

IRE-TEX CORPORATION BERHAD

(Company No.: 576121-A)
Company Incorporated in Malaysia

14 September 2017

To: The Shareholders of IRE-TEX CORPORATION BERHAD

Dear Sir/ Madam,

ERRATA TO THE NOTICE OF THE FIFTEENTH ANNUAL GENERAL MEETING (“15TH AGM”)

Reference is made to the Notice of the 15th AGM submitted to Bursa Malaysia Securities Berhad on 25 August 2017 (Reference No. GMA-25082017-00003).

We wish to inform that the following paragraphs are added subsequent to the Explanatory Notes on Ordinary Business:-

“Explanatory Notes on Special Business

Ordinary Resolution 12: Authority to Directors to Allot and Issue Shares

The Ordinary Resolution 12, if duly passed, is a renewal of general mandate given to the Directors of the Company the flexibility to issue and allot new shares in the Company up to an amount not exceeding in total 10% of the issued share capital of the Company for the time being for such purposes as the Directors consider would be in the interest of the Company. This authority, unless revoked or varied at a general meeting will expire at the conclusion of the next Annual General Meeting of the Company.

In order to avoid any delay and costs involved in convening a general meeting to approve such issue of shares, it is thus considered appropriate that the Directors be empowered to issue shares in the Company, up to any amount not exceeding in total 10% of the issued share capital of the Company for the time being, for such purposes. The authority for allotment of shares will provide flexibility to the Company for the allotment of shares for the purpose of funding future investment, working capital and/ or acquisitions.

As at the dated of this Notice, no new shares in the Company were issued pursuant to the general mandate granted to the Directors at the Fourteenth (14th) Annual General Meeting held on 27 May 2016 and which will lapse at the conclusion of the Fifteenth (15th) Annual General Meeting.”

A copy of the revised Notice of the 15th AGM dated 28 August 2017 along with the proxy form are attached herewith for your easy reference.

We apologize for any inconvenience caused.

Yours faithfully,
For and on behalf of the Board of Directors of
IRE-TEX CORPORATION BERHAD

-signed-

CHIN WUI CHOONG
Director

This announcement has been reviewed and approved by Mak Lin Kum, Chin Wui Choong, Ahmad Amryn Bin Abd Malek, Dato' Seri Mohd Shariff Bin Omar and Hamdan Bin Mohd Nor in accordance with the Injunction granted by the Kuala Lumpur High Court Originating Summons No. WA-24NCC-350-08/2017.

IRE-TEX CORPORATION BERHAD

(Company No.: 576121-A)
Company Incorporated in Malaysia

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 15th Annual General Meeting of Ire-Tex Corporation Berhad will be held at Kulim Golf and Country Resort Persiaran Kulim Golf, Kulim Hi-Tech Park, 09000 Kulim, Kedah Darul Aman on Tuesday, 19 September 2017 at 10.00 a.m. for the following purposes :

AS ORDINARY BUSINESSES:

- | | |
|--|-------------------------------|
| 1. To receive the Audited Financial Statements for the year ended 31 December 2016 and the Reports of Directors and Auditors thereon. | See Note A |
| 2. To re-elect Encik Ahmad Amryn Bin Abd Malek who retires pursuant to Article 102 of the Company's Articles of Association. | Ordinary Resolution 1 |
| 3. To re-elect Mr Chin Wui Choong who retires pursuant to Article 102 of the Company's Articles of Association. | Ordinary Resolution 2 |
| 4. To re-elect Mr Mak Lin Kum who retires pursuant to Article 102 of the Company's Articles of Association. | Ordinary Resolution 3 |
| 5. To re-elect Mr Chin Peng Wai who retires pursuant to Article 102 of the Company's Articles of Association. | Ordinary Resolution 4 |
| 6. To re-elect Encik Saharun Nizam Bin Saharan who retires pursuant to Article 102 of the Company's Articles of Association. | Ordinary Resolution 5 |
| 7. To re-elect Encik Mohd Fahami Bin Mohamed who retires pursuant to Article 102 of the Company's Articles of Association. | Ordinary Resolution 6 |
| 8. To re-elect Encik Mahyudin Bin Zainal who retires pursuant to Article 102 of the Company's Articles of Association. | Ordinary Resolution 7 |
| 9. To re-elect Dato' Seri Mohd Shariff Bin Omar who retires pursuant to Article 102 of the Company's Articles of Association | Ordinary Resolution 8 |
| 10. To approve the payment of Directors' fees and other benefits payable of up to RM2.273 million to the Directors of the Company for the financial year ended 31 December 2016. | Ordinary Resolution 9 |
| 11. To approve the payment of Directors' fees and other benefits payable of up to RM2.0 million to the Directors of the Company for the financial year ending 31 December 2017. | Ordinary Resolution 10 |
| 12. To re-appoint Messrs UHY as Auditors of the Company and to authorise the Directors to fix their remuneration. | Ordinary Resolution 11 |

