



wireless

M N C Wireless Berhad

(Company No. 635884-T)
(Incorporated in Malaysia)

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN that the Twelfth Annual General Meeting of M N C Wireless Berhad will be held at Maharaja Suite, Pulau Pavillion, Pulau Spring Resort, 20km, Jalan Pontian Lama, 81110 Pulau, Johor on Wednesday, 25 May 2016 at 11.00 a.m., for the purpose of considering the following businesses:

A G E N D A

ORDINARY BUSINESS

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| 1. To refer to the Directors' Report, Audited Financial Statements and the Auditors' Report for the financial year ended 31 December 2015. | Please refer to Explanatory Note 1 |
| 2. To re-elect Thu Soon Shien who retires in accordance with Article 92 of the Articles of Association of the Company and being eligible, offer himself for election. | Ordinary Resolution 1 |
| 3. To re-elect Tan Chor How Christopher who retires in accordance with Article 97 of the Articles of Association of the Company and being eligible, offer himself for election. | Ordinary Resolution 2 |
| 4. To approve the payment of Directors' fees of RM85,500 for the financial year ended 31 December 2015. | Ordinary Resolution 3 |
| 5. To re-appoint Messrs. Siew Boon Yeong & Associates, as Auditors of the Company and to authorise the Directors to fix their remuneration. | Ordinary Resolution 4 |

SPECIAL BUSINESS

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| 6. To consider and if thought fit, pass the following Ordinary Resolution, with or without modification: | Ordinary Resolution 5 |
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Authority to Issue Shares

"THAT subject always to the Companies Act, 1965, Articles of Association of the Company and approvals from Bursa Malaysia Securities Berhad and any other governmental/regulatory bodies, where such approval is necessary, authority be and is hereby given to the Directors pursuant to Section 132D of the Companies Act, 1965 to issue and allot not more than ten percent (10%) of the issued capital of the Company at any time upon any such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit or in pursuance of offers, agreements or options to be made or granted by the Directors while this approval is in force until the conclusion of the next Annual General Meeting of the Company and that the Directors be and are hereby further authorised to make or grant offers, agreements or options which would or might require shares to be issued after the expiration of the approval hereof."

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| 7. To transact any other ordinary business of which due notice shall have been given. | |
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BY ORDER OF THE BOARD

LIM LEE KUAN (MAICSA 7017753)
TEO MEE HUI (MAICSA 7050642)
Company Secretaries

Kuala Lumpur

Dated this 29th day of April, 2016

NOTES:

- For the purpose of determining a member who shall be entitled to attend this Twelfth Annual General Meeting, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. in accordance with Article 51(6) of the Company's Articles of Association to issue a General Meeting Record of Depositors as at 17 May 2016. Only a depositor whose name appears on the Record of Depositors as at 17 May 2016 shall be entitled to attend the said meeting and to speak or vote thereat.
- Every member entitled to attend and vote at the meeting is entitled to appoint a proxy / proxies to attend and vote for him/her. The member may attend and vote in person at the meeting after lodging the proxy form but however such attendance shall not automatically revoke the proxy's authority unless an intimation in writing has been made to the Company at the Registered Office at 10th Floor, Menara Hap Seng, No. 1 & 3 Jalan P. Ramlee, 50250 Kuala Lumpur. A proxy may but need not be a member of the Company. If the proxy is not a member of the Company, he need not be an advocate, an approved company auditor or a person approved by the Registrar of Companies.
- A member shall be entitled to appoint at least one (1) and up to two (2) proxies to attend at the meeting. Where a member appoints more than one (1) proxy, the proxies shall not be valid unless he/she specifies the proportion of his/her shareholdings to be represented by each proxy.
- Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
- The instrument appointing a proxy shall be in writing (in common or usual form) under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under the seal or under the hand of an officer or attorney duly authorised.
- The instrument appointing a proxy or the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority shall be deposited at the Registered Office of the Company at 10th Floor, Menara Hap Seng, No. 1 & 3 Jalan P. Ramlee, 50250 Kuala Lumpur not less than forty-eight (48) hours before the time for holding the meeting or any adjournment thereof.

EXPLANATORY NOTE

- Item 1 of the Agenda– Directors' Report, Audited Financial Statements and the Auditors' Report for the financial year ended 31 December 2015

The Audited Financial Statements under this agenda item is meant for discussion only as the provision of Section 169(1) of the Companies Act 1965 does not require a formal approval of the shareholders and hence this item is not put forward for voting.

- Ordinary Resolution 5
Authority to Issue Shares

The proposed resolution is primarily to give flexibility to the Board of Directors to issue shares to such persons at any time in their absolute discretion without convening a general meeting. This authorisation will expire at the conclusion of the next Annual General Meeting of the Company.

This is the renewal of the mandate obtained from the members at the last Annual General Meeting ("the previous mandate"). The Previous Mandate shall be utilised for the Proposed private placement of up to 10% of the Issued and Paid Up share capital as announced on 27 May 2015. For further information, please refer to the Statement of Accompanying Notice of AGM on page 7 of this Annual Report.

The purpose of this general mandate is for possible fund raising exercises including but not limited to further placement of shares, for purpose of funding current and/or future investment projects, working capital, repayment of borrowings and/or acquisitions.