



NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting ("EGM") of LPI Capital Bhd ("LPI" or "the Company") will be held at the Sabah Room, Basement II, Shangri-La Hotel Kuala Lumpur, 11 Jalan Sultan Ismail, 50250 Kuala Lumpur on Monday, 9 March 2015 at 12.00 p.m., or such time immediately after the conclusion or adjournment (as the case may be) of the Fifty-Fourth (54th) Annual General Meeting, which will be held at the same venue and on the same day at 11.00 a.m. for the purpose of considering and, if thought fit, passing the following Ordinary Resolution, with or without modifications:

ORDINARY RESOLUTION

PROPOSED BONUS ISSUE OF 110,661,990 NEW ORDINARY SHARES OF RM1.00 EACH IN LPI ("LPI SHARE(S)") ("BONUS SHARE(S)") TO BE CREDITED AS FULLY PAID-UP, ON THE BASIS OF ONE (1) BONUS SHARE FOR EVERY TWO (2) EXISTING LPI SHARES HELD ON AN ENTITLEMENT DATE TO BE DETERMINED LATER ("PROPOSED BONUS ISSUE")

"THAT, subject to the approval of Bursa Malaysia Securities Berhad in respect of the listing of and quotation for 110,661,990 new ordinary share(s) of RM1.00 each in LPI to be issued as Bonus Shares by LPI pursuant to the Proposed Bonus Issue, approval be and is hereby given to the Directors of the Company to capitalise a sum of RM110,661,990 from the Company's share premium account as set out in the Circular to shareholders of LPI dated 13 February 2015;

AND THAT the Directors of the Company be and are hereby authorised to apply such capitalisation sum for the issuance of 110,661,990 Bonus Shares credited as fully paid-up and such Bonus Shares to be allotted and issued to the persons who are registered as shareholders of the Company and whose name appear in the Record of Depositors at the close of business on an entitlement date to be determined and announced later by the Board of Directors of LPI ("Board"), on the basis of one (1) Bonus Share for every two (2) existing LPI Shares held;

AND THAT fractional entitlements of the Bonus Shares, if any, shall be dealt with in such manner as the Board shall in its absolute discretion deems fit and expedient, and in the best interest of the Company;

AND THAT such Bonus Shares shall, upon allotment and issue, rank *pari passu* in all respects with the then existing ordinary shares of RM1.00 each, save and except that the Bonus Shares shall not be entitled to any dividends, rights, allotments and/or other distributions that may be declared, made or paid in respect of which the entitlement date is before the allotment date of the Bonus Shares;

AND THAT the Directors of the Company be and are hereby empowered and authorised to take all such steps and do all such acts, deeds and things and to execute, sign and deliver on behalf of the Company all necessary documents to give full effect to and for the purpose of completing and/or implementing the Proposed Bonus Issue with full power to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted by the relevant authorities or as a consequence of any such requirement as may be deemed necessary and/or expedient in the best interests of the Company."

By Order of the Board

KONG THIAN MEE
MAICSA 7024050
Company Secretary

Kuala Lumpur
13 February 2015

Notes:

1. Only depositors whose names appear in the Record of Depositors as at 27 February 2015 be regarded as members and entitled to attend, speak and vote at the meeting.
2. A member entitled to attend and vote at the meeting is entitled to appoint not more than two (2) proxies (or in the case of a corporation, a duly authorised representative) to attend and vote in his/her stead. A proxy may but need not be a member of the Company and the provision of Section 149(1)(b) of the Companies Act, 1965 shall not apply to the Company.
3. Where a member of the Company is an authorised nominee as defined in the Securities Industry (Central Depositories) Act, 1991, it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.
4. Where a member appoints two (2) proxies, the appointment shall be invalid unless he specifies the proportion of his shareholdings to be represented by each proxy.
5. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Securities Industry (Central Depositors) Act, 1991 which is exempted from compliance with the provisions of subsection 25A(1) of the said Act.
6. The instrument appointing a proxy shall be in writing under the hand of the appointer or his attorney duly authorised in writing or, if the appointer is a corporation, either under its common seal or under the hand of an officer or attorney duly authorised.
7. The instrument appointing a proxy must be deposited at the office of the Share Registrar, Tricor Investor Services Sdn Bhd at Level 17, The Gardens North Tower, Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur, Malaysia not less than forty-eight (48) hours before the time set for the holding of the meeting or at any adjournment thereof.