



CN ASIA CORPORATION BHD

(Company No.: 399442-A)

(Incorporated in Malaysia under the then Companies Act, 1965)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting ("EGM") of CN Asia Corporation Bhd (the "Company") will be held at Room Congress 1, Lower Ground Level, Palace of the Golden Horses, Jalan Kuda Emas, MINES Wellness City, 43300 Seri Kembangan, Selangor Darul Ehsan on Wednesday, 13 September 2017 at 10:00 a.m. or any adjournment thereof for the purpose of considering and, if thought fit, passing the following resolution:

SPECIAL RESOLUTION

PROPOSED REDUCTION OF THE EXISTING SHARE CAPITAL OF CN ASIA CORPORATION BHD FROM RM48,874,465 TO RM38,385,554 BY THE CANCELLATION OF THE SHARE CAPITAL OF THE COMPANY THAT HAS BEEN LOST OR IS UNREPRESENTED BY AVAILABLE ASSETS TO THE EXTENT OF RM10,488,911 PURSUANT TO SECTION 116 OF THE COMPANIES ACT, 2016 ("PROPOSED CAPITAL REDUCTION")

"THAT subject to the confirmation of the High Court of Malaya and the approvals from relevant authorities being obtained where necessary, approval be and is hereby given for the implementation of the Proposed Capital Reduction pursuant to Section 116 of the Companies Act, 2016;

THAT the issued and paid-up capital of the Company be reduced from RM48,874,465 to RM38,385,554 and that such reduction be effected and satisfied by the cancellation of the share capital of the Company that has been lost or is unrepresented by available assets to the extent of RM10,488,911;

AND THAT the Board be and is hereby authorised with full power to make any modifications, variations and / or amendments in any manner as may be in the best interest of the Company or as may be required by the relevant authority / authorities to give effect to the Proposed Capital Reduction, and to take all such steps as they may deem necessary or expedient in the best interests of the Company to implement, finalise and give full effect to the Proposed Capital Reduction."

BY ORDER OF THE BOARD OF CN ASIA CORPORATION BHD

LIM PAIK GOOT (MIA 13304)
WONG CHOOI FUN (MAISCA 7027549)
GOH CHOOI WOAN (MAISCA 7056110)
Company Secretaries

Kuala Lumpur
18 August 2017

Notes:

- 1. Only depositors whose names appear in the record of depositors as at 7 September 2017 shall be regarded as members and entitled to attend, speak and vote at the meeting or appoint a proxy or proxies to attend and/or vote in his stead.*
- 2. A member entitled to attend and vote at the meeting is entitled to appoint up to two (2) proxies to attend, participate, speak and vote at the same meeting instead of him and that a proxy may but need not be a member of the Company and there shall be no restriction as to the qualification of the proxy.*
- 3. Where a member appoints two (2) proxies, the appointment shall be invalid unless the member specifies the proportion of his shareholdings to be represented by each proxy.*
- 4. Where a member of the Company is an Exempt Authorised Nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) the securities account ("omnibus account"), there shall be no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each omnibus account it holds.*
- 5. The instrument appointing a proxy in the case of an individual shall be under the hand of the appointor or of his attorney duly authorised in writing or if the appointor is a corporation, either under the corporation's common seal or under the hand of an officer or attorney duly authorised. Any alteration to the proxy form must be initialled.*
- 6. The Proxy Form must be deposited at the registered office of the Company at Lot 7907, Batu 11, Jalan Balakong, 43300 Seri Kembangan, Selangor Darul Ehsan, Malaysia (Attn.: The Company Secretaries), not less than twenty-four (24) hours before the time appointed for the taking of the poll or any adjournment thereof.*
- 7. The resolution as set out in this notice of EGM is to be voted by poll.*
- 8. By submitting the duly executed Proxy Form, a member and his/her proxy consent to the Company (and/or its agents/service providers) collecting, using and disclosing the personal data therein in accordance with the Personal Data Protection Act 2010 for the purposes of this meeting and any adjournment thereof.*