



D.B.E. GURNEY  
RESOURCES BERHAD  
(Company No. 535763-A)

# Notice of Annual General Meeting

**NOTICE IS HEREBY GIVEN** that the Fourteenth (14th) Annual General Meeting of D.B.E. Gurney Resources Berhad will be held at Intan 1, The Orient Star Resort Lumut, Lot 203 & 366 Jalan Iskandar Shah, 32200 Lumut, Perak Darul Ridzuan on Friday, 26 June 2015 at 11.00 a.m. for the following purposes:-

## ORDINARY BUSINESS

- 1 To receive the Audited Financial Statements for the year ended 31 December 2014 together with the Reports of the Directors and Auditors thereon. (Please refer to Additional Explanatory Note)
- 2 To approve the payment of Directors' Fees of RM90,000 for the financial year ended 31 December 2014. **(Ordinary Resolution 1)**
- 3 To re-elect the following Directors who retire in accordance with Article 84 of the Company's Articles of Association:  
i. Ding Seng Huat **(Ordinary Resolution 2)**  
ii. Dato' Ting Heng Peng **(Ordinary Resolution 3)**
- 4 To appoint Auditors and to authorise the Directors to fix their remuneration. **(Ordinary Resolution 4)**

Notice of Nomination pursuant to Section 172(11) of the Companies Act, 1965, a copy of which is set out in Appendix I has been received by the Company for the nomination of AFRIZAN TARMILI KHAIRUL AZHAR (known as AFTAAS), who have given their consent to act, for appointment as Auditors of the Company and to propose the following Ordinary Resolution:

"THAT AFRIZAN TARMILI KHAIRUL AZHAR (known as AFTAAS), Chartered Accountants, be and are hereby appointed as Auditors of the Company in place of the retiring Auditors, MOORE STEPHENS ASSOCIATES PLT, at a remuneration to be fixed by the Directors and to hold office until the conclusion of the next Annual General Meeting."

## SPECIAL BUSINESS

To consider and if thought fit, to pass the following resolutions:-

### Ordinary Resolution

- 5 **Renewal of Authority to Issue Shares Pursuant to Section 132D of the Companies Act, 1965** **(Ordinary Resolution 5)**

"THAT subject always to the Companies Act, 1965, Articles of Association of the Company and the approvals of the relevant government and/or regulatory authorities, the Directors be and are hereby empowered pursuant to Section 132D of the Companies Act, 1965 to issue new shares in the Company at any time, upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion deem fit, provided that the aggregate number of new shares to be issued does not exceed 10% of the total issued share capital of the Company for the time being, and such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company."

- 6 **Retention as Independent Director** **(Ordinary Resolution 6)**

"THAT, subject to the passing of Ordinary Resolution 3, approval be and is hereby given to Dato' Ting Heng Peng, who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years, to be retained as an Independent Director of the Company until the conclusion of the next Annual General Meeting in accordance with the Malaysian Code of Corporate Governance 2012."

- 7 To transact any other business of which due notice shall have been given in accordance with the Companies Act, 1965.

## BY ORDER OF THE BOARD

**JESSLYN ONG BEE FANG** (MAICSA 7020672)

**ERIC TOH CHEE SEONG** (MAICSA 7016178)

Company Secretaries

Penang  
29 May 2015

## NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint proxy/proxies who may but need not be a member/members of the Company to attend and vote in his/her stead.
2. Where a member appoints two or more proxies, the appointments shall be invalid unless he/she specifies the proportions of his/her holdings to be represented by each proxy.
3. The instrument appointing a proxy shall be in writing under the hand of the appointer or his/her attorney duly authorized in writing or, if the appointer is a corporation, either under its common seal or under the hand of an officer or attorney duly authorized in writing.
4. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provisions of subsection 25A(1) of the Central Depositories Act.
5. The instrument appointing a proxy must be deposited at the Registered Office at No. 54-4-8, Wisma Sri Mata, Jalan Van Praagh, 11600 Penang not less than 48 hours before the time set for holding the meeting or any adjournment thereof.
6. For the purpose of determining a member who shall be entitled to attend this meeting, the Company shall be requesting the Bursa Malaysia Depository Sdn Bhd to make available to the Company pursuant to Article 60 of the Company's Articles of Association and Paragraph 7.16(2) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, a Record of Depositors as at 19 June 2015 and only a Depositor whose name appear on such Record of Depositors shall be entitled to attend this meeting.
7. Explanatory Note on Special Business:

### Ordinary Resolution 5 - Renewal of Authority to Issue Shares Pursuant To Section 132D of the Companies Act, 1965

The existing general mandate for the authority to issue shares pursuant to Section 132D of the Companies Act, 1965 was approved by the shareholders of the Company at the 13th Annual General Meeting held on 27 June 2014. The Company did not issue any new shares pursuant to this general mandate as at the date of this notice.

The Company is continually looking for opportunities to broaden the operating base and earnings potential of the Company. This may require the issue of new shares not exceeding ten percent (10%) of the issued and paid-up share capital of the Company for the time being.

The proposed Ordinary Resolution 5 would enable the Directors to avoid delay and cost of convening further general meetings to approve the issue of such shares for such purposes. This authority, unless revoked or varied by the Company at a general meeting, will expire at the conclusion of the next Annual General Meeting of the Company. The renewal of this mandate will provide flexibility to the Company for any potential fund raising activities, including but not limited to placement of shares, for purpose of funding future investments, working capital and/or any acquisition.

### Ordinary Resolution 6 - Retention as Independent Director

Dato' Ting Heng Peng was appointed as an Independent Non-Executive Director on 28 October 2003. He has served the Company for a cumulative term of more than 9 years as at the date of the notice of AGM. The Board of Directors has recommended him to continue to act as Independent Non-Executive Director of the Company based on the following justifications:-

- Dato' Ting Heng Peng fulfils the criteria under the definition on Independent Director as stated in the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and, therefore, is able to bring independent and objective judgment to the Board;
- he has been with the Company long and therefore understands the Company's business operations which enables him to contribute actively and effectively during deliberations or discussions at Board meetings;
- he has contributed sufficient time and efforts in attending the Board meetings;
- he has actively participated in Board deliberations, provided objectivity in decision making and an independent voice to the Board; and
- he has exercised due care during his tenure as Independent Non-Executive Director of the Company and carried out his professional duties in the best interest of the Company and shareholders.

8. Additional Explanatory Note:

### Item 1 of the Agenda

The Agenda item is meant for discussion only as the provision of Section 169(1) of the Companies Act, 1965 does not require a formal approval of the shareholders for the Audited Financial Statements. Hence, this Agenda item is not put forward for voting.