

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Extraordinary General Meeting of MQ Technology Berhad (“MQ” or “Company”) will be held at Conference Room of our Company, Plot 86-B, Lintang Bayan Lepas 9, Bayan Lepas Industrial Park 4, 11900 Bayan Lepas, Penang on Monday, 13 June 2016 at 10.30 a.m., for the purpose of considering and if thought fit, passing with or without modifications, the following resolutions:

SPECIAL RESOLUTION 1

PROPOSED REDUCTION OF THE ISSUED AND PAID-UP SHARE CAPITAL OF MQ VIA THE CANCELLATION OF RM0.05 OF THE PAR VALUE OF THE ORDINARY SHARE OF RM0.10 EACH TO RM0.05 EACH IN MQ PURSUANT TO SECTION 64 OF THE COMPANIES ACT, 1965 (“PROPOSED PAR VALUE REDUCTION”)

“THAT subject to the passing of Ordinary Resolution 3, the sanction of the High Court of Malaya pursuant to Section 64 of the Companies Act, 1965 and the approvals being obtained from the relevant authorities, if any, approval be and is hereby given to the Company to effect a reduction in the par value of all existing ordinary shares of RM0.10 each in the Company to RM0.05 each in the Company and the credit arising therefrom shall be utilised by the Company to offset against its accumulated losses (at Company level) with the surplus balance to be credited to retained earnings of the Company, for the purposes of being distributed, capitalised or set-off against any future accumulated losses, as will be determined by the Board and as permitted under relevant and applicable laws and the Memorandum and Articles of Association of MQ.

AND THAT the Board of Directors of MQ (“Board”) be and is hereby authorised to do all such acts and things that they may consider necessary or expedient to give effect to the Proposed Par Value Reduction with full power to assent to any term, condition, modification, variation and/or amendment as may be imposed or permitted by the High Court of Malaya and/or as a consequence of any such requirement or as may be deemed fit, necessary, expedient and/or appropriate and in the best interest of our Company.”

SPECIAL RESOLUTION 2

PROPOSED AMENDMENT TO THE MEMORANDUM OF ASSOCIATION OF MQ (“PROPOSED MOA AMENDMENT”)

“THAT subject to the passing of Ordinary Resolutions 4 and 14, approval be and is hereby given to the Company to alter, modify, vary and delete the Memorandum of Association of the Company in the following manner:

Memorandum of Association		
Clause No.	Existing provision	Proposed provision
VI	The share capital of the Company is RM500,000,000/- divided into 500,000,000 shares of RM0.10 each. The shares in the original or any increased capital may be divided into several classes and there may be attached thereto respectively any preferential, deferred or other special rights, privileges, conditions or restrictions as to dividends, capital, voting or otherwise.	The share capital of the Company is RM200,000,000/- divided into 2,000,000,000 shares of RM0.10 each. The shares in the original or any increased capital may be divided into several classes and there may be attached thereto respectively any preferential, deferred or other special rights, privileges, conditions or restrictions as to dividends, capital, voting or otherwise.

AND THAT the Board be and is hereby authorised to do or procure to be done all acts, deeds and things and execute, sign and deliver on behalf of the Company, all such documents as it may deem necessary, expedient and/or appropriate to implement, give full effect of the Proposed MOA Amendment with full power to assent to any term, condition, modification, variation and/or amendment as the Board may deem fit, necessary, expedient, appropriate, and/or as may be required by any relevant authorities in connection with the Proposed MOA Amendment.”

ORDINARY RESOLUTION 1

PROPOSED JOINT VENTURE BETWEEN MQ’S WHOLLY-OWNED SUBSIDIARY, STAR ACRES SDN BHD (“SASB”), AND CASH SUPPORT SDN BHD (“CSSB”) TO DEVELOP AND CARRY ON THE BUSINESS OF THEME PARK (“PROPOSED INVESTMENT”)

“THAT subject to the passing of Special Resolutions 1 and 2, Ordinary Resolutions 2, 3, 4 and 14 and approvals being obtained from the relevant authorities, if required, approval be and is hereby given to SASB to subscribe for 13,566,000 new ordinary shares of RM1.00 each in Cash Support Property Sdn Bhd (“CSPSB”), representing 51% of the enlarged issued and paid-up share capital of CSPSB for a total subscription consideration of RM15,900,000, subject to and upon the terms and conditions set out in the subscription and shareholders’ agreement dated 19 January 2016 entered into between SASB and CSSB in relation to the Proposed Investment.

