

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Sixth Annual General Meeting of the Company will be held at Dewan Berjaya, Bukit Kiara Equestrian and Country Resort, Jalan Bukit Kiara, Off Jalan Damansara, 60000 Kuala Lumpur on **Wednesday, 23 November 2016 at 11.00 a.m.** for the following purposes:

- AGENDA**
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| <p>1. To receive the Audited Financial Statements for the financial year ended 30 June 2016 together with the Reports of the Directors and Auditors thereon.</p> <p>2. To approve the increase and payment of Directors' fees of RM424,400 for the financial year ended 30 June 2016 (2015: RM374,400).</p> <p>3. To re-elect the following Directors retiring pursuant to Article 85 of the Company's Articles of Association:</p> <p>3.1 Dato' Dr. Tan Seng Chuan
3.2 Mr Ho Phon Guan
3.3 Mr Mai Mang Lee</p> <p>4. To re-appoint Messrs. SJ Grant Thornton as Auditors of the Company and to authorise the Directors to fix their remuneration.</p> | <p>Please see Explanatory Note 1</p> <p>Resolution 1</p> <p>Resolution 2</p> <p>Resolution 3</p> <p>Resolution 4</p> <p>Resolution 5</p> |
| SPECIAL BUSINESS | |
| To consider and if thought fit, to pass the following Ordinary Resolutions with or without modifications: | |
| <p>5. AUTHORITY TO ISSUE AND ALLOT SHARES PURSUANT TO SECTION 132D OF THE COMPANIES ACT, 1965</p> <p>"THAT, subject to the Companies Act, 1965, the Articles of Association of the Company and the approvals of the relevant authorities where required, the Directors of the Company be and are hereby empowered, pursuant to Section 132D of the Companies Act, 1965, to issue and allot shares in the Company from time to time and upon such terms and conditions and for such purposes as the Directors may deem fit provided that the aggregate number of shares issued pursuant to this resolution does not exceed 10% of the issued and paid-up share capital of the Company for the time being and that such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company and that the Directors be and are hereby empowered to obtain the approval from Bursa Malaysia Securities Berhad for the listing of and quotation for the additional shares so issued."</p> <p>6. PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("PROPOSED SHAREHOLDERS' MANDATE")</p> <p>"THAT, subject to the provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given to the Company and/or its subsidiary companies to enter into Recurrent Related Party Transactions of a Revenue or Trading Nature (Recurrent Related Party Transactions) as set out in Part A Section 2.3 of the Circular to Shareholders dated 31 October 2016, subject to the following:</p> <p>(a) the Recurrent Related Party Transactions are undertaken in the ordinary course of business which are necessary for the day-to-day operations; on arm's length basis, on normal commercial terms which are not more favourable to the related party than those generally available to the public and are not detrimental to the minority shareholders of the Company;</p> <p>(b) disclosure is made in the annual report of the breakdown of the aggregate value of transactions conducted during the financial year.</p> <p>THAT such approval shall continue to be in force until:</p> <p>(i) the conclusion of the next Annual General Meeting ("AGM") of the Company following this AGM at which the Proposed Shareholders' Mandate is passed, at which time it will lapse unless the authority is renewed by a resolution passed at the next AGM;</p> <p>(ii) the expiration of the period within which the next AGM is required to be held pursuant to Section 143(1) of the Companies Act, 1965 ("the Act") (but shall not extend to such extension as may be allowed pursuant to Section 143(2) of the Act); or</p> <p>(iii) it is revoked or varied by resolution passed by shareholders of the Company in a general meeting, whichever is the earliest;</p> <p>AND THAT the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to the Proposed Shareholders' Mandate."</p> <p>7. PROPOSED SHARE BUY-BACK BY THE COMPANY OF UP TO 10% OF ITS OWN ISSUED AND PAID-UP SHARE CAPITAL ("PROPOSED SHARE BUY-BACK")</p> <p>"THAT subject to the provisions of the Companies Act, 1965, the Memorandum and Articles of Association of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and any applicable laws, rules, orders, requirements, regulations and guidelines for the time being in force or as may be amended, modified or re-enacted from time to time and the approvals of all relevant governmental and/or regulatory authorities (if any), the Company be and is hereby authorised to purchase such number of ordinary shares of RM0.10 each in the Company as may be determined by the Directors of the Company from time to time through Bursa Malaysia Securities Berhad upon such terms and conditions as the Directors of the Company may deem fit, necessary and expedient in the interest of the Company, provided that:-</p> <p>(a) the aggregate number of ordinary shares purchased or held by the Company pursuant to this resolution shall not exceed 10% of the total issued and paid-up share capital of the Company at any point in time;</p> <p>(b) the maximum amount of funds to be allocated for the share buy-back shall not exceed the aggregate sum of the retained profits and share premium of the Company at the time of purchase; and</p> <p>(c) the authority conferred by this resolution shall commence immediately upon the passing of this resolution and continue to be in force until:-</p> <p>(i) the conclusion of the next annual general meeting of the Company at which time the authority shall lapse unless by ordinary resolution passed at that meeting, the authority is renewed either unconditionally or subject to conditions; or</p> <p>(ii) the expiration of the period within which the next annual general meeting of the Company is required by law to be held; or</p> <p>(iii) revoked or varied by ordinary resolution passed by the shareholders in general meeting, whichever occurs first.</p> <p>THAT upon completion of the purchase(s) by the Company of its own shares, the Directors of the Company be and are hereby authorised to deal with the shares purchased in their absolute discretion in the following manner:-</p> <p>(a) cancel all the shares so purchased; and/or</p> <p>(b) retain the shares so purchased as treasury shares for distribution as dividend to shareholders and/or resell on the market of Bursa Malaysia Securities Berhad; and/or</p> <p>(c) retain part thereof as treasury shares and cancel the remainder.</p> <p>AND THAT the Directors of the Company be and are hereby authorised to take all such necessary steps to give effect to the Proposed Share Buy-Back with full powers to assent to any conditions, variations, modifications and/or amendments in any manner as may be required by the relevant authorities or deemed by the Board to be in the best interest of the Company, and to take all steps and to do all such acts and matters as they may consider necessary or expedient to implement, finalise and give full effect to the Proposed Share Buy-Back.</p> <p>8. To transact any other business of the Company of which due notice shall have been given in accordance with the Company's Articles of Association and the Act.</p> | <p>Resolution 6</p> <p>Resolution 7</p> <p>Resolution 8</p> |