AS SPECIAL BUSINESS:

13. Authority to allot and issue shares in general pursuant to Sections 75 and 76 of the Companies Act, 2016

***Ordinary
Resolution 12***

“THAT pursuant to Sections 75 and 76 of the Companies Act, 2016 and subject to the approvals of the relevant governmental/ regulatory authorities, the Directors be and are hereby empowered to issue shares in the capital of the Company from time to time and upon such terms and conditions and for such purposes as the Directors, may in their absolute discretion deem fit, provided that the aggregate number of shares issued pursuant to this resolution does not exceed 10% of the issued share capital of the Company for the time being and that the Directors be and are hereby also empowered to obtain approval from the Bursa Malaysia Securities Berhad for the listing and quotation of the additional shares so issued and that such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company.”

14. To transact any other business of which due notice shall have been given.

BY ORDER OF THE BOARD

CHIN WUI CHOONG
Director

Kuala Lumpur

Dated: 28 August 2017

Notes :

1. A member of the Company entitled to attend at the above Meeting is entitle to appoint a proxy or proxies and, in the case of a corporation, a duly authorized representative to attend and vote in its stead. A proxy may but need not be a member of the Company.
2. Where a member appoints more than one proxy, the appointment shall be invalid unless the member specifies the proportion of the members' shareholdings to be represented by each proxy. Where a member of the Company is an authorized nominee as defined under the Securities Industry (Central Depository) Act 1991, at least one (1) proxy is allowed to be appointed in respect of each securities account it holds with the ordinary shares of the Company standing to the credit of the said securities account.
3. The instrument appointing a proxy shall be in writing under the hand of the appointer or his attorney duly authorized in writing or, if the appointer is a corporation, the instrument appointing a proxy or proxies must be either under Seal or under the hand of an Officer or Attorney duly authorized.
4. Where a member of the Company is an exempt authorized nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“Omnibus Account”), there is no limit to the number of proxies which the exempt authorized nominee may appoint in respect of each Omnibus Account it holds. Each appointment of a proxy by an exempt authorized nominee shall be by a separate instrument of a proxy which shall specify the proportion of shareholding to be represented by each proxy.
5. All forms of proxy must be deposited at the IRE-TEX CORPORATION BERHAD (576121-A), Plot 49&63, Lorong Perusahaan 2B, Kulim Industrial Estate, 09000 Kulim, Kedah, not less than forty eight (48) hours before the time approved for holding the above Meeting or at any adjournment thereof.
6. Only members whose appear on the General Meeting Record of Depositors of the Company as at 11 September 2017 shall be eligible to attend the above Meeting.
7. If you have disposed of all your shares in the Company, please forward this document, together with the enclosed form of proxy to the purchaser of such shares or the brokers or the agent through whom you disposed of such shares.

NOTICE OF ANNUAL GENERAL MEETING (cont'd)

Explanatory Notes On Ordinary Business

Note A - Audited Financial Statements For The Financial Year Ended 31 December 2016

This Agenda item is meant for discussion only as Section 340(1) of the Companies Act, 2016 and the Company's Articles of Association provide that the audited financial statements are to be laid in the general meeting. Hence, it is not put forward for voting.

Explanatory Notes on Special Business

Ordinary Resolution 12: Authority to Directors to Allot and Issue Shares

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Statement Accompanying Notice of Annual General Meeting

(Pursuant to Paragraph 8.27(2) of the Listing Requirements)

Name of Directors Standing for Re-election

The Directors standing for re-election at the forthcoming 15th Annual General Meeting of the Company are as follows:-

| | | | |
|----|----------------------------------|-------------|-------------------------|
| 1. | Encik Ahmad Amryn Bin Abd Malek | Article 102 | (Ordinary Resolution 1) |
| 2. | Mr Chin Wui Choong | Article 102 | (Ordinary Resolution 2) |
| 3. | Mr Mak Lin Kum | Article 102 | (Ordinary Resolution 3) |
| 4. | Mr Chin Peng Wai | Article 102 | (Ordinary Resolution 4) |
| 5. | Encik Saharun Nizam Bin Saharan | Article 102 | (Ordinary Resolution 5) |
| 6. | Encik Mohd Fahami Bin Mohamed | Article 102 | (Ordinary Resolution 6) |
| 7. | Encik Mahyudin Bin Zainal | Article 102 | (Ordinary Resolution 7) |
| 8. | Dato' Seri Mohd Shariff Bin Omar | Article 102 | (Ordinary Resolution 8) |

The profiles of the above Directors are set out on pages 4 to 5 of the Annual Report 2016. The details of the interest of the above Directors in the securities of the Company or its related corporations are disclosed in the Directors report on pages 31 to 32 of the Annual Report 2016.

