

PARAMOUNT

Paramount Corporation Berhad (8578-A)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting of Paramount Corporation Berhad (“Paramount” or the “Company”) will be held at Saujana Ballroom, The Saujana Hotel Kuala Lumpur, Saujana Resort, Jalan Lapangan Terbang SAAS, 40150 Shah Alam, Selangor Darul Ehsan on Wednesday, 30 May 2018 at 11.30 a.m. or immediately following the conclusion or adjournment (as the case may be) of the Forty-Eighth Annual General Meeting of the Company scheduled to be held at the same venue and on the same day at 10.00 a.m., whichever is later, for the purpose of considering and if thought fit, passing the following resolutions with or without modifications:

SPECIAL RESOLUTION

PROPOSED ADOPTION OF A NEW CONSTITUTION

“THAT the Company do hereby approve and adopt the Proposed New Constitution in the form and content set out in Appendix I of the Circular to Shareholders dated 8 May 2018 as the Constitution of the Company in substitution for and to the exclusion of the existing Constitution (Memorandum and Articles of Association) of the Company with immediate effect pursuant to Section 36 (1) of the Companies Act, 2016;

AND THAT the Board of Directors of the Company be and is hereby authorised to assent to any conditions, modifications and/or amendments thereto as may be required by any relevant authorities, and to do all acts and things and take all such steps as may be considered necessary to give full effect to the foregoing.”

ORDINARY RESOLUTION

PROPOSED ALLOCATION OF LONG TERM INCENTIVE PLAN AWARD TO MR BENJAMIN TEO JONG HIAN, A PERSON CONNECTED WITH A DIRECTOR AND A MAJOR SHAREHOLDER OF THE COMPANY

“THAT the Board of Directors of the Company be and is hereby authorised to, at any time and from time to time subject always to such terms and conditions and/or adjustments which may be made in accordance with the provisions of the By-Laws of the Company’s Long Term Incentive Plan (“LTIP”) and the Listing Requirements or any prevailing guidelines issued by Bursa Malaysia Securities Berhad or any other relevant authorities as amended from time to time, grant and award Mr Benjamin Teo Jong Hian, the Chief Executive Officer and a Director of a wholly-owned subsidiary of the Company, who is a person connected with a Director and a Major Shareholder of the Company, up to an aggregate of 2.5% of the total number of new ordinary shares in the Company available under the LTIP (equivalent up to 0.25% of the total number of issued ordinary shares in the Company at any point in time) to be allotted, issued to and vested in him pursuant to the LTIP.”

BY ORDER OF THE BOARD

NG WAI PENG (MAICSA 7014112)

Company Secretary

Petaling Jaya
Selangor Darul Ehsan
8 May 2018

Notes:

1. A member entitled to attend, speak, and vote at the meeting is entitled to appoint one or more proxies to attend, speak and vote on his/her/its behalf provided that the member specifies in the instrument appointing a proxy the proportion of the member’s shareholdings to be represented by each proxy. A proxy need not be a member of the Company.
2. Where a member of the Company is an exempt authorised nominee (as defined under the Securities Industry (Central Depositories) Act, 1991) which holds shares in the Company for multiple beneficial owners in one securities account (omnibus account), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account that it holds.
3. The instrument appointing a proxy must be in writing under the hand of the appointer or his/her attorney duly authorised or, if the member is a corporation, must be executed under its common seal or by its attorney or officers duly authorised in writing. The power of attorney or a duly certified copy thereof must be deposited at the Company’s Registered Office within the period stated below.
4. The instrument appointing a proxy must be deposited at the Registered Office of the Company at Level 8, Uptown 1, 1, Jalan SS21/58, Damansara Uptown, 47400 Petaling Jaya, Selangor Darul Ehsan not less than 24 hours before the time appointed for holding the above meeting or any adjournment thereof.
5. In respect of deposited securities, only members whose names appear in the Record of Depositors on 22 May 2018 (General Meeting Record of Depositors) shall be entitled to attend, speak and vote at the meeting.