

NOTICE OF FORTY-SECOND ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Forty-Second Annual General Meeting of Hubline Berhad ("Hubline") or "the Company") will be held at Dewan Perpaduan II, 1st Floor, Merdeka Palace Hotel & Suites, Jalan Tun Abang Haji Openg 93000 Kuching, Sarawak, on Tuesday, 20th March, 2018 at 11:00 a.m. for the following purposes :-

AGENDA

As Ordinary Business

1. To receive Audited Financial Statements for the financial year ended 30 September, 2017 together with the Report of the Directors and Auditors thereon.
2. To re-elect Mr. Peter Chin Mui Khiong who is retiring in accordance with Article 70 of the Articles of Association of the Company and is offering himself for re-election. **Resolution 1**
3. To re-elect Ms. Katrina Ling Shiek Ngee who is retiring in accordance with Article 71 of the Articles of Association of the Company and is offering herself for re-election. **Resolution 2**
4. To re-elect Mr. Lai Lian Yee who is retiring in accordance with Article 71 of the Articles of Association of the Company and is offering himself for re-election. **Resolution 3**
5. To approve Directors' fee of RM240,000.00 for the financial year ending 30 September 2018. **Resolution 4**
6. To ratify and approve Chairman's fee of RM15,000.00 per month from 1 October 2017 until the conclusion of the next Annual General Meeting. **Resolution 5**
7. To re-appoint Messrs Crowe Horwath as Auditors of the Company and to hold office until the conclusion of the next Annual General Meeting and that the Directors be authorized to determine their remuneration. **Resolution 6**

As Special Business

To consider and, if thought fit, to pass the following ordinary resolution :

8. **Authority to allot and issue shares pursuant to Section 75 and Section 76 of the Companies Act, 2016** **Resolution 7**

"THAT pursuant to Section 75 and 76 of the Companies Act, 2016, the Directors be and are hereby empowered to issue and allot shares in the Company, at any time to such persons and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares to be issued does not exceed ten (10) percent of the issued share capital of the Company for the time being and that the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on the Bursa Malaysia Securities Berhad and that such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company, subject always to the Companies Act, 2016, the Articles of the Company and approval of all relevant regulatory bodies being obtained for such allotment and issue."

9. To transact any other business of which due notice shall have been given in accordance with the Companies Act, 2016.

By order of the Board,

Yeo Puay Huang [LS 0000577]
Secretary

Dated: 30 January 2018

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy or proxies to attend and vote in his/her place. A proxy need not be a member of the Company. Where a holder appoints two or more proxies, he/she shall specify the proportion of his/her shareholdings to be represented by each proxy.
2. Where a member of the Company is an exempt authorized nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (omnibus account), there is no limit to the number of proxies which the exempt authorized nominee may appoint in respect of each omnibus account it holds.
3. If the appointor is a corporation, the Form of Proxy must be executed under its Common Seal or under the hand of an officer or attorney duly authorized.
4. The instrument appointing a proxy shall be in writing under the hand of the appointer or of his/her attorney, and the person so appointed may attend and vote at the meeting at which the appointer is entitled to vote.
5. The instrument appointing a proxy or representative must be deposited at the registered office, WISMA HUBLINE, Lease 3815, (Lot 10914), Section 64, KTL D, Jalan Datuk Abang Abdul Rahim, 93450 Kuching, Sarawak, not less than forty-eight (48) hours before the time for holding the meeting.
6. Only Depositors whose names appear in the General Meeting Record of Depositors as at 13 March 2018 be regarded as Members and shall be entitled to attend, speak and vote at the Forty-Second Annual General Meeting.
7. Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in this Notice will be put to vote by way of poll.

Explanatory Notes To Ordinary Business:

The Audited Financial Statements are for discussion only as they do not require shareholders' approval pursuant to Section 340(1) of the Companies Act, 2016. Hence, this Agenda item will not be put for voting.

Explanatory Notes To Special Business:

1. **Authority to allot shares pursuant to Section 75 and Section 76 of the Companies Act, 2016**

The Proposed Resolution 7, if passed, will give authority to the Directors of the Company, from the date of the above Annual General Meeting, to issue and allot shares to such persons in their absolute discretion without convening a general meeting provided the aggregate number of shares issued does not exceed 10% of the issued share capital of the Company for the time being. This authority, unless revoked or varied at a general meeting, will expire at the conclusion of the next Annual General Meeting of the Company.

As at the date of this Notice, no new shares in the Company were issued pursuant to the mandate granted to the Directors at the Forty-First Annual General Meeting held on 24th March, 2017 and which will lapse at the conclusion of the Forty-Second Annual General Meeting to be held on 20 March 2018.

The General Mandate sought will enable the Directors of the Company to issue and allot shares, including but not limited to further placing of shares, for purposes of funding investment(s), repayment of borrowings, working capital and/or acquisition(s).