



NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 21st Annual General Meeting (AGM) of the Company will be held at Merbah Room, Lower Level, Hotel Equatorial Penang, No. 1 Jalan Bukit Jambul, 11900 Bayan Lepas, Penang on Tuesday, 08 May 2018 at 10.30 a.m. for the following purposes:-

AGENDA

Ordinary Business

- To receive the Audited Financial Statements for the financial year ended 31 December 2017 together with the Reports of Directors and Auditors thereon. *Please refer to Note 7*
- To re-elect Mr. Ng Kok Khuan, a director who retires by rotation in accordance with Article 80 of the Company's Constitution and who, being eligible, offers himself for re-election. **Resolution 1**
- To re-elect Dato' Syed Mohamad Bin Syed Murtaza, a director who retires by rotation in accordance with Article 80 of the Company's Constitution and who, being eligible, offers himself for re-election. **Resolution 2**
- To re-elect Madam Ong Huey Min, a director who retires in accordance with Article 87 of the Company's Constitution and who, being eligible, offers herself for re-election. **Resolution 3**
- To approve the increase and payment of directors' fees amounting to RM1,244,667.00 for the financial year ended 31 December 2017. **Resolution 4**
- To approve the payment of directors' benefits of up to an amount not exceeding RM40,000.00 to non-executive directors of the Company from 08 May 2018 until the conclusion of the next AGM of the Company. *Please refer to Note 8*
- To re-appoint Messrs. KPMG PLT as auditors of the Company to hold office until the conclusion of the next AGM of the Company and to authorise the directors to fix their remuneration. **Resolution 6**
- To transact any other business of which due notice shall have been given in accordance with the Company's Constitution and the Companies Act 2016.

FURTHER NOTICE IS HEREBY GIVEN THAT for the purpose of determining a member who shall be entitled to attend the 21st AGM, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. to issue a General Meeting Record of Depositors as at 25 April 2018. Only a depositor whose name appears on the Record of Depositors as at 25 April 2018 shall be entitled to attend the 21st AGM or appoint proxies to attend and/or vote on his/her behalf.

By Order of the Board,

LEE PENG LOON (MACS 01258)
P'NG CHIEW KEEM (MAICSA 7026443)
Company Secretaries

Penang

Date: 09 April 2018

NOTES ON APPOINTMENT OF PROXY

- A proxy may but need not be a member of the Company.
- For a proxy to be valid, the proxy form duly completed must be deposited at the registered office of the Company at 51-21-A Menara BHL Bank, Jalan Sultan Ahmad Shah, 10050 Penang not less than twenty-four (24) hours before the time appointed for the taking of the poll or at any adjournment thereof.
- A member shall be entitled to appoint one (1) or more proxies to attend and vote instead of him at the same meeting and where a member appoints two (2) or more proxies to vote at the same meeting, such appointment shall be invalid unless he specifies the proportion of his shareholding to be represented by each proxy.
- Where a member is an exempt authorized nominee which holds ordinary shares of the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies it may appoint in respect of each omnibus account it holds.
- In the case of a corporate member, the proxy form must be executed under the corporation's common seal or under the hand of an officer or attorney duly authorised.
- Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the resolutions set out in this Notice will be put to vote by poll.

NOTES ON ORDINARY BUSINESS

- The Agenda 1 is meant for discussion only as the provision of Section 340(1)(a) of the Companies Act 2016 does not require the shareholders' approval for the Audited Financial Statements. Hence, the Agenda 1 is not put forward for voting.
- The Resolution 5, if passed, will enable the Company to pay meeting allowance and other benefits to non-executive directors of the Company. The total amount of directors' benefits payable is estimated based on the number of scheduled meetings of the Board and Board Committees as well as the number of non-executive directors involved in these meetings.

ANNUAL REPORT 2017

- The Annual Report 2017 is in CD-ROM format. Printed copy of the Annual Report shall be provided to the shareholder upon request within four (4) market days from the date of receipt of the verbal or written request. A copy of the Annual Report can also be downloaded at www.globetronics.com.my.

Shareholders who wish to receive the printed Annual Report and who require assistance in viewing the CD-ROM, kindly contact Ms. Loo Wen Chyi at telephone no. 04-6444906 ext. 121 or email your request to wenchyi_loo@globe.com.my

STATEMENT ACCOMPANYING NOTICE OF ANNUAL GENERAL MEETING (PURSUANT TO PARAGRAPH 8.27(2) OF MAIN MARKET LISTING REQUIREMENTS OF BURSA SECURITIES)

- No individuals are standing for election as directors at the forthcoming 21st Annual General Meeting of the Company.
- The profiles of the directors who are standing for re-election as in Agenda 2, 3 and 4 of the Notice of the 21st Annual General Meeting of the Company are set out in the Directors' Profile section of this Annual Report.
- The details of the directors' interests in the securities of the Company as at 19 March 2018 are set out in the Statistic of Shareholdings section of this Annual Report.