

# OLYMPIA INDUSTRIES BERHAD

(Company No. 63026-U)  
(Incorporated in Malaysia)

## NOTICE OF 34TH ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN THAT** the Thirty-Fourth Annual General Meeting of Olympia Industries Berhad ("the Company") will be held at Mahkota II, BR Level, Hotel Istana Kuala Lumpur City Centre, 73 Jalan Raja Chulan, 50200 Kuala Lumpur on Wednesday, 8 June 2016 at 10.00 a.m. to transact the following businesses :-

### AGENDA

#### AS ORDINARY BUSINESS

1. To receive the Audited Financial Statements for the financial period ended 31 December 2015 together with the Reports of the Directors and Auditors thereon (Please refer to Explanatory Note)
2. To approve the payment of Directors' fees for the financial period ended 31 December 2015 (Resolution 1)
3. To re-elect the following Directors who are retiring by rotation in accordance with Article 80 of the Company's Articles of Association:
  - (i) Mr Loh Chye Teik (Resolution 2)
  - (ii) Dato' Sri Yap Wee Keat (Resolution 3)
4. To consider and if thought fit, to pass the following Ordinary Resolutions pursuant to Section 129(6) of the Companies Act, 1965:
  - (i) "THAT pursuant to Section 129(6) of the Companies Act, 1965, Tan Sri Datuk Eugenio Antonio Da Luz Campos who is over the age of seventy years, be and is hereby re-appointed as a Director to hold office until the next Annual General Meeting of the Company." (Resolution 4)
  - (ii) "THAT pursuant to Section 129(6) of the Companies Act, 1965, Tan Sri Dato' Yap Yong Seong who is over the age of seventy years, be and is hereby re-appointed as a Director to hold office until the next Annual General Meeting of the Company." (Resolution 5)
  - (iii) "THAT pursuant to Section 129(6) of the Companies Act, 1965, Tan Sri Dato' Nik Hashim bin Nik Ab. Rahman who is over the age of seventy years, be and is hereby re-appointed as a Director to hold office until the next Annual General Meeting of the Company." (Resolution 6)
5. To re-appoint Messrs Ernst & Young as Auditors of the Company and to authorise the Directors to fix their remuneration. (Resolution 7)
6. To transact any other business of which due notice shall have been given.

#### BY ORDER OF THE BOARD

**Lim Yoke Si (MAICSA 0825971)**  
**Kwan Wai Sin (MAICSA 7035227)**  
Company Secretaries

Kuala Lumpur  
29 April 2016

#### Notes

1. A proxy may but need not be a member of the Company and the provision of Section 149(1)(b) of the Companies Act, 1965 shall not apply to the Company. There shall be no restriction as to the qualification of the proxy.
2. To be valid, the completed form of proxy must be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the meeting or adjourned meeting.
3. A member shall not be entitled to appoint more than two (2) proxies to attend and vote at the same meeting.
4. Where a member is an authorised nominee, it may appoint not more than two (2) proxies in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
5. Where a member is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
6. Where a member or authorised nominee appoints two (2) proxies, or where an exempt authorised nominee appoints two (2) or more proxies, the appointments shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy.
7. If the appointor is a corporation, the form of proxy must be executed under its Common Seal or under the hand of its attorney.
8. In respect of deposited securities, only members whose names appear in the Record of Depositors on 31 May 2016 shall be entitled to attend this meeting or appoint proxy(ies) to attend and vote on his/her behalf.

#### EXPLANATORY NOTES :-

##### Change in Financial Year-End / 34th AGM

The Company has changed its financial year-end from 30 June to 31 December and this has been announced to Bursa Malaysia Securities Berhad on 16 October 2015. Section 143(1) of the Companies Act, 1965 states that an Annual General Meeting ("AGM") must be held once in every calendar year. The Companies Commission of Malaysia has granted its approval for an extension of time until 30 June 2016 for the Company to hold its AGM in respect of the calendar year 2015. The Company did not hold any AGM in the calendar year 2015. Hence, the forthcoming 34th AGM will be held to table the 18 months Audited Financial Statements from 1 July 2014 to 31 December 2015 as well as other ordinary businesses, and this AGM shall be deemed to be held for the calendar year 2015.

##### Item 1 of the Agenda

Audited Financial Statements for the financial period ended 31 December 2015 together with the Reports of the Directors and Auditors thereon

The Audited Financial Statements for the period ended 31 December 2015 together with the Reports of the Directors and Auditors thereon under this Agenda are for discussion only as the provisions of Section 169(1) and (3) of the Companies Act, 1965 do not require approval from the shareholders of the Company. Hence, this item is not put forward for voting.

##### Resolution 2

The proposed payment of Directors' fees of RM234,000.00 for Independent Non-Executive Directors of the Company who have served from the financial period 1 July 2014 to 31 December 2015 is reflective of their responsibilities. The proposed payment, if approved by shareholders shall be for the financial period ended 31 December 2015 and for each year thereafter, shall be determined by the Company in a general meeting.