



INIX TECHNOLOGIES HOLDINGS BERHAD

(Company No. 665797-D)

(Incorporated in Malaysia under the Companies Act, 1965)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting of Inix Technologies Holdings Berhad ("**Inix**" or the "**Company**") will be held at Kelab Shah Alam Selangor, Jalan Aerobik 13/43, 40000 Shah Alam, Selangor Darul Ehsan, on Thursday, 23 June 2016 at 10.30 a.m. or any adjournment thereof, for the purpose of considering and if thought fit to pass the following resolutions, with or without any modifications:

SPECIAL RESOLUTION

PROPOSED REDUCTION OF THE ISSUED AND PAID-UP SHARE CAPITAL OF INIX VIA THE CANCELLATION OF RM0.05 OF THE PAR VALUE OF EVERY EXISTING ORDINARY SHARES OF RM0.10 EACH IN INIX TO RM0.05 EACH IN INIX PURSUANT TO SECTION 64 OF THE COMPANIES ACT, 1965 ("ACT") ("PROPOSED PAR VALUE REDUCTION")

"THAT subject to and conditional upon the sanction of the High Court of Malaya pursuant to Section 64 of the Act and approvals being obtained from the relevant authorities and parties, approval be and is hereby given to the Company to effect a reduction in the par value of the ordinary shares of RM0.10 each in Inix to RM0.05 each in Inix and the credit arising therefrom shall be applied towards reducing or eliminating the accumulated losses of the Company as at the effective date of the Proposed Par Value Reduction and the balance arising thereafter will be credited to the retained earnings account of the Company which may be utilised in such manner as the Board of Directors of the Company ("**Board**") deems fit and as permitted by relevant and applicable laws in Malaysia;

AND THAT the Board be and is hereby authorised to do all such acts and things that they may consider necessary or expedient in the best interest of the Company to give effect to the Proposed Par Value Reduction with full power to assent to any term, condition, modification, variation and/or amendment as may be imposed or required by the relevant authorities and/or the High Court of Malaya."

ORDINARY RESOLUTION

PROPOSED SHARE CONSOLIDATION OF EVERY TWO (2) ORDINARY SHARES OF RM0.05 EACH IN INIX INTO ONE (1) NEW ORDINARY SHARE OF RM0.10 EACH IN INIX ("CONSOLIDATED SHARES") AFTER THE PROPOSED PAR VALUE REDUCTION ("PROPOSED SHARE CONSOLIDATION")

"THAT subject to and conditional upon the passing of the Special Resolution above and also the approvals being obtained from the relevant authorities, approval be and is hereby given to the Company to give effect to the Proposed Share Consolidation;

THAT the Consolidated Shares to be issued shall, upon allotment and issue, rank *pari passu* in all respects with each other. Fractional entitlements arising from the Proposed Share Consolidation, if any, shall be disregarded and dealt with by the Board in such manner at their absolute discretion as they may deem fit or expedient and in the best interest of the Company;

AND THAT the Board be and are hereby authorised with full powers to take all steps and do all such acts and matters as they may deem fit, necessary, expedient and/or appropriate in order to finalise, implement and/or give full effect to the Proposed Share Consolidation and with all preparatory steps taken and things done to date by the Board (if any) in respect of the Proposed Share Consolidation to be hereby duly ratified, with full powers to assent to any conditions, modifications, variations and/or amendments whether required by the relevant authorities or otherwise deemed to be in the best interest of the Company."

By Order of the Board

WONG YOUN KIM (MAICSA 7018778)

Company Secretary

Kuala Lumpur

31 May 2016

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in his stead. A proxy may but need not be a member of the Company and the provision of Section 149(1)(b) of the Companies Act, 1965 shall not apply to the Company.
2. If the appointer is a corporation, the proxy form must be executed under its common seal or under the hand of an officer or an attorney duly authorized.
3. A member shall not be entitled to appoint more than two proxies to attend and vote at the same meeting. Where a member appoint two proxies, the appointment shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy in a poll and the proxy who shall be entitled to vote on a show of hands.
4. Where a Member of the Company is an Exempt Authorised Nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each omnibus account it holds.
5. The instrument appointing a proxy must be deposited at the registered office of the Company, situated at Level 2, Tower 1, Avenue 5, Bangsar South City, 59200 Kuala Lumpur not less than forty-eight (48) hours before the time holding the meeting or adjournment meeting.
6. Only depositors whose names appear in the Record of depositors as at 15 June 2016 shall be registered as members and be entitled to attend the Extraordinary General Meeting or appoint proxy(ies) to attend and vote on his/her behalf.