



PRESS METAL BERHAD

(Company No. 153208-W)

(Incorporated in Malaysia under the Companies Act, 1965)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of Press Metal Berhad ("PMB" or "Company") will be held at Orchid & Jasmine Room, Level C, One World Hotel, First Avenue, Bandar Utama City Centre, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia on Wednesday, 4 February 2015 at 9.00 a.m., or at any adjournment thereof, for the purpose of considering and if thought fit, passing with or without modification, the following ordinary resolution:

ORDINARY RESOLUTION

PROPOSED EXEMPTION TO ALPHA MILESTONE SDN BHD ("AMSB") AND THE PERSONS ACTING-IN-CONCERT WITH AMSB ("PACS") UNDER PRACTICE NOTE 9 PARAGRAPH 16.1 (C) OF THE MALAYSIAN CODE ON TAKE-OVERS AND MERGERS 2010 FROM THE OBLIGATION TO UNDERTAKE A MANDATORY TAKE-OVER OFFER FOR THE REMAINING ORDINARY SHARES OF RM0.50 EACH IN PRESS METAL BERHAD ("PMB") ("PMB SHARES") AND CONVERTIBLE SECURITIES IN PMB NOT ALREADY OWNED BY AMSB AND THE PACS UPON THE ISSUANCE OF THE NEW PMB SHARES ARISING FROM THE CONVERSION OF THE OUTSTANDING RM210,513,331.60 NOMINAL VALUE OF 8-YEAR 6% REDEEMABLE CONVERTIBLE SECURED LOAN STOCKS ("RCSLS") HELD BY THEM ("PROPOSED EXEMPTION")

"**THAT** subject to the approvals being obtained from the Securities Commission Malaysia and any other relevant authorities (where required), approval be and is hereby given by the shareholders to waive their rights to receive the mandatory offer for the remaining PMB Shares and convertible securities in PMB not already owned by AMSB and the PACS, namely Dato' Koon Poh Keong, Koon Poh Ming, Datin Khoo Ee Pheng and Ong Soo Fan, that could arise from the conversion of RM210,513,331.60 nominal value of 8-year 6% RCSLS held by them pursuant to the Proposed Exemption and the provisions of the Capital Markets and Services Act, 2007 and/or the Malaysian Code on Take-Overs and Mergers, 2010.

AND THAT the Directors of the Company be and are hereby authorised with full power and in their sole discretion as they deem fit to assent to, reject and/or appeal against any conditions, stipulations, modifications, variations or amendments imposed by the relevant regulatory authorities for the purposes of this resolution and to do all such acts, deeds and/or things incidental, and/or as may be required, to give full effect to the Proposed Exemption."

BY ORDER OF THE BOARD

TAN AI NING (MAICSA 7015852)
TE HOCK WEE (MAICSA 7054787)

Company Secretaries

Selangor Darul Ehsan
19 January 2015

Notes:

1. A member of the Company entitled to attend and vote at the meeting is entitled to appoint a proxy or proxies to attend and vote in his stead. A proxy may but need not be a member of the Company and the provision of Section 149(1)(b) of the Companies Act, 1965 shall not apply.
2. Where a member appoints two (2) or more proxies, the appointments shall be invalid unless he specifies the proportion of his shareholdings to be represented by each proxy.
3. Where a member is an Exempt Authorised Nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("**omnibus account**") as defined under the Securities Industry (Central Depositories) Act, 1991, there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each omnibus account it holds.
4. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under its Common Seal or signed by an officer or attorney so authorised.
5. The instrument appointing a proxy or proxies and the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power or authority, must be deposited at the Company's Share Registrar, Tricor Investor Services Sdn Bhd at Level 17, The Gardens North Tower, Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur, Malaysia not less than forty-eight (48) hours before the time set for holding the meeting or at any adjournment thereof.
6. In respect of deposited securities, only members whose names appear on the Record of Depositors on 26 January 2015 (General Meeting Record of Depositors) shall be eligible to attend the meeting or appoint proxy(ies) to attend and/or vote on his behalf.