AND THAT the Board be authorised to do all such acts and things and to execute all necessary documents to give effect to the Proposed Investment with full and discretionary powers to make or assent to any modifications or amendments thereto in any manner they may deem fit, necessary or expedient in order to comply with any conditions or modifications which may be imposed or permitted by the relevant authorities.”

ORDINARY RESOLUTION 2

PROPOSED DIVERSIFICATION OF THE EXISTING BUSINESS OF MQ AND ITS SUBSIDIARIES (“MQ GROUP”) TO INCLUDE THE DEVELOPMENT AND BUSINESS OF THEME PARK (“PROPOSED DIVERSIFICATION”)

“THAT subject to the passing of Special Resolutions 1 and 2, Ordinary Resolutions 1, 3, 4 and 14 and the approvals being obtained from the relevant authorities, if any, approval be and is hereby granted to MQ and its subsidiaries to diversify its principal activities to include the development and business of theme park.

AND THAT the Board be and is hereby authorised to do all acts, deeds and things as are necessary to give full effects to the Proposed Diversification with full power to assent to any conditions, modifications, variations and/or amendments as may be required or imposed by the relevant authorities, and to take all steps and actions as the Board may deem fit or expedient in order to carry out, finalise and give full effect to the Proposed Diversification.”

ORDINARY RESOLUTION 3

PROPOSED SHARE CONSOLIDATION OF EVERY TWO (2) ORDINARY SHARES OF RM0.05 EACH INTO ONE (1) NEW ORDINARY SHARE OF RM0.10 EACH IN MQ (“MQ SHARE” OR “SHARE”) AFTER THE PROPOSED PAR VALUE REDUCTION (“PROPOSED SHARE CONSOLIDATION”)

“THAT subject to and conditional upon the passing of the Special Resolution 1 and the approvals being obtained from the relevant authorities, if any, approval be and is hereby given to the Company to give effect to the consolidation of every two (2) MQ Shares of RM0.05 each into one (1) new MQ Share of RM0.10 each (“Consolidated Share”) subsequent to the Proposed Par Value Reduction.

THAT the Consolidated Shares shall, upon allotment and issuance, rank *pari passu* in all respects with one another. Fractional entitlements arising from the Proposed Share Consolidation shall be disregarded and dealt with by the Board in such manner at its absolute discretion as it may deem fit or expedient and in the best interest of the Company.

AND THAT the Board be and is hereby authorised to do all such acts and things that they may consider necessary or expedient in the best interest of the Company to give effect to the Proposed Share Consolidation with full power to assent to any term, condition, modification, variation and/or amendment as may be imposed or required by the relevant authorities.”

ORDINARY RESOLUTION 4

PROPOSED RENOUNCEABLE RIGHTS ISSUE OF UP TO 418,471,060 MQ SHARES (“RIGHTS SHARES”) ON THE BASIS OF THREE (3) RIGHTS SHARES FOR EVERY ONE (1) EXISTING MQ SHARE HELD, TOGETHER WITH UP TO 278,980,706 FREE DETACHABLE WARRANTS (“WARRANTS”) ON THE BASIS OF TWO (2) WARRANTS FOR EVERY THREE (3) RIGHTS SHARES SUBSCRIBED FOR (“PROPOSED RIGHTS ISSUE OF SHARES WITH WARRANTS”)

“THAT subject to and conditional upon the passing of Special Resolutions 1 and 2, Ordinary Resolutions 3 and 14 and the approvals being obtained from the relevant authorities, if any, the Board be and is hereby authorised to:

