



SANICHI TECHNOLOGY BERHAD

(Company No. 661826-K)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting of Sanichi Technology Berhad ("**Sanichi**" or the "**Company**") will be held at Kayangan Suite, Pulau Spring Resort, 20km, Jalan Pontian Lama, 81110 Pulau, Johor Darul Takzim, Malaysia on Friday, 18 August 2017 at 11.00 a.m. or at any adjournment thereof for the purpose of considering and, if thought fit, passing the following resolution with or without any modification:-

ORDINARY RESOLUTION 1

PROPOSED CONSOLIDATION OF EVERY 3 ORDINARY SHARES INTO 1 NEW ORDINARY SHARE IN SANICHI ("PROPOSED SHARE CONSOLIDATION")

THAT upon the approvals being obtained from the relevant authorities, approval be and is hereby given to the Company to give effect to the consolidation of every 3 ordinary shares in the Company into 1 new ordinary share each in the Company ("**Consolidated Share**");

THAT the Consolidated Shares shall rank *pari passu* in all respects with one another **AND THAT** the fractional entitlements arising from the Proposed Share Consolidation shall be disregarded and/or dealt with by the Board of Directors of the Company ("**Board**") in such manner at its absolute discretion as it may deem fit or expedient and in the best interest of the Company;

AND THAT the Board be and is hereby authorised with full power to do all such acts, deeds and things and to execute and deliver on behalf of the Company all such documents and/or agreements as the Board may deem fit, necessary or expedient or appropriate in the best interest of the Company, in order to finalise, implement and/or give effect to the above transactions with full power to assent to any terms, conditions, modifications, variations and/or amendments as may be imposed or required by the relevant authorities.

ORDINARY RESOLUTION 2

PROPOSED AMENDMENTS TO THE BY-LAWS OF THE COMPANY ("PROPOSED BY-LAWS AMENDMENTS")

"THAT approval be and is hereby given to the Company to authorise the Proposed By-Laws Amendments in the manner as set out in Appendix II of the Circular to shareholders of the Company dated 28 July 2017.

AND THAT the Board be and are hereby empowered and authorised to do all acts, deeds and things and to execute, sign, deliver and cause to be delivered on behalf of the Company all such documents (including, without limitation, the affixing of the Company's common seal, where necessary) as the Board may consider necessary, expedient or relevant to give effect to and complete the Proposed By-Laws Amendments with full power to assent to any conditions, modifications, variations and/or amendments in any manner as may be required by the relevant authorities or as the Board may deem necessary or expedient in order to implement, finalise and give full effect to the Proposed By-Laws Amendments."

By Order of the Board
SANICHI TECHNOLOGY BERHAD

FOO SIEW LOON (MAICSA 7006874)
Company Secretary

Kuala Lumpur
28 July 2017

Notes:-

1. A shareholder who is entitled to attend and vote at the meeting shall be entitled to appoint up to two (2) proxies to attend and vote at the meeting in his stead. Where a shareholder appoints two (2) proxies, he shall specify the proportion of his shareholdings to be represented by each proxy.
2. A proxy may but need not be a member of the Company. A proxy appointed to attend and vote at the meeting shall have the same rights as the member to speak at the meeting.
3. Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint not more than two (2) proxies in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
4. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("**omnibus account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. The appointment of multiple proxies shall not be valid unless the proportion of its shareholdings represented by each proxy is specified.
5. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under the seal or under the hand of an officer or attorney duly authorised.
6. The instrument appointing a proxy must be deposited at the registered office of the Company at Level 33A, Menara 1 MK, Kompleks 1 Mont Kiara, No. 1, Jalan Kiara, Mont Kiara 50480 Kuala Lumpur not less than 48 hours before the time set for holding the meeting or any adjournment thereof.
7. For the purpose of determining a member who shall be entitled to attend the meeting, the Company will be requesting Bursa Malaysia Depository Sdn. Bhd. in accordance with Article 77 of the Company's Constitution to issue a General Meeting Record of Depositors as at 11 August 2017. Only members whose names appear in the General Meeting Record of Depositors as at 11 August 2017 shall be regarded as members and entitled to attend, speak and vote at the meeting.
8. Pursuant to Rule 8.31A of the ACE Market Listing Requirements of Bursa Securities, all the Resolutions set out in this Notice of Extraordinary General Meeting will be put to vote by way of poll. Independent Scrutineers will be appointed to conduct the polling process and to verify the results of the poll.