

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting (“EGM”) of Luster Industries Bhd (“LIB” or “Company”) will be held at Park Avenue Hotel, E-1 Jalan Indah Dua, Taman Sehati Indah, 08000 Sungai Petani, Kedah Darul Aman on Monday, 22 June 2015 at 11.30 a.m. or immediately after the conclusion or adjournment of the Company’s 28th Annual General Meeting, for the purpose of considering and if thought fit, passing with or without modifications, the following resolutions as ordinary resolutions:-

PROPOSED RENEWAL OF SHAREHOLDERS’ MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE (“PROPOSED RENEWAL OF SHAREHOLDERS’ MANDATE”)

“THAT, subject to the provisions of the Bursa Malaysia Securities Berhad’s Listing Requirements, a general mandate of the shareholders of Luster Industries Bhd. be and is hereby granted for the Group to enter into existing recurrent related party transactions of a revenue or trading nature with the related parties as specified in Section 2.4(a) of the Circular, which are necessary for the day-to-day operations of the Group and are carried out in the ordinary course of business and are on normal commercial terms which are not more favourable to the related parties than those generally available to the public and not detrimental to the minority shareholders and that the approval shall continue to be in force until the conclusion of the next annual general meeting (“AGM”) of the Company following the general meeting at which the authorisation is obtained, at which time it will lapse, unless by resolution passed at the meeting the authority is renewed either unconditionally or subject to conditions; or the expiration of the period within which the next AGM of the Company after the date it is required to be held pursuant to Section 143(1) of the Companies Act, 1965 (“Act”) (but shall not extend to such extension as may be allowed pursuant to Section 143(2) of the Act); or revoked or varied by resolution passed by the shareholders of the Company in a general meeting; whichever is earlier.”

Proposed Renewal of Shareholders’ Mandate involving the Company and its subsidiaries with:

i.	Durachem (Penang) Sdn Bhd	Ordinary Resolution 1
ii.	Gem Spektra Sdn Bhd	Ordinary Resolution 2
iii.	Premierpath Sdn Bhd	Ordinary Resolution 3
iv.	Shun Fa Technology	Ordinary Resolution 4

BY ORDER OF THE BOARD

Allen Chee Wai Hong (BC/C/1470)
 Company Secretary

Penang

Date: 5 June 2015

Notes: -

1. A Member may appoint up to two (2) proxies to attend on the same occasion. A proxy may but need not be a Member and the provisions of Section 149(1)(b) of the Act shall not, apply to the Company. If a Member appoints more than one (1) proxy, the appointments shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy.
2. Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991 (“SICDA”), it may appoint at least one (1) proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
3. Where a Member of the Company is an exempt authorised nominee which hold ordinary shares in the Company for multiple beneficial owner in one (1) securities account (“omnibus account”), there is no limit to the number of proxies which the exempt authorized nominee may appoint in respect of each omnibus account its holds. An exempt authorised nominee refers to an authorised nominee defined under the SICDA which is exempted from compliance with the provisions of subsection 25A(1) of SICDA.
4. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under the corporation’s seal or under the hand of an officer or attorney duly authorised.
5. To be valid, the proxy form must be deposited at the Company’s Registered Office at 51-13-A Menara BHL Bank, Jalan Sultan Ahmad Shah, 10050 Penang, at least forty eight (48) hours before the time appointed for holding the meeting or any adjournments thereof.
6. For purpose of determining who shall be entitled to attend this meeting, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. to make available to the Company pursuant to Article 80(3) of the Articles of Association of the Company and Paragraph 7.16(2) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, a Record of Depositors (“ROD”) as at 12 June 2015 and only a Depositor whose name appears on such ROD shall be entitled to attend this meeting or appoint proxy to attend and/or vote in his/her behalf.

Explanatory Notes: -

The proposed resolutions 1 to 4, if passed, will approve the Proposed Shareholders’ Mandate on Recurrent Related Party Transactions and allow the Company and/or its subsidiaries to enter into the existing Recurrent Related Party Transactions as set out in Section 2.4 of the Circular. This approval shall continue to be in force until the conclusion of the next AGM of the Company at which time it will lapse unless the authority is renewed by a resolution passed at the meeting; or the expiration of the period within which the next AGM after the date it is required to be held pursuant to Section 143(1) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 143(2) of the Act; or revoked/varied by resolutions passed by the shareholders of the Company in general meeting; whichever is the earlier.