- (i) provisionally issue and allot by way of a renounceable rights issue of up to 418,471,060 Rights Shares at an issue price to be determined later by the Board on the basis of three (3) Rights Shares for every one (1) existing MQ Share held, together with up to 278,980,706 Warrants on the basis of two (2) Warrants for every three (3) Rights Shares subscribed by the shareholders of MQ whose names appear in the Record of Depositors of the Company as at the close of business on an entitlement date to be determined later by the Board;
- (ii) determine the final issue price of the Rights Shares after taking into consideration the following:
 - (a) the theoretical ex-all price (“TEAP”) of MQ Shares, based on the five (5)-day volume weighted average price (“5D-VWAP”) of MQ Shares, with a discount to the TEAP if deemed appropriate by the Board prior to the price fixing date to be determined later by the Board;
 - (b) the par value of MQ Shares of RM0.10 each after the Proposed Par Value Reduction and Proposed Share Consolidation; and
 - (c) the funding requirements of MQ and its subsidiaries, details of which are set out in Section 2.1.5 of the circular to shareholders dated 20 May 2016 (“Circular”).
- (iii) determine the exercise price of the Warrants after taking into consideration the following:
 - (a) the theoretical ex-rights price (“TERP”) of MQ Shares based on the 5D-VWAP of MQ Shares with a discount to the TERP if deemed appropriate by the Board prior to the price fixing date to be determined later by the Board; and
 - (b) the par value of MQ Shares of RM0.10 each after the Proposed Par Value Reduction and Proposed Share Consolidation.
- (iv) to enter into and execute the deed poll in relation to the Proposed Rights Issue of Shares with Warrants (“Deed Poll”) with powers to do all acts, deeds and things as they may deem fit or expedient in order to implement, finalise and give full effect to the Deed Poll; and
- (v) utilise the proceeds to be derived from the Proposed Rights Issue of Shares with Warrants in the manner as set out in Section 2.1.5 of the Circular and the Board be and is hereby authorised to revise the utilisation of the proceeds as they may deem fit and in the best interest of our Company.

THAT the Board be and is hereby authorised to deal with any fractional entitlements of the Rights Shares with Warrants and unsubscribed Rights Shares with Warrants that may arise from the Proposed Rights Issue of Shares with Warrants, in such manner at their absolute discretion as they may deem fit or expedient or in the best interest of the Company.

THAT the Rights Shares with Warrants which are not taken up or validly taken up shall be made available for excess applications by the entitled shareholders and/or their renouncee(s) (if applicable) (as applicable) and such excess Rights Shares with Warrants shall be allocated in a fair and equitable manner on a basis to be determined by the Board and announced later by the Company.

THAT such Warrants are constituted by the terms and conditions of the Deed Poll.

THAT the Company shall allot and issue such appropriate number of new MQ Shares arising from the exercise by the holders of Warrants in accordance with the provisions of the Deed Poll.

THAT the Rights Shares and the new MQ Shares to be issued arising from the exercise of the Warrants shall, upon issuance and allotment, rank *pari passu* in all respects with the then existing MQ Shares, save and except that the Rights Shares and the new MQ Shares shall not be entitled to any dividends, rights, allotments and/or other distributions, the entitlement date of which is prior to the date of issuance and allotment of the Rights Shares and the new MQ Shares arising from the exercise of the Warrants.

AND THAT the Board be and is hereby authorised to sign and execute all documents and take all such necessary steps to give effect to the Proposed Rights Issue of Shares with Warrants with full powers to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted by any relevant authorities or deemed necessary by the Board, and to take all steps and to do all such acts and matters as they may consider necessary or expedient to implement, finalise and give full effect to the Proposed Rights Issue of Shares with Warrants.”

ORDINARY RESOLUTION 5

PROPOSED ESTABLISHMENT OF A NEW SHARE ISSUANCE SCHEME OF UP TO THIRTY PERCENT (30%) OF THE ISSUED AND PAID-UP SHARE CAPITAL OF THE COMPANY (EXCLUDING TREASURY SHARES, IF ANY) AT ANY ONE TIME DURING THE DURATION OF THE SCHEME FOR THE ELIGIBLE DIRECTORS AND EMPLOYEES OF MQ GROUP (EXCLUDING DORMANT SUBSIDIARIES) (“PROPOSED SIS”)

“THAT subject to the provisions of the Companies Act, 1965, approval be and is hereby given for the Company and the Directors of the Company to:

- (a) establish and administer the Proposed SIS which involves the granting of options (“SIS Options”) to all eligible persons of MQ Group including Directors of MQ Group (excluding dormant subsidiaries) who meet the criteria of eligibility for participation of the Proposed SIS (“Eligible Persons”) as set out in the bylaws, a draft of which is set out in Appendix III of the Circular (“Bylaws”);
- (b) allot and issue from time to time such number of new MQ Shares as may be required to be issued pursuant to the exercise of the options under the Proposed SIS (“SIS Shares”) provided that the aggregate number of MQ Shares to be allotted and issued shall not exceed thirty percent (30%) of the issued and paid-up share capital of the Company (excluding treasury shares, if any) at any one time during the duration of the scheme;
- (c) make necessary applications, and to do all things necessary at the appropriate time or times, to Bursa Malaysia Securities Berhad (“Bursa Securities”) for the listing of and quotation for the new MQ Shares which may from time to time be allotted and issued pursuant to the Proposed SIS and such new MQ Shares will, upon issuance, allotment and full payment, rank *pari passu* in all respects with the then existing issued and

paid-up shares of the Company save and except that the new MQ Shares will not be entitled to any dividends, rights, allotments or any other distributions, the entitlement date of which is prior to the date of allotment and issuance of such new MQ Shares; and

(d) modify and/or amend the Proposed SIS from time to time provided that such modifications and/or amendments are effected in accordance with the Bylaws relating to modifications and/or amendments and to do all such acts and to enter into all such transactions, arrangements and agreements as may be necessary or expedient in order to give full effect to the Proposed SIS.