The details of the Directors' attendance for Board Meetings are disclosed in pages 18 to 19 of the Corporate Governance Statement of the Annual Report 2016.

IRE-TEX CORPORATION BERHAD (Company No. 576121-A)

FORM OF PROXY

| | |
|-----------------------------|--|
| No. of ordinary shares held | |
| CDS account no. | |

I/We,
(Full Name in block letters)

NRIC/Company No.

of
(Address)

Being a member/members of IRE-TEX CORPORATION BERHAD hereby appoint
(Full Name in block letters)

of
(Address)

or failing him/her, the Chairman of the Meeting as my/our proxy to vote for me/ us and on my/our behalf at the Annual General Meeting ("AGM") of the Company to be held at Kulim Golf and Country Resort Persiaran Kulim Golf, Kulim Hi-Tech Park, 09000 Kulim, Kedah Darul Aman on Tuesday, 19 September 2017 at 10.00 a.m. or at any adjournment thereof.

The proxy is to vote on the Resolutions set out in the Notice of AGM as indicated with an "X" in the appropriate spaces provided below. If no specific direction as to the voting is given, the Proxy will vote or abstain from voting at his/her discretion.

| No. | Agenda | FOR | AGAINST |
|---------------|---|-----|---------|
| Resolution 1 | To re-elect Encik Ahmad Amryn Bin Abd Malek who retires pursuant to Article 102 of the Company's Articles of Association. | | |
| Resolution 2 | To re-elect Mr Chin Wui Choong who retires pursuant to Article 102 of the Company's Articles of Association. | | |
| Resolution 3 | To re-elect Mr Mak Lin Kum who retires pursuant to Article 102 of the Company's Articles of Association. | | |
| Resolution 4 | To re-elect Mr Chin Peng Wai who retires pursuant to Article 102 of the Company's Articles of Association. | | |
| Resolution 5 | To re-elect Encik Saharun Nizam Bin Saharan who retires pursuant to Article 102 of the Company's Articles of Association. | | |
| Resolution 6 | To re-elect Encik Mohd Fahami Bin Mohamed who retires pursuant to Article 102 of the Company's Articles of Association. | | |
| Resolution 7 | To re-elect Encik Mahyudin Bin Zainal who retires pursuant to Article 102 of the Company's Articles of Association. | | |
| Resolution 8 | To re-elect Dato' Seri Mohd Shariff Bin Omar who retires pursuant to Article 102 of the Company's Articles of Association. | | |
| Resolution 9 | To approve the payment of Directors' fees and other benefits payable of up to RM2.273 to the Directors of the Company for the financial year ended 31 December 2016. | | |
| Resolution 10 | To approve the payment of Directors' fees and other benefits payable of up to RM2.0 million to the Directors of the Company for the financial year ending 31 December 2017. | | |
| Resolution 11 | To re-appoint Messrs UHY as Auditors of the Company and to authorise the Directors to fix their remuneration. | | |
| Resolution 12 | Authority to allot and issue shares in general pursuant to Sections 75 and 76 of the Companies Act, 2016 | | |

Signed this.....day of 2017

.....
 Signature(s)/Common Seal of member(s)

Notes :

1. A member of the Company entitled to attend at the above Meeting is entitled to appoint a proxy or proxies and, in the case of a corporation, a duly authorized representative to attend and vote in its stead. A proxy may but need not be a member of the Company.
2. Where a member appoints more than one proxy, the appointment shall be invalid unless the member specifies the proportion of the members' shareholdings to be represented by each proxy. Where a member of the Company is an authorized nominee as defined under the Securities Industry (Central Depository) Act 1991, at least one (1) proxy is allowed to be appointed in respect of each securities account it holds with the ordinary shares of the Company standing to the credit of the said securities account.
3. The instrument appointing a proxy shall be in writing under the hand of the appointer or his attorney duly authorized in writing or, if the appointer is a corporation, the instrument appointing a proxy or proxies must be either under Seal or under the hand of an Officer or Attorney duly authorized.
4. Where a member of the Company is an exempt authorized nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("Omnibus Account"), there is no limit to the number of proxies which the exempt authorized nominee may appoint in respect of each Omnibus Account it holds. Each appointment of a proxy by an exempt authorized nominee shall be by a separate instrument of a proxy which shall specify the proportion of shareholding to be represented by each proxy.
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6. Only members whose names appear on the General Meeting Record of Depositors of the Company as at 11 September 2017, shall be eligible to attend the above Meeting.
7. If you have disposed of all your shares in the Company, please forward this document, together with the enclosed form of proxy to the purchaser of such shares or the brokers or the agent through whom you disposed of such shares.

Fold this flap for sealing



Then fold here



Affix
Stamp

The Board of Directors
IRE-TEX CORPORATION BERHAD (Company No. 576121-A)
Plot 49&63, Lorong Perusahaan 2B, Kulim Industrial Estate
09000 Kulim, Kedah

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