

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Forty-Third (43rd) Annual General Meeting of the Company will be held at Function Room 5, Level 2, Hotel Seri Petaling, 30, Jalan Radin Anum, Bandar Baru Sri Petaling, 57000 Kuala Lumpur at 10:30 a.m. on Friday, 29 June 2018 for purpose of transacting the following businesses:

1. To receive the Audited Financial Statements for the financial year ended 31 December 2017 and the reports of the directors and auditors thereon. To refer to Explanatory Note 2
2. To approve the payment of Directors' fees of RM156,000 for the financial year ended 31 December 2017. (Resolution 1)
3. To approve the Directors' benefits of up to RM250,000 with effect from 30 June 2018 until the next Annual General Meeting of the Company. (Resolution 2)
4. To re-elect Mr. Fung Ling Yip, the Director who retires in accordance with Article 97 of the Company's Constitution. (Resolution 3)
5. To re-elect the following Directors who retire pursuant to Article 102 of the Company's Constitution:-
(a) Mr. Chow Ricky Kam Hung (Resolution 4)
(b) Mr. Chow Yun Cheung (Resolution 5)
6. To re-appoint Messrs Siew Boon Yeong & Associates as Auditors of the Company for the ensuing year and to authorise the Directors to determine their remuneration. (Resolution 6)

Special Business:

To consider and if thought fit, pass with or without modification, the following Ordinary Resolution:

7. **Authority to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act 2016** (Resolution 7)

"THAT pursuant to Sections 75 and 76 of the Companies Act 2016, and subject to the approvals of the relevant governmental and/or regulatory authorities, the Directors be and are hereby empowered to issue shares in the Company at any time and upon such terms and conditions, for such purposes as the Directors may, in their absolute discretion deem fit, provided that the aggregate number of shares issued in any one financial year of the Company does not exceed ten per centum (10%) of the issued share capital of the Company for the time being and that the Directors be and are hereby also empowered to obtain approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad and that such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company".

8. To transact any other business for which due notice shall have been given.

By Order of the Board

Ho Mun Yee (MAICSA 0877877)
Tam Fong Ying (MAICSA 7007857)
Company Secretaries

Kuala Lumpur
1 June 2018

Notes:

1. Only members registered in the Record of Depositors as at 22 June 2018 shall be eligible to attend, speak and vote at this meeting or appoint proxy to attend and vote for his/her behalf.
2. A member entitled to attend and vote at the Meeting is entitled to appoint one (1) or two (2) proxies to attend and vote on his/her behalf.
3. A proxy may but need not be a member of the Company and there shall be no restriction as to the qualifications of the proxy.
4. Where a member appoints two (2) proxies, the appointment shall be invalid unless he/she specifies the proportion of his/her shareholding to be represented by each proxy.
5. Where a member is an exempt authorized nominee as defined under the Securities Industry (Central Depositories) Act 1991 that holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account") there is no limit to the number of proxies which the exempt authorized nominee may appoint in respect of each omnibus account it holds.
6. If the appointer is a corporation, the proxy form should be executed under its common seal or under the hand of an officer or attorney duly authorised. The corporation may by its resolution of its Board or a certificate of authorization by the corporation to appoint a person or persons to act as its representative or representatives to attend and vote on their behalf.
7. The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority shall be deposited at the Registered Office of the Company at 3rd Floor No. 17, Jalan Ipoh Kecil, 50350 Kuala Lumpur not less than forty-eight (48) hours before the time appointed for holding the Meeting or adjourned Meeting. **Copies of the duly executed Proxy Form which are faxed and/or e-mailed to the Registered Office are not acceptable.**

Explanatory Notes

1. Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all the resolutions set out in this Notice will be put to vote by poll.

2. Item 2 of the Agenda

This item is meant for discussion only as the provision of Section 248(2) and 340(1)(a) of the Companies Act 2016 does not require shareholders' approval for the Audited Financial Statements. Henceforth, this item is not put forward for voting by shareholders of the Company.

3. Ordinary Resolution 2

The benefits payable to the Directors has been reviewed by the Remuneration Committee and the Board of Directors of the Company, which recognises that the benefits payable is in the best interest of the Company. The benefits includes meeting and travelling allowances.

4. Ordinary Resolution 7

The Company had, during the 42nd AGM held on 30 June 2017, obtained its shareholders' approval for the general mandate for issuance of shares. No share has been issued as at the date of this Notice as there were no requirements for such fund raising activities.

The proposed resolution 7 is a renewal of the general mandate for issuance of shares by the Company under Sections 75 and 76 of the Companies Act 2016. This mandate, if passed, will empower the Directors of the Company to issue shares in the Company at any time and upon such terms and conditions, for such purposes as the Directors may, in their absolute discretion deem fit, provided that the aggregate number of shares issued in any one financial year of the Company does not exceed 10% of the issued share capital of the Company for the time being for such purposes as they consider would be in the interest of the Company. This would avoid any delay and cost involved in convening a general meeting to specifically approve such an issue of shares for fund raising activities, including but not limited to placing of shares for the purpose of funding current and/or future investment project(s), working capital and/or acquisition as well as any strategic opportunities involving equity deals which may require the Company to allot and issue new shares on urgent basis. This authority, unless revoked or varied at a general meeting will expire at the next AGM of the Company.

STATEMENT ACCOMPANYING NOTICE OF FORTY-THIRD ANNUAL GENERAL MEETING ("43RD AGM")

(Pursuant to paragraph 8.27(2) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad)

• Details of individuals who are standing for election as Directors.

No individual is seeking election as a Director at the forthcoming 43rd AGM of the Company.

• Statement relating to general mandate for issue of securities in accordance with Paragraph 6.03(3) of the MMLR

The details of the general mandate are set out above in the Explanatory Notes of the Notice of AGM.