

**NOTICE OF EXTRAORDINARY GENERAL MEETING**

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting of LPI Capital Bhd (“LPI” or “Company”) will be held at the Sabah Room, Basement II, Shangri-La Hotel Kuala Lumpur, 11 Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia on Tuesday, 27 March 2018 at 12.00 p.m., or such time immediately after the conclusion or adjournment (as the case may be) of the Fifty-Seventh (57th) Annual General Meeting, which will be held at the same venue and on the same day at 11.00 a.m. for the purpose of considering and, if thought fit, passing the following Ordinary Resolution, with or without modifications:

ORDINARY RESOLUTION

PROPOSED BONUS ISSUE OF UP TO 66,397,161 NEW ORDINARY SHARES IN LPI (“LPI SHARE(S)”) (“BONUS SHARE(S)”) ON THE BASIS OF 1 BONUS SHARE FOR EVERY 5 EXISTING LPI SHARES HELD ON AN ENTITLEMENT DATE TO BE DETERMINED LATER (“ENTITLEMENT DATE”) (“PROPOSED BONUS ISSUE”)

“**THAT**, subject to the approval of Bursa Malaysia Securities Berhad in respect of the listing of and quotation for up to 66,397,161 Bonus Shares by LPI pursuant to the Proposed Bonus Issue, approval be and is hereby given to the Directors of the Company to capitalise RM1.00 for each Bonus Share of RM6,258,124 from the share premium account of the Company and the remaining RM60,139,037 from the retained earnings account of the Company as set out in the circular to the shareholders of LPI dated 26 February 2018;

AND THAT the Directors of the Company be and are hereby authorised to apply such capitalisation sum for the issuance of up to 66,397,161 Bonus Shares credited as fully paid-up and such Bonus Shares to be allotted and issued to the persons who are registered as shareholders of the Company and whose name appear in the Record of Depositors at the close of business on an entitlement date to be determined and announced later by the Board of Directors of LPI (“**Board**”), on the basis of 1 Bonus Share for every 5 existing LPI Shares held;

AND THAT fractional entitlements arising from the Proposed Bonus Issue, if any, shall be disregarded and dealt with in such manner as the Board shall in its absolute discretion deem fit and expedient, and to be in the best interest of the Company and its shareholders;

AND THAT such Bonus Shares shall, upon allotment and issue, rank equally in all respects with the then existing LPI Shares, save and except that the Bonus Shares shall not be entitled to any dividends, rights, allotments and/or other distributions that may be declared, made or paid where the entitlement date is before the allotment date of the Bonus Shares;

AND THAT the Directors of the Company be and are hereby empowered and authorised to take all such steps and do all such acts, deeds and things and to execute, sign and deliver on behalf of the Company all necessary documents to give full effect to and for the purpose of completing and/or implementing the Proposed Bonus Issue with full power to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted by the relevant authorities or as a consequence of any such requirement as may be deemed necessary and/or expedient in the best interests of the Company.”

By Order of the Board

KONG THIAN MEE
MAICSA 7024050
Company Secretary

Kuala Lumpur
26 February 2018

Notes:

1. Only depositors whose names appear in the Record of Depositors as at 19 March 2018 be regarded as members and entitled to attend, speak and vote at the meeting.
2. A member entitled to attend and vote at the meeting is entitled to appoint not more than two (2) proxies (or in the case of a corporation, a duly authorised representative) to attend and vote in his stead. A proxy may but need not be a member of the Company.
3. Where a member of the Company is an authorised nominee as defined in the Securities Industry (Central Depositories) Act, 1991, it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.
4. Where a member appoints two (2) proxies, the appointment shall be invalid unless he specifies the proportion of his shareholdings to be represented by each proxy.
5. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“omnibus account”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Securities Industry (Central Depositories) Act 1991 which is exempted from compliance with the provisions of subsection 25A(1) of the said Act.
6. The instrument appointing a proxy shall be in writing under the hand of the appointer or his attorney duly authorised in writing or, if the appointer is a corporation, either under its common seal or under the hand of an officer or attorney duly authorised.
7. The instrument appointing a proxy must be deposited at the office of the Share Registrar, Tricor Investor & Issuing House Services Sdn Bhd at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, Tricor Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia not less than 48 hours before the time set for the holding of the meeting or at any adjournment thereof.
8. Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the resolution set out in this Notice of Extraordinary General Meeting will be put to vote by poll.