



NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the Hiap Huat Holdings Berhad (“**Hiap Huat**” or “**the Company**”) will be held at Room Green III, Sports Wing, Tropicana Golf & Country Resort, Jalan Kelab Tropicana, 47410 Petaling Jaya, Selangor Darul Ehsan on Tuesday, 26 June 2018 at 10.30 a.m. or immediately upon the conclusion of the 8th annual general meeting of Hiap Huat to be held at the same venue at 9.00 a.m. on the same day, whichever is later, or at any adjournment thereof, for the purpose of considering and, if thought fit, passing with or without modifications the following resolution:

ORDINARY RESOLUTION

PROPOSED SPECIAL ISSUE OF UP TO 42,200,000 NEW ORDINARY SHARES IN HIAP HUAT TO BUMIPUTERA INVESTORS TO BE IDENTIFIED AND APPROVED BY THE MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY AT AN ISSUE PRICE TO BE DETERMINED LATER (“PROPOSED SPECIAL ISSUE”)

“**THAT**, subject to the approvals of all the relevant regulatory authorities being obtained, approval be and is hereby given to the Company to allot and issue up to 42,200,000 new ordinary shares in Hiap Huat (“**Special Issue Shares**”) at an issue price to be determined later in the manner set out in Section 2.3 of the Circular to Shareholders dated 11 June 2018 (“**Circular**”) and for utilisation of proceeds as set out in Section 4 of the Circular, payable in full upon application by the Bumiputera investors to be identified and approved by the Ministry of International Trade and Industry;

THAT the Special Issue Shares shall, upon allotment and issue, rank equally in all respects with the then existing Hiap Huat Shares except that they shall not be entitled to any rights, allotments, dividends and/or any other distributions that may be declared, made or paid before the date of allotment and issuance of the said Special Issue Shares;

AND THAT the board of directors of the Company be and is hereby authorised to do all such acts and things and to execute all necessary documents to give full effect to the Proposed Special Issue with full power to assent to any conditions, modifications, variations and/or amendments as may be required by all the relevant authorities and to take all steps and actions as they may deem necessary and expedient to finalise, implement and give full effect to the Proposed Special Issue.”

By Order of the Board

Tan Tong Lang
(MAICSA 7045482)
Chartered Secretary

Chong Voon Wah
(MAICSA 7055003)
Chartered Secretary

Kuala Lumpur
11 June 2018

Notes:

1. *In respect of deposited securities, only members whose names appear in the Record of Depositors on 19 June 2018 (General Meeting Record of Depositors) shall be eligible to attend the Meeting.*
2. *A member of the Company entitled to attend and vote at the Meeting is entitled to appoint not more than two (2) proxies to attend and vote in his stead. A proxy may but need not be a member of the Company and a member may appoint any person to be his proxy. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at the Meeting shall have the same rights as the member to speak at the Meeting.*
3. *Where a holder appoints more than one (1) proxy, the appointment shall be invalid unless he specifies the proportion of his shareholdings to be represented by each proxy.*
4. *The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under its seal or under the hand of an officer or attorney duly authorised.*
5. *Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account (“**omnibus account**”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.*
6. *The instrument appointing a proxy must be deposited at the Share Registrar office of the Company at Level 6, Symphony House, Pusat Dagangan Dana 1, Jalan PJU 1A/46, 47301 Petaling Jaya, Selangor Darul Ehsan not less than forty-eight (48) hours before the time appointed for holding the Meeting or at any adjournment thereof.*