THAT the Directors of our Company be and are hereby authorised to give effect to the Proposed SIS with full power to modify and/or amend the Bylaws from time to time as may be required or deemed necessary in accordance with the provisions of the Bylaws relating to amendments and/or modifications and to assent to any condition, variation, modification and/or amendment as may be necessary or expedient and/or imposed by and/or agreed with the relevant authorities.

AND THAT the draft of the Bylaws which is set out in Appendix III of the Circular be and is hereby approved.”

ORDINARY RESOLUTION 6

PROPOSED GRANTING OF SIS OPTIONS TO DR. CH’NG HUCK KHOON

“THAT subject to the passing of Ordinary Resolution 5 above, the Directors of the Company be and are hereby authorised, at any time and from time to time during the existence of the Proposed SIS, to offer and grant to Dr. Ch’ng Huck Khoo, being the Chairman, Independent Non-Executive Director of the Company, options to subscribe for such number of SIS Shares to be issued (as adjusted or modified from time to time pursuant to the Bylaws) pursuant to the Proposed SIS, provided that the allocation to any eligible participant who, either singly or collectively through person connected with him/her, holds twenty percent (20%) or more of the issued and paid-up share capital of the Company (excluding treasury shares, if any), does not exceed ten per cent (10%) of the SIS Shares, and subject always to such terms and conditions of the Proposed SIS as may, from time to time, be modified, varied and/or amended in accordance with the provisions of the Bylaws and the ACE Market Listing Requirements of Bursa Securities (“Listing Requirements”), or any prevailing guidelines issued by Bursa Securities or any other relevant authorities, as amended from time to time.

AND THAT approval be and is hereby given to the Board to allot and issue such number of SIS Shares credited as fully paid-up to Dr. Ch’ng Huck Khoo pursuant to the exercise of such options.”

ORDINARY RESOLUTION 7

PROPOSED GRANTING OF SIS OPTIONS TO TEH ENG HUAT

“THAT subject to the passing of Ordinary Resolution 5 above, the Directors of the Company be and are hereby authorised, at any time and from time to time during the existence of the Proposed SIS, to offer and grant to Teh Eng Huat, being the Executive Director of the Company, options to subscribe for such number of SIS Shares to be issued (as adjusted or modified from time to time pursuant to the Bylaws) pursuant to the Proposed SIS, provided that the allocation to any eligible participant who, either singly or collectively through person connected with him/her, holds twenty percent (20%) or more of the issued and paid-up share capital of the Company (excluding treasury shares, if any), does not exceed ten per cent (10%) of the SIS Shares, and subject always to such terms and conditions of the Proposed SIS as may, from time to time, be modified, varied and/or amended in accordance with the provisions of the Bylaws and the Listing Requirements, or any prevailing guidelines issued by Bursa Securities or any other relevant authorities, as amended from time to time.

AND THAT approval be and is hereby given to the Board to allot and issue such number of SIS Shares credited as fully paid-up to Teh Eng Huat pursuant to the exercise of such options.”

ORDINARY RESOLUTION 8

PROPOSED GRANTING OF SIS OPTIONS TO KHOO HUN SNIAH

“THAT subject to the passing of Ordinary Resolution 5 above, the Directors of the Company be and are hereby authorised, at any time and from time to time during the existence of the Proposed SIS, to offer and grant to Khoo Hun Sniah, being the Executive Director of the Company, options to subscribe for such number of SIS Shares to be issued (as adjusted or modified from time to time pursuant to the Bylaws) pursuant to the Proposed SIS, provided that the allocation to any eligible participant who, either singly or collectively through person connected with him/her, holds twenty percent (20%) or more of the issued and paid-up share capital of the Company (excluding treasury shares, if any), does not exceed ten per cent (10%) of the SIS Shares, and subject always to such terms and conditions of the Proposed SIS as may, from time to time, be modified, varied and/or amended in accordance with the provisions of the Bylaws and the Listing Requirements, or any prevailing guidelines issued by Bursa Securities or any other relevant authorities, as amended from time to time.

