



W Z S A T U B E R H A D  
WZ SATU BERHAD  
永成堂

**WZ SATU BERHAD**  
(Company Number 666098-X)  
(Incorporated in Malaysia)

**To: The Shareholders of WZ Satu Berhad**

Dear Sir/Madam,

**ADDENDUM TO THE NOTICE OF THE ELEVENTH ANNUAL GENERAL MEETING**

Reference is made to the Notice of the Eleventh Annual General Meeting submitted to Bursa Malaysia Securities Berhad via the Bursa LINK on 31 December 2015 (Reference No. GMA-23122015-00001).

We wish to inform that the purpose of this addendum is to provide the following insertion (bold) to the second paragraph of item 2 in the Explanatory Notes to Special Business (Page 154) of the Notice of the Eleventh Annual General Meeting:-

**2. Authority to Issue Shares Pursuant to Section 132D of the Companies Act, 1965**

The Company wishes to renew the mandate on the authority to issue shares pursuant to Section 132D of the Companies Act, 1965 at the 11th AGM of the Company (hereinafter referred to as the "General Mandate").

The Company had been granted a general mandate by its shareholders at the 10<sup>th</sup> AGM of the Company held on 13 February 2015 (hereinafter referred to as the "Previous Mandate"). As at the date of this Notice, the Company had issued 25,290,900 ordinary shares of RM0.50 each representing 10% of the existing issued and paid-up share capital of the Company pursuant to a Private Placement exercise. The proceeds raised therefrom **which amounted to RM30,601,989** had been utilised for working capital **and the details are as follows:-**

| <b>Details of utilisation</b>   | <b>Proposed Utilisation<br/>RM'000</b> | <b>Utilisation<br/>RM'000</b> | <b>Balance unutilised<br/>RM'000</b> |
|---|--|-------------------------------|--------------------------------------|
| <b>Working capital of the Group which includes, inter alia, payment of trade and other payables, employees' salaries, wages and directors' emoluments, selling, distribution and marketing expenses as well as other day-to-day expenses of the Group</b> | <b>30,212</b>                          | <b>30,212</b>                 | <b>Nil</b>                           |
| <b>Expenses in relation to Proposal</b>   | <b>390</b>                             | <b>390</b>                    | <b>Nil</b>                           |
|   | <b>30,602</b>                          | <b>30,602</b>                 | <b>Nil</b>                           |

The purpose to seek the General Mandate is to enable the Directors of the Company to issue and allot shares at any time to such persons in their absolute discretion without convening a general meeting as it would be both time-consuming and costly to organise a general meeting. This authority unless revoked or varied by the Company in a general meeting, will expire at the next Annual General Meeting.

The Company is actively exploring opportunities to broaden its earnings potential. The proceeds raised from the General Mandate will provide flexibility to the Company for any possible fund-raising activities, including but not limited to further placement of shares for purpose of funding future investment project(s), working capital and/or acquisitions.

By Order of the Board

Chua Siew Chuan (MAICSA 0777689)  
Pan Seng Wee (MAICSA 7034299)  
Company Secretaries

Kuala Lumpur  
Dated: 5 January 2016