



TECHNOLOGY BERHAD

MQ TECHNOLOGY BERHAD
(Company No. 635804-H)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Extraordinary General Meeting of MQ Technology Berhad ("MQ" or "Company") will be held at Conference Room of our Company, Plot 86-B, Lintang Bayan Lepas 9, Bayan Lepas Industrial Park 4, 11900 Bayan Lepas, Penang on Wednesday, 30 August 2017 at 10.30 a.m., for the purpose of considering and if thought fit, passing with or without modifications, the following resolutions:-

ORDINARY RESOLUTION 1

PROPOSED AMENDMENTS TO THE BY-LAWS GOVERNING THE SHARE ISSUANCE SCHEME ("SIS") OF MQ TECHNOLOGY BERHAD ("PROPOSED BY-LAWS AMENDMENT")

"THAT approval be and is hereby given for the Directors of the Company to amend, modify and/or vary the existing By-Laws governing and constituting the SIS as set out in Section 2.1 herein in the Company's Circular to Shareholders.

THAT the Board of Directors of the Company ("**Board**") be and is hereby authorised to take such steps as are necessary or expedient to implement, finalise or to give full effect to the Proposed By-Laws Amendment with full power to assent to any terms, conditions, modifications, variations and/or amendments as may be required, imposed and/or permitted by the relevant authorities or otherwise thought fit by the Board to be in the best interest of the Company and to sign, execute, deliver on behalf of the Company all such agreements, arrangements, documents and any other ancillary agreements and documents in relation thereto as may be necessary to give full effect to, complete and implement the Proposed By-Laws Amendment as well as to deal with all matters relating thereto and/or to do all such acts and things as the Board may deem fit and expedient in the best interest of the Company; AND THAT the amended By-Laws as set out in Appendix I of the Circular to Shareholders in respect of, among others, the Proposed By-Laws Amendment, be and is hereby approved and adopted."

ORDINARY RESOLUTION 2

PROPOSED GRANTING OF THE SHARE ISSUANCE SCHEME ("SIS") OPTIONS TO WONG KEN HONG

"THAT the Directors of the Company be and are hereby authorised, at any time and from time to time during the existence of the SIS, to offer and grant to Wong Ken Hong, being the Executive Director of the Company, options to subscribe for such number of ordinary shares in the Company to be issued (as adjusted or modified from time to time pursuant to the By-Laws) pursuant to the SIS ("**SIS Shares**"), provided that the allocation to any eligible participant who, either singly or collectively through person connected with him/her, holds twenty percent (20%) or more of the issued share capital of the Company (excluding treasury shares, if any), does not exceed ten per cent (10%) of the SIS Shares, and subject always to such terms and conditions of the SIS as may, from time to time, be modified, varied and/or amended in accordance with the provisions of the By-Laws and the ACE Market Listing Requirements of Bursa Securities ("**Listing Requirements**"), or any prevailing guidelines issued by Bursa Securities or any other relevant authorities, as amended from time to time.

AND THAT approval be and is hereby given to the Board to allot and issue such number of SIS Shares credited as fully paid-up to Wong Ken Hong pursuant to the exercise of such options."

ORDINARY RESOLUTION 3

PROPOSED GRANTING OF THE SHARE ISSUANCE SCHEME ("SIS") OPTIONS TO EDWIN SILVESTER DAS

"THAT the Directors of the Company be and are hereby authorised, at any time and from time to time during the existence of the SIS, to offer and grant to Edwin Silvester Das, being the Executive Director of the Company, options to subscribe for such number of ordinary shares in the Company to be issued (as adjusted or modified from time to time pursuant to the By-Laws) pursuant to the SIS ("**SIS Shares**"), provided that the allocation to any eligible participant who, either singly or collectively through person connected with him/her, holds twenty percent (20%) or more of the issued share capital of the Company (excluding treasury shares, if any), does not exceed ten per cent (10%) of the SIS Shares, and subject always to such terms and conditions of the SIS as may, from time to time, be modified, varied and/or amended in accordance with the provisions of the By-Laws and the ACE Market Listing Requirements of Bursa Securities ("**Listing Requirements**"), or any prevailing guidelines issued by Bursa Securities or any other relevant authorities, as amended from time to time.

AND THAT approval be and is hereby given to the Board to allot and issue such number of SIS Shares credited as fully paid-up to Edwin Silvester Das pursuant to the exercise of such options."

ORDINARY RESOLUTION 4

PROPOSED GRANTING OF THE SHARE ISSUANCE SCHEME ("SIS") OPTIONS TO GERALD NICHOLAS TAN ENG HOE

"THAT the Directors of the Company be and are hereby authorised, at any time and from time to time during the existence of the SIS, to offer and grant to Gerald Nicholas Tan Eng Hoe, being the Executive Director of the Company, options to subscribe for such number of ordinary shares in the Company to be issued (as adjusted or modified from time to time pursuant to the By-Laws) pursuant to the SIS ("**SIS Shares**"), provided that the allocation to any eligible participant who, either singly or collectively through person connected with him/her, holds twenty percent (20%) or more of the issued share capital of the Company (excluding treasury shares, if any), does not exceed ten per cent (10%) of the SIS Shares, and subject always to such terms and conditions of the SIS as may, from time to time, be modified, varied and/or amended in accordance with the provisions of the By-Laws and the ACE Market Listing Requirements of Bursa Securities ("**Listing Requirements**"), or any prevailing guidelines issued by Bursa Securities or any other relevant authorities, as amended from time to time.

AND THAT approval be and is hereby given to the Board to allot and issue such number of SIS Shares credited as fully paid-up to Gerald Nicholas Tan Eng Hoe pursuant to the exercise of such options."

