of Association of the Company.

Resolution 4

Resolution 5

By Order of the Board

CHUA SIEW CHUAN (MAICSA 0777689)  
CHENG CHIA PING (MAICSA 1032514)  
Company Secretaries

Kuala Lumpur  
27 July 2018

Notes:

#### (A) Information for Shareholders/Proxies

- For the purpose of determining a member who shall be entitled to attend this meeting, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. in accordance with Article 66(b) of the Company's Articles of Association and Section 34(1) of the Securities Industry (Central Depositories) Act, 1991 to issue a General Meeting Record of Depositors as at 20 August 2018. Only a depositor whose name appears on the Record of Depositors as at 20 August 2018 shall be entitled to attend the said meeting or appoint proxies to attend and/or vote on his/her behalf.
- A member of the Company entitled to attend and vote at a meeting of a company, shall be entitled to appoint any person as his proxy to attend and vote instead of the member at the meeting without limitation. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at the Meeting shall have the same rights as the member to speak at the Meeting.
- A member shall not be entitled to appoint more than two (2) proxies to attend and vote at the Annual General Meeting. Where a holder appoints two (2) proxies, he shall specify the proportions of his shareholdings to be represented by each proxy.
- Where a member of the Company is an exempt authorised nominee which holds shares in the Company for multiple beneficial owners in one (1) securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account.
- The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under its seal or under the hand of an officer or attorney duly authorised.
- The instrument appointing a proxy must be deposited at Securities Services (Holdings) Sdn. Bhd., Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan not less than forty-eight (48) hours before the time for holding the Meeting or at any adjournment thereof.
- Any Notice of Termination of Authority to act as Proxy must be received by the Company before the commencement of the General Meeting or at any adjournment thereof, failing which, the termination of the authority of a person to act as proxy will not affect the following in accordance with Section 338 of the Companies Act 2016:-
  - the constitution of the quorum at such meeting;
  - the validity of anything he did as chairman of such meeting;
  - the validity of a poll demanded by him at such meeting; or
  - the validity of the vote exercised by him at such meeting.

#### Explanatory Notes to Ordinary Business:-

##### (B) Audited Financial Statements for the financial year ended 31 March 2018

- This Agenda item is meant for discussion only, as the provision of Section 340(1)(a) of the Companies Act 2016 does not require a formal approval of the shareholders for the Audited Financial Statements. Hence, this Agenda item is not put forward for voting.

##### (C) Resolutions 1 & 2 - Re-election of Directors

- In determining the eligibility of the Directors to stand for re-election at the forthcoming 24th Annual General Meeting, the Nomination Committee ("NC") has considered the requirements under Paragraph 2.20A of the Main Market Listing Requirements ("Main LR") of Bursa Malaysia Securities Berhad ("Bursa Securities") and recommended Mr. Julian Lim Wee Liang and Mr. Piong Yew Peng for re-election as Directors pursuant to Article 94 of the Articles of Association of the Company ("Retiring Directors"). All the Retiring Directors have consented to their re-election, and abstained from deliberation and voting in relation to their individual re-election at the NC Meeting, where applicable and Board of Directors' Meeting, respectively.

##### (D) Resolution 3 - Appointment of Auditors

- The Audit Committee ("AC") satisfied with Messrs. Ernst & Young's technical competency i.e. suitability, objectivity and independence during the financial year ended 31 March 2018. However, Messrs. Ernst & Young had indicated its intention to not seek re-appointment as external auditors of the Company for the financial year ending 31 March 2019. The AC had subsequently assessed suitability, objectivity and independence of Messrs. Baker Tilly Monteiro Heng and recommended to the Board the appointment of Messrs. Baker Tilly Monteiro Heng as external auditors for the financial year ending 31 March 2019 in replacement of Messrs. Ernst & Young. The Board had in turn, recommended the same for shareholders' approval at the forthcoming 24th Annual General Meeting of the Company under **Resolution 3**.

#### Explanatory Notes to Special Business:

##### (E) Resolution 4 - Payment of Directors' Fees

- The proposed adoption of the Ordinary Resolution is to approve the Proposed Directors' fees for the financial year ended 31 March 2018 of RM402,000/- (2017: RM402,000/-). The **Resolution 4**, if approved, will authorise the payment of Directors' Fees pursuant to Article 105(a) of the Articles of Association of the Company.

##### (F) Resolution 5 - Authority to Issue Shares pursuant to the Companies Act 2016

- The Company wishes to renew the mandate on the authority to issue shares pursuant to the Companies Act 2016 at the 24th Annual General Meeting of the Company (hereinafter referred to as the "General Mandate").  
The Company had been granted a general mandate by its shareholders at the Twenty-Third Annual General Meeting of the Company held on 25 August 2017 (hereinafter referred to as the "Previous Mandate").  
The Previous Mandate granted by the shareholders had not been utilised and therefore no proceed has been raised pursuant to the Previous Mandate.  
The purpose to seek the General Mandate is to enable the Directors of the Company to issue and allot shares at any time to such persons in their absolute discretion without convening a general meeting as it would be both time and cost-consuming to organise a general meeting solely for such issuance and allotment of shares. This authority unless revoked or varied by the Company in a general meeting, will expire at the next Annual General Meeting. The proceeds raised from the General Mandate will provide flexibility to the Company for any possible fund raising activities, including but not limited to further placing of shares, for purpose of funding future investment project(s), working capital and/or acquisitions.