AND THAT approval be and is hereby given to the Board to allot and issue such number of SIS Shares credited as fully paid-up to Khoo Hun Sniah pursuant to the exercise of such options.”

ORDINARY RESOLUTION 9

PROPOSED GRANTING OF SIS OPTIONS TO WONG YU SUN

“THAT subject to the passing of Ordinary Resolution 5 above, the Directors of the Company be and are hereby authorised, at any time and from time to time during the existence of the Proposed SIS, to offer and grant to Wong Yu Sun, being the Executive Director of the Company, options to subscribe for such number of SIS Shares to be issued (as adjusted or modified from time to time pursuant to the Bylaws) pursuant to the Proposed SIS, provided that the allocation to any eligible participant who, either singly or collectively through person connected with him/her, holds twenty percent (20%) or more of the issued and paid-up share capital of the Company (excluding treasury shares, if any), does not exceed ten per cent (10%) of the SIS Shares, and subject always to such terms and conditions of the Proposed SIS as may, from time to time, be modified, varied and/or amended in accordance with the provisions of the Bylaws and the Listing Requirements, or any prevailing guidelines issued by Bursa Securities or any other relevant authorities, as amended from time to time.

AND THAT approval be and is hereby given to the Board to allot and issue such number of SIS Shares credited as fully paid-up to Wong Yu Sun pursuant to the exercise of such options.”

ORDINARY RESOLUTION 10

PROPOSED GRANTING OF SIS OPTIONS TO LIM SOON SENG

“THAT subject to the passing of Ordinary Resolution 5 above, the Directors of the Company be and are hereby authorised, at any time and from time to time during the existence of the Proposed SIS, to offer and grant to Lim Soon Seng, being the Executive Director of the Company, options to subscribe for such number of SIS Shares to be issued (as adjusted or modified from time to time pursuant to the Bylaws) pursuant to the Proposed SIS, provided that the allocation to any eligible participant who, either singly or collectively through person connected with him/her, holds twenty percent (20%) or more of the issued and paid-up share capital of the Company (excluding treasury shares, if any), does not exceed ten per cent (10%) of the SIS Shares, and subject always to such terms and conditions of the Proposed SIS as may, from time to time, be modified, varied and/or amended in accordance with the provisions of the Bylaws and the Listing Requirements, or any prevailing guidelines issued by Bursa Securities or any other relevant authorities, as amended from time to time.

AND THAT approval be and is hereby given to the Board to allot and issue such number of SIS Shares credited as fully paid-up to Lim Soon Seng pursuant to the exercise of such options.”

ORDINARY RESOLUTION 11

PROPOSED GRANTING OF SIS OPTIONS TO DATO’ LIM CHAR BOO

“THAT subject to the passing of Ordinary Resolution 5 above, the Directors of the Company be and are hereby authorised, at any time and from time to time during the existence of the Proposed SIS, to offer and grant to Dato’ Lim Char Boo, being the Independent Non-Executive Director of the Company, options to subscribe for such number of SIS Shares to be issued (as adjusted or modified from time to time pursuant to the Bylaws) pursuant to the Proposed SIS, provided that the allocation to any eligible participant who, either singly or collectively through person connected with him/her, holds twenty percent (20%) or more of the issued and paid-up share capital of the Company (excluding treasury shares, if any), does not exceed ten per cent (10%) of the SIS Shares, and subject always to such terms and conditions of the Proposed SIS as may, from time to time, be modified, varied and/or amended in accordance with the provisions of the Bylaws and the Listing Requirements, or any prevailing guidelines issued by Bursa Securities or any other relevant authorities, as amended from time to time.

AND THAT approval be and is hereby given to the Board to allot and issue such number of SIS Shares credited as fully paid-up to Dato’ Lim Char Boo pursuant to the exercise of such options.”

ORDINARY RESOLUTION 12

PROPOSED GRANTING OF SIS OPTIONS TO NA CHIANG SENG

“THAT subject to the passing of Ordinary Resolution 5 above, the Directors of the Company be and are hereby authorised, at any time and from time to time during the existence of the Proposed SIS, to offer and grant to Na Chiang Seng, being the Independent Non-Executive Director of the Company, options to subscribe for such number of SIS Shares to be issued (as adjusted or modified from time to time pursuant to the Bylaws) pursuant to the Proposed SIS, provided that the allocation to any eligible participant who, either singly or collectively through person connected with him/her, holds twenty percent (20%) or more of the issued and paid-up share capital of the Company (excluding treasury shares, if any), does not exceed ten per cent (10%) of the SIS Shares, and subject always to such terms and conditions of the Proposed SIS as may, from time to time, be modified, varied and/or amended in accordance with the provisions of the Bylaws and the Listing Requirements, or any prevailing guidelines issued by Bursa Securities or any other relevant authorities, as amended from time to time.

