



PRG
HOLDINGS BERHAD

(Formerly known as Furniweb Industrial Products Berhad)

(Company No. 541706-V)

(Incorporated in Malaysia under the Companies Act, 1965)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of PRG Holdings Berhad (formerly known as Furniweb Industrial Products Berhad) ("**PRG**" or "**Company**") will be held at Arcadia I, Level 3, Hotel Armada Petaling Jaya, Lorong Utara C, Section 52, 46200 Petaling Jaya, Selangor Darul Ehsan on Tuesday, 12 January 2016 at 2.00 p.m. or at any adjournment thereof for the purpose of considering and if thought fit, passing the following resolution, with or without modifications:

ORDINARY RESOLUTION

PROPOSED DIVERSIFICATION OF PRINCIPAL ACTIVITIES TO INCLUDE CONSTRUCTION BUSINESS ("PROPOSED DIVERSIFICATION")

"THAT subject always to the Companies Act, 1965, the provisions of the Memorandum and Articles of Association of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and the approvals of all relevant authorities being obtained (if any), approval be and is hereby given to the Company to diversify the existing core business of PRG and its subsidiaries to include construction business.

AND THAT the Board be and is hereby authorised to take all such acts and things as are necessary to give full effect to the Proposed Diversification, with full powers to assent to any terms, conditions, modifications, variations and/or amendments as may be required by the relevant authorities and to take all such steps as they may consider necessary or expedient to implement, finalise and give full effect to the Proposed Diversification, in the interest of the Company."

By Order of the Board,

YEOH CHONG KEAT (MIA 2736)

LIM FEI CHIA (MAICSA 7036158)

Secretaries

15 December 2015

Notes:

- 1. In respect of deposited securities, only members whose names appear in the Record of Depositors on 6 January 2016 shall be eligible to attend, speak and vote at this meeting.*
- 2. To be valid, the original proxy form, duly completed must be deposited at the registered office of PRG at Suite 11.1A, Level 11, Menara Weld, 76 Jalan Raja Chulan, 50200 Kuala Lumpur not less than forty-eight (48) hours before the time for holding the meeting or at any adjournment thereof.*
- 3. A member shall be entitled to appoint not more than two (2) proxies to attend, speak and vote at this meeting. Where a member appoints two (2) proxies, he/she shall specify the proportions of his/her shareholdings to be represented by each proxy failing which, the appointment shall be invalid. A proxy may but need not be a member of the Company and the provisions of Section 149(1) of the Companies Act, 1965 shall not apply to the Company.*
- 4. Where a member is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("Omnibus Account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each Omnibus Account it holds.*
- 5. If the appointor is a corporation, this proxy form must be executed under its common seal or under the hand of an officer or attorney duly authorised.*
- 6. The Personal Data Protection Act 2010, which regulates the processing of personal data in commercial transactions, applies to the Company. By providing to us or our agents your personal data which may include your name, contact details and mailing address, you hereby consent, agree and authorise the processing and/ or disclosure of any personal data of or relating to you for the purposes of issuing the notice of this meeting and convening the meeting, including but not limited to preparation and compilation of documents and other matters, whether or not supplied by you. You further confirm to have obtained the consent, agreement and/or authorisation of all persons whose personal data you have disclosed and/ or processed, in connection with the foregoing.*