



AL-SALĀM REAL ESTATE INVESTMENT TRUST

(Established in Malaysia under the deed dated 26 March 2015, entered into between Damansara REIT Managers Sdn Berhad, a company incorporated under the Companies Act 1965 and deemed registered under the Companies Act 2016 and AmanahRaya Trustees Berhad, a trust corporation established under the Trust Companies Act 1949 and incorporated under the Companies Act 1965 and deemed registered under the Companies Act 2016 and the persons who are for the time being registered as holders of the units in Al-Salām Real Estate Investment Trust)

NOTICE OF THE MEETING

NOTICE IS HEREBY GIVEN that the meeting of the holders of units of Al-Salām Real Estate Investment Trust ("**Unitholders**") will be held at Permata Ballroom, Level B2, The Puteri Pacific Hotel Johor Bahru, Jalan Abdullah Ibrahim, 80000 Johor Bahru, Johor on Wednesday, 6 June 2018, at 12:00 p.m. or at any adjournment thereof for the purpose of considering and if thought fit, passing, with or without modifications, the following resolution by way of poll:

ORDINARY RESOLUTION

PROPOSED ACQUISITIONS OF 22 PROPERTIES LOCATED ACROSS MALAYSIA BY AMANAHRAYA TRUSTEES BERHAD, ACTING SOLELY IN ITS CAPACITY AS TRUSTEE FOR AND ON BEHALF OF AL-SALĀM REAL ESTATE INVESTMENT TRUST ("AL-SALĀM REIT"), FROM SEVERAL SUBSIDIARIES OF QSR BRANDS (M) HOLDINGS BHD FOR A PURCHASE CONSIDERATION OF RM115 MILLION TO BE SATISFIED ENTIRELY IN CASH

"**THAT** subject to the requisite approvals being obtained, approval be and is hereby given to the directors of Damansara REIT Managers Sdn Berhad, as manager of Al-Salām REIT ("**Manager**"), and AmanahRaya Trustees Berhad, as trustee of Al-Salām REIT ("**Trustee**"), for the proposed acquisition of the following properties (collectively, the "**Properties**") upon the terms and conditions set out in three (3) conditional sale and purchase agreements all dated 30 November 2017 (collectively, the "**SPAs**") entered into between the Trustee, Kentucky Fried Chicken (Malaysia) Sendirian Berhad, KFC (Peninsular Malaysia) Sdn Bhd, KFC (Sabah) Sdn Bhd and SPM Restaurants Sdn Bhd for a purchase consideration of RM115,000,000 to be satisfied entirely in cash ("**Proposed Acquisitions**"):

No.	Daerah/Bandar/Pekan/Mukim	Lot No/ Petak/ P.T	Types and Title No.
1	Pusat Bandar Baru Sungai Buloh	Lot No. PT 7735	HSM 5744
2	Bandar Kepong	Lot No. 2429 and 2430	PM12273 and PM12274
3	Bandar Kampar	Lot No. 96	PN326743
4	Bandar Kuala Lumpur	Lot No. 1417, 1419 and 1421	Geran 59853, 59858 and 59862
5	Bandar Kuala Lumpur	Lot No. 503	Geran 10894
6	Mukim Ulu Kinta	Lot No. 48635	Geran 8311
7	Mukim Balai Panjang, Daerah Melaka Tengah	Lot No. 4111	PN 18632
8	Mukim Tebrau	Lot No. 107788	Geran 343902
9	Kawasan Bandar VII, Daerah Melaka Tengah	Lot No. 966	Geran 8562
10	Bandar Ipoh (U)	Lot No. 1293 N	Geran 40351
11	Pekan Senawang	Lot No. 4125 and 4126	Geran 177945 and 108899
12	Bandar Seremban	Lot No. 831 and 832	Geran 50935 and 40542
13	Daerah Kota Kinabalu	Survey Lot No. 015437948 (25)	Country Lease No. 015437948
14	Daerah Kuching	Parent Lot No. 5626, 5627 and 6474	Whole of Developer Sublot No. 104 and 105 of Survey Lot 13768
15	Daerah Kota Kinabalu	Survey Lot No. 015319892 (43)	Lease No. 015319892
16	Pekan Puchong Perdana	Lot No. PT 5665	HSD 256439
17	Bandar Seremban Utama	Lot No. 33693	Geran 175308
18	Bandar Seri Alam, Mukim Plentong	Lot No. 207318	Geran 542913
19	Mukim Pulai	Lot No. 150725	PN 64752
20	Mukim Merlimau	Lot No. PT 4294	HSM 3391
21	Bandar George Town	Lot No. 599	Geran 23532
22	Mukim 6, Daerah Seberang Perai Utara	Lot No. 22529	HSD 33885

THAT pursuant to the SPAs, approval be and is hereby given to the directors of the Manager and the Trustee to enter into the lease agreements with QSR Stores Sdn Bhd and Pizza Hut Restaurants Sdn Bhd (collectively, "**Lessees**") respectively to lease back the Properties renewable every three (3) years up to a maximum fifteen (15) years commencing from the completion of the SPAs with an option to renew for a further period of fifteen (15) years ("**Lease Back**") upon the terms and conditions set out in three (3) lease agreements to be entered into between the Manager, the Trustee and the Lessees.

THAT the directors of the Manager and the Trustee be and are hereby authorised to sign and execute all documents, do all things and acts as may be required to give full power to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted by any relevant authorities and to deal with all matters relating thereto and to take all such steps and do all acts and things in any manner as they may deem necessary or expedient and in the best interest of Al-Salām REIT to implement, finalise and give full effect to the Proposed Acquisitions and the Lease Back.

AND THAT all actions taken by directors and/or officers of the Manager and Trustee in relation to the Proposed Acquisitions and the Lease Back prior to the date of this resolution shall be ratified."

By Order of the Board
DAMANSARA REIT MANAGERS SDN BERHAD
(as Manager of Al-Salām Real Estate Investment Trust)

JAMALLUDIN BIN KALAM (LS0002710)
HANA BINTI AB RAHIM @ ALI, ACIS (MAICSA 7064336)
Company Secretaries
Johor Bahru

Dated: 8 May 2018

Notes:

1. A Unitholder shall be entitled to attend and vote at this Meeting, and shall be entitled to appoint another person (whether a Unitholder or not) as its proxy to attend and vote.
2. Where a Unitholder is a corporation, its duly authorised representative shall be entitled to attend and vote at the Meeting, and shall be entitled to appoint another person (whether a Unitholder or not) as its proxy to attend and vote.
3. Where the Unitholder is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint at least one (1) proxy in respect of each securities account it holds with units standing to the credit of the said securities account. Where a Unitholder appoints two (2) proxies, the appointment shall be invalid unless it specifies the proportions of its holdings to be represented by each proxy. Such proxy shall have the same rights as the member to vote whether on a poll or a show of hands, to speak and to be reckoned in a quorum.
4. The instrument appointing a proxy shall be in writing under the hand of the appointor or of its attorney duly authorised in writing or if the appointor is a corporation either under its common seal or under the hand of an officer or attorney so authorised.
5. The instrument appointing a proxy must be deposited at the registered office of the Manager at Level 16, Menara KOMTAR, Johor Bahru City Centre, 80000 Johor Bahru, Johor at least twenty-four (24) hours before the time appointed for holding the Meeting or at any adjournment thereof.
6. Only Unitholders registered in the Record of Depositors as at 30 May 2018 shall be entitled to attend and speak at the Meeting or appoint proxy(ies) to attend on his/her behalf.
7. Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the resolution set out in this Notice will be put to vote by way of poll.