ORDINARY RESOLUTION 5

PROPOSED GRANTING OF THE SHARE ISSUANCE SCHEME ("SIS") OPTIONS TO PAULINUS MOJIUN

"THAT the Directors of the Company be and are hereby authorised, at any time and from time to time during the existence of the SIS, to offer and grant to Paulinus Mojiun, being the Independent Non-Executive Director of the Company, options to subscribe for such number of ordinary shares in the Company to be issued (as adjusted or modified from time to time pursuant to the By-Laws) pursuant to the SIS ("**SIS Shares**"), provided that the allocation to any eligible participant who, either singly or collectively through person connected with him/her, holds twenty percent (20%) or more of the issued share capital of the Company (excluding treasury shares, if any), does not exceed ten per cent (10%) of the SIS Shares, and subject always to such terms and conditions of the SIS as may, from time to time, be modified, varied and/or amended in accordance with the provisions of the By-Laws and the ACE Market Listing Requirements of Bursa Securities ("**Listing Requirements**"), or any prevailing guidelines issued by Bursa Securities or any other relevant authorities, as amended from time to time.

AND THAT approval be and is hereby given to the Board to allot and issue such number of SIS Shares credited as fully paid-up to Paulinus Mojiun pursuant to the exercise of such options."

ORDINARY RESOLUTION 6

PROPOSED GRANTING OF THE SHARE ISSUANCE SCHEME ("SIS") OPTIONS TO DATIN ANIZAH BT MUSA

"THAT the Directors of the Company be and are hereby authorised, at any time and from time to time during the existence of the SIS, to offer and grant to Datin Anizah Bt Musa, being the Independent Non-Executive Director of the Company, options to subscribe for such number of ordinary shares in the Company to be issued (as adjusted or modified from time to time pursuant to the By-Laws) pursuant to the SIS ("**SIS Shares**"), provided that the allocation to any eligible participant who, either singly or collectively through person connected with him/her, holds twenty percent (20%) or more of the issued share capital of the Company (excluding treasury shares, if any), does not exceed ten per cent (10%) of the SIS Shares, and subject always to such terms and conditions of the SIS as may, from time to time, be modified, varied and/or amended in accordance with the provisions of the By-Laws and the ACE Market Listing Requirements of Bursa Securities ("**Listing Requirements**"), or any prevailing guidelines issued by Bursa Securities or any other relevant authorities, as amended from time to time.

AND THAT approval be and is hereby given to the Board to allot and issue such number of SIS Shares credited as fully paid-up to Datin Anizah Bt Musa pursuant to the exercise of such options."

ORDINARY RESOLUTION 7

PROPOSED GRANTING OF THE SHARE ISSUANCE SCHEME ("SIS") OPTIONS TO DATO' DANNY CHAN HAU KIN

"THAT the Directors of the Company be and are hereby authorised, at any time and from time to time during the existence of the SIS, to offer and grant to Dato' Danny Chan Hau Kin, being the Independent Non-Executive Director of the Company, options to subscribe for such number of ordinary shares in the Company to be issued (as adjusted or modified from time to time pursuant to the By-Laws) pursuant to the SIS ("**SIS Shares**"), provided that the allocation to any eligible participant who, either singly or collectively through person connected with him/her, holds twenty percent (20%) or more of the issued share capital of the Company (excluding treasury shares, if any), does not exceed ten per cent (10%) of the SIS Shares, and subject always to such terms and conditions of the SIS as may, from time to time, be modified, varied and/or amended in accordance with the provisions of the By-Laws and the ACE Market Listing Requirements of Bursa Securities ("**Listing Requirements**"), or any prevailing guidelines issued by Bursa Securities or any other relevant authorities, as amended from time to time.

AND THAT approval be and is hereby given to the Board to allot and issue such number of SIS Shares credited as fully paid-up to Dato' Danny Chan Hau Kin pursuant to the exercise of such options."

By Order of the Board

DATUK TAN LEH KIAH (MAICSA 719692)
OOI YOONG YOONG (MAICSA 7020753)
Secretaries

Penang
Date: 15 August 2017

Notes:-

- (i) A member of the Company entitled to attend and vote is entitled to appoint any person as his proxy to attend and vote in his stead. A proxy need not be an advocate, an approved company auditor or a person approved by the Registrar. There is no restriction as to the qualification of the proxy.
- (ii) A member entitled to attend and vote is entitled to appoint two (2) or more proxies to attend and vote in his stead. Where a member appoints two (2) or more proxies, the appointments shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy.
- (iii) The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorized in writing or, if the appointor is a corporation, either under the corporation's common seal or under the hand of an officer or attorney duly authorized.
- (iv) Where a Member of the Company is an authorised nominee as defined under the Central Depositories Act, it may appoint at least one (1) proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
- (v) Where a Member of the Company is an exempt authorized nominee as defined under the Central Depositories Act, which holds ordinary shares in the Company for multiple beneficial owners in one Securities Account ("omnibus account"), there is no limit to the number of proxies which the Exempt Authorized Nominee may appoint in respect of each omnibus account it holds.
- (vi) For a proxy to be valid, the instrument appointing a proxy shall be deposited at the Registered Office, 39 Salween Road 10050 Penang not less than forty-eight hours before the time for holding the meeting and its adjournments thereof. In the event the Member(s) duly executes the Proxy Form but does not name any proxy, such Member(s) shall be deemed to have appointed the Chairman of the meeting as his/her proxy. Provided Always that the rest of the Proxy Form, other than the particulars of the proxy have been duly completed by the Member(s).
- (vii) Only a depositor whose name appears on the Record of Depositors of the Company as at 23 August 2017 shall be entitled to attend this meeting or appoint proxies to attend, speak and/or vote on his/her behalf.