

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Fifty-Third Annual General Meeting ("53rd AGM") of the shareholders of the Company will be held at Bukit Kiara Equestrian and Country Resort, Dewan Berjaya, Jalan Bukit Kiara, Off Jalan Damansara, 60000 Kuala Lumpur, Malaysia on Monday, 28 September 2015 at 10.30 a.m. for the purpose of considering and, if thought fit, passing the following resolutions: -

AGENDA

1. To lay before the meeting the Audited Financial Statements of the Group and the Company for the financial year ended 31 March 2015 together with the Reports of the Directors and Auditors thereon. **Please refer Explanatory Note A**
2. To approve the payment of Directors' fees of RM108,000 in respect of the financial year ended 31 March 2015, an increase of RM14,000 from the financial year ended 31 March 2014. **Ordinary Resolution 1**
3. To re-elect the following Directors retiring in accordance with Article 83 of the Company's Articles of Association:-
 - (a) Dato' Ibrahim Mahaludin Bin Puteh; and **Ordinary Resolution 2(a)**
 - (b) En Muhayuddin Bin Musa. **Ordinary Resolution 2(b)**
4. To re-appoint Messrs PCCO PLT as Auditors of the Company and to authorise the Directors to fix their remuneration. **Ordinary Resolution 3**
5. **As Special Business**

To consider and, if thought fit, to pass with or without modifications, the following resolutions as Ordinary Resolutions :-

PROPOSED RETENTION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

"**THAT** the following Directors who have respectively served as Independent Non-Executive Directors of the Company for more than nine years be retained as Independent Non-Executive Directors of the Company :-

 - (a) Mr Thor Poh Seng; and **Ordinary Resolution 4(a)**
 - (b) Mr Ou Wee Sun." **Ordinary Resolution 4(b)**
6. To transact any other business of which due notice shall have been given in accordance with the Companies Act, 1965.

By Order of the Board

Tan Shien Yin (MAICSA No. 7018545)
Ho Sok Leng (MAICSA No. 7043167)
Secretaries

Kuala Lumpur
28 August 2015

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Notes:

1. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint one or more proxies (**but not more than two**) to attend and vote instead of him. A proxy may but need not be a member of the Company and the provisions of Section 149(1)(b) of the Companies Act, 1965 shall not apply to the Company. Where a member appoints two (2) proxies to attend the same meeting, the member shall specify the proportion of his shareholding to be represented by each proxy, failing which the appointment shall be invalid.
2. Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991, it shall be entitled to appoint not more than two (2) proxies in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.

Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.

Where an authorised nominee or an exempt authorised nominee appoints more than one proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.

3. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under the corporation's common seal or under the hand of an officer or attorney duly authorised. The instrument appointing a proxy shall be deemed to confer authority to demand or join in demanding a poll.
4. The instrument appointing a proxy shall be deposited with the Share Registrar of the Company, Symphony Share Registrars Sdn Bhd, Level 6, Symphony House, Block D13, Pusat Dagangan Dana 1, Jalan PJU 1A/46, 47301 Petaling Jaya, Selangor Darul Ehsan, Malaysia not less than 48 hours before the time appointed for holding the meeting or any adjournment thereof.
5. Depositors whose names appear in the Record of Depositors on a date not less than three (3) market days before the Annual General Meeting shall be entitled to attend and vote at the Annual General Meeting or appoint a proxy to attend, speak and vote on his behalf.

Explanatory Note A

This Agenda item is meant for discussion only. Under the provisions of Section 169(1) of the Companies Act, 1965, the audited financial statements do not require formal approval of shareholders and hence, the matter will not be put forward for voting.

Explanatory Note on Special Business

- Proposed retention of Independent Non-Executive Directors

In line with the Malaysian Code on Corporate Governance 2012, the Nomination Committee has assessed the independence of Mr Thor Poh Seng and Mr Ou Wee Sun, who have each served as Independent Non-Executive Directors of the Company for more than nine years, and upon its recommendation, the Board of Directors has recommended for the said persons to continue to act as Independent Non-Executive Directors based on the following justifications:-

- a) the said persons continue to fulfill the criteria under the definition of Independent Director as stated in the Main Market Listing Requirements of Bursa Malaysia Securities Berhad;
- b) their length of service on the Board of more than nine years do not in any way interfere with their exercise of objective judgment or their ability to act in the best interests of the Company and Group. In fact, having been with the Company for more than nine years, they are familiar with the Group's business operations and have devoted sufficient time and commitment to their roles and responsibilities as Independent Directors for informed and balanced decision making; and
- c) they have exercised due care during their tenure as Independent Directors of the Company and have discharged their duties with reasonable skills and competence, bringing independent judgment and depth into the Board's decision making in the interest of the Company and its subsidiaries.