By Order of the Board

Chow Yuet Kuen (MAICSA 7010284)
Lau Fong Siew (MAICSA 7045893)
Chartered Secretaries
Kuala Lumpur
31 October 2016

Explanatory Notes

1. Audited Financial Statements

This agenda item is meant for discussion only as the provision of Section 169(1) of the Companies Act, 1965 does not require a formal approval of the shareholders for the Audited Financial Statements. Hence, this agenda item is not put forward for voting.

2. Ordinary Resolution 6 – Authority to Issue Shares under Section 132D

The proposed Ordinary Resolution 6, if passed, is to empower the Directors of the Company to issue and allot shares up to an amount not exceeding in total 10% of the issued and paid-up share capital of the Company for the time being for such purposes as the Directors consider would be in the best interest of the Company. This approval is sought to avoid any delay and costs involved in convening a general meeting of the Company to approve such issue of shares. This authority, unless revoked or varied at a general meeting, will expire at the next Annual General Meeting of the Company.

The general mandate sought for issue of shares up to 10% of the issued capital of the Company is a renewal of the general mandate which was approved by shareholders at the last Annual General Meeting held on 16 December 2015. As at the date of this Notice, the Company has not issued any new shares under this general mandate which will lapse at the conclusion of the 6th Annual General Meeting.

The renewal of the general mandate will provide flexibility to the Company for any possible fund raising activities including but not limited to issuance of new shares for funding investment project(s), working capital and/or acquisitions.

3. Ordinary Resolution 7 – Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature

The proposed Ordinary Resolution 7, if passed, will empower the Company and/or its subsidiary companies to enter into Recurrent Related Party Transactions of a Revenue or Trading Nature in a timely manner. This will substantially reduce administrative time, inconvenience and expenses associated with the convening of general meetings, without compromising the corporate objectives of the Group or adversely affecting the business opportunities available to the Group. Further information on the Proposed Shareholders' Mandate is set out in the Circular to Shareholders dated 31 October 2016 which is despatched together with the Annual Report 2016.

4. Ordinary Resolution 8 – Proposed Share Buy-Back by the Company of up to 10% of its own issued and paid-up share capital

The proposed Ordinary Resolution 8, if passed, will empower the Directors to purchase the Company's shares up to 10% of the issued and paid-up share capital of the Company by utilising the funds allocated out of the retained profits and the share premium of the Company. This authority, unless revoked or varied at a general meeting, will expire at the conclusion of the next Annual General Meeting of the Company.

Further information on the Proposed Share Buy-Back is set out in the Circular to Shareholders dated 31 October 2016 which is despatched together with the Annual Report 2016.

Notes:

Proxy

- (i) A member entitled to attend and vote at the meeting is entitled to appoint not more than two (2) proxies to attend and vote in his stead. Where a member appoints more than one (1) proxy, the proxy shall be invalid unless he specifies the proportion of his shareholdings to be represented by each proxy.
- (ii) Where a member is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991 which holds shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
- (iii) A proxy need not be a member of the Company. There shall be no restriction as to the qualification of the proxy.
- (iv) In the case of a corporate member, the instrument appointing a proxy shall be under its Common Seal or under the hand of a duly authorised officer or attorney.
- (v) The instrument appointing a proxy must be deposited at the Company's Registered Office situated at No. 45-5, The Boulevard, Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur before 11.30 a.m. on Tuesday, 22 November 2016.
- (vi) Fax copy of the duly executed Proxy Form is not acceptable.
- (vii) If you wish to attend the meeting yourself, please do not submit any Proxy Form for the meeting that you wish to attend. You will not be allowed to attend the meeting together with a proxy appointed by you.
- (viii) If you have submitted your Proxy Form prior to the meeting and subsequently decided to attend the meeting yourself, please proceed to the Help Desk to revoke the appointment of your proxy.

General Meeting Record of Depositors

Only members whose names appear in the Record of Depositors as at 14 November 2016 shall be entitled to attend and vote at the Sixth Annual General Meeting or appoint a proxy to attend and vote on his behalf.

Registration

- (i) Registration will start at 9.30 a.m. and will end 15 minutes after the commencement of the meeting or as directed by the Chairman of the meeting.
- (ii) Please produce your original Identity Card (IC) to the registration staff for verification. Please make sure you collect your IC thereafter.
- (iii) Upon verification, you are required to write your name and sign on the attendance list placed on the registration table.
- (iv) You are not allowed to register on behalf of another person even with the original IC of the other person.

Voting

All the resolutions will be put to vote by poll.