AND THAT approval be and is hereby given to the Board to allot and issue such number of SIS Shares credited as fully paid-up to Na Chiang Seng pursuant to the exercise of such options.”

ORDINARY RESOLUTION 13

PROPOSED GRANTING OF SIS OPTIONS TO MOHD ANUAR BIN MOHD HANADZLAH

“THAT subject to the passing of Ordinary Resolution 5 above, the Directors of the Company be and are hereby authorised, at any time and from time to time during the existence of the Proposed SIS, to offer and grant to Mohd Anuar Bin Mohd Hanadzlah, being the Independent Non-Executive Director of the Company, options to subscribe for such number of SIS Shares to be issued (as adjusted or modified from time to time pursuant to the Bylaws) pursuant to the Proposed SIS, provided that the allocation to any eligible participant who, either singly or collectively through person connected with him/her, holds twenty percent (20%) or more of the issued and paid-up share capital of the Company (excluding treasury shares, if any), does not exceed ten per cent (10%) of the SIS Shares, and subject always to such terms and conditions of the Proposed SIS as may, from time to time, be modified, varied and/or amended in accordance with the provisions of the Bylaws and the Listing Requirements, or any prevailing guidelines issued by Bursa Securities or any other relevant authorities, as amended from time to time.

AND THAT approval be and is hereby given to the Board to allot and issue such number of SIS Shares credited as fully paid-up to Mohd Anuar Bin Mohd Hanadzlah pursuant to the exercise of such options.”

ORDINARY RESOLUTION 14

PROPOSED INCREASE IN THE AUTHORISED SHARE CAPITAL OF MQ FROM RM50,000,000 COMPRISING 500,000,000 MQ SHARES TO RM200,000,000 COMPRISING 2,000,000,000 MQ SHARES (“PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL”)

“THAT subject to the passing of Special Resolution 2 and Ordinary Resolution 4, approval be and is hereby given for the authorised share capital of the Company to be increased from RM50,000,000 comprising 500,000,000 ordinary shares of RM0.10 each to RM200,000,000 comprising 2,000,000,000 ordinary shares of RM0.10 each by the creation of 1,500,000,000 new ordinary shares of RM0.10 each and such new shares shall rank *pari passu* in all respects with the then existing ordinary shares in the capital of the Company.”

By Order of the Board

DATUK TAN LEH KIAH (MAICSA 719692)
OOI YOONG YOONG (MAICSA 7020753)

Secretaries

Penang
Date: 20 May 2016

Notes:

- (i) There is no restriction as to the qualification of the proxy and the provisions of Section 149(1)(b)&(c) of the Companies Act, 1965 shall not apply to the Company.
- (ii) A member entitled to attend and vote is entitled to appoint two (2) or more proxies to attend and vote in his stead. Where a member appoints two (2) or more proxies, the appointments shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy.
- (iii) The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorized in writing or, if the appointor is a corporation, either under the corporation’s common seal or under the hand of an officer or attorney duly authorized.
- (iv) Where a Member of the Company is an authorized nominee as defined under the Central Depositories Act, it may appoint at least one (1) proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
- (v) Where a Member of the Company is an exempt authorized nominee as defined under the Central Depositories Act, which holds ordinary shares in the Company for multiple beneficial owners in one Securities Account (“omnibus account”), there is no limit to the number of proxies which the Exempt Authorized Nominee may appoint in respect of each omnibus account it holds.
- (vi) For a proxy to be valid, the instrument appointing a proxy shall be deposited at the Registered Office, 39 Salween Road 10050 Penang not less than forty-eight hours before the time for holding the meeting and any adjournments thereof. In the event the Member(s) duly executes the Proxy Form but does not name any proxy, such Member(s) shall be deemed to have appointed the Chairman of the meeting as his/his/her proxy. Provided Always that the rest of the Proxy Form, other than the particulars of the proxy have been duly completed by the Member(s).
- (vii) Only a depositor whose name appears on the Record of Depositors of the Company as at 6 June 2016 shall be entitled to attend this meeting or appoint proxies to attend, speak and/or vote on his/her behalf.