



E.A. TECHNIQUE (M) BERHAD

(Company No. 256516-W)

(Incorporated in Malaysia under the Companies Act, 2016)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Extraordinary General Meeting (“**EGM**”) of E.A. Technique (M) Berhad (“**EAT**” or the “**Company**”) will be held at Permata Ballroom, Level B2, The Puteri Pacific Johor Bahru, Jalan Abdullah Ibrahim, 80000 Johor Bahru, Johor, Malaysia on Monday, 20 March 2017, at 12.00 noon, or any adjournment thereof, for the purpose of considering and if thought fit, passing with or without modification, the following resolution:-

ORDINARY RESOLUTION 1

PROPOSED ACQUISITION BY EAT OF THE TOPSIDE EQUIPMENT (AS DEFINED HEREIN) TOGETHER WITH THE NOVATION OF REVISED CONTRACT (AS DEFINED HEREIN) FROM MTC ENGINEERING SDN BHD (“MTCE”) FOR A TOTAL PURCHASE CONSIDERATION OF USD24.0 MILLION (“PROPOSED ACQUISITION”)

“**THAT**, approval be and is hereby given to the Company to acquire the topside equipment currently attached to EAT’s vessel known as M.T. Nautica Muar, comprising amongst others, extended well test (“**EWT**”) system, flare tower system, metering skid, cargo pump, quick release hook and helideck (collectively known as the “**Topside Equipment**”) together with the novation of the extension of the main contract awarded by PETRONAS Carigali Sdn Bhd to MTCE in respect of the provision of supply, delivery installation, commissioning, operation and maintenance of vessel with EWT system from MTCE (“**Novation of Revised Contract**”) for a total purchase consideration of USD24.0 million, upon the terms and conditions contained in the conditional sale and purchase agreement dated 22 November 2016 (“**SPA**”) and letter of supplemental dated 6 January 2017 (“**Supplemental Letter**”) and such other terms and conditions as the parties thereto may mutually agree upon in writing or which are imposed by the relevant authorities;

AND THAT, the Directors of the Company be and are hereby authorised to give effect to the Proposed Acquisition with full power (i) to assent to any condition, modification, variation and/or amendment in any manner as may be required by the relevant authorities; (ii) to deal with all matters relating to the SPA and Supplemental Letter thereto; and (iii) to do all such acts and things as they may consider necessary or expedient to give full effect to the Proposed Acquisition.”

By Order of the Board

NURALIZA A. RAHMAN.ACIS (MAICSA 7067934)
SABARUDIN HARUN (MIA 30423)

Company Secretaries
Johor Bahru, Johor
3 March 2017

Notes:

Proxy

- (1) A proxy may but need not be a member of the Company, an advocate, an approved company auditor or a person approved by the Registrar of Companies.
- (2) In the case of a corporate member, the instrument appointing a proxy shall be (a) under its Common Seal or (b) under the hand of a duly authorised officer or attorney and in the case of (b), be supported by a certified true copy of the resolution appointing such officer or certified true copy of the power of attorney.
- (3) A member shall not, subject to Paragraphs (4) and (5) below, be entitled to appoint more than 2 proxies to attend and vote at the same meeting. Where a member appoints more than 1 proxy to attend and vote at the same meeting, each proxy appointed shall represent a minimum of 100 shares and such appointment shall be invalid unless the member specifies the proportion of his shareholding to be represented by each proxy.
- (4) Where a member is an authorised nominee, as defined under the Securities Industry (Central Depositories) Act, 1991 (“**SICDA**”), it may appoint at least 1 proxy but not more than 2 proxies in respect of each securities account it holds which is credited with ordinary shares of the Company. The appointment of 2 proxies in respect of any particular securities account shall be invalid unless the authorised nominee specifies the proportion of its shareholding to be represented by each proxy.
- (5) Where a member is an exempt authorised nominee (“**EAN**”) as defined under the SICDA which holds ordinary shares in the Company for multiple beneficial owners in one securities account (omnibus account), there is no limit to the number of proxies which the EAN may appoint in respect of each omnibus account it holds.
- (6) Any alteration to the instrument appointing a proxy must be initialised. The instrument appointing a proxy must be deposited at the share registrar’s office at Level 16, Menara KOMTAR, Johor Bahru City Centre, 80000 Johor Bahru, Johor, Malaysia not less than 24 hours before the time appointed for holding the meeting or adjourned meeting at which the person named in such instrument proposes to vote; otherwise the person so named shall not be entitled to vote in respect thereof.