

# DPS RESOURCES BERHAD

(Company No. 630878-X)  
(Incorporated in Malaysia)

## NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Eleventh Annual General Meeting of the Company will be held at the Conference Room, Lot 76 & 77, Kawasan Perindustrian Bukit Rambai, Bukit Rambai, 75250 Melaka on Wednesday, 24 September 2014 at 11.00 a.m. for the following purposes:

### AGENDA

#### AS ORDINARY BUSINESS

1. To receive the Audited Financial Statements for the financial year ended 31 March 2014 together with the Reports of the Directors and the Auditors thereon. (Please refer to explanatory Note 1)
2. To approve the payment of Directors' fees of RM37,800 for the financial year ended 31 March 2014. (2013: RM46,620) (Resolution 1)
3. To re-elect the following Directors who retire by rotation in accordance with Article 83 of the Company's Articles of Association:
  - (a) Datuk Vong Woon Chin (Resolution 2)
  - (b) Mr. Eric Sow Yong Shing (Resolution 3)
4. To re-appoint Messrs. UHY (AF 1411) as Auditors of the Company and to authorise the Directors to fix their remuneration. (Resolution 4)

#### AS SPECIAL BUSINESS

To consider and, if thought fit, pass with or without any modification, the following Resolutions:

#### ORDINARY RESOLUTIONS

5. **Continuation in office as Independent Non-Executive Director pursuant to Recommendation 3.3 of the Malaysian Code on Corporate Governance 2012**

“That authority be and is hereby given to Datuk Wira Haji Jaafar Bin Haji Lajis who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine years, to continue to act as an Independent Non-Executive Director of the Company.” (Resolution 5)
6. **Authority to Issue Shares pursuant to Section 132D of the Companies Act, 1965**

“That pursuant to Section 132D of the Companies Act 1965, the Directors be and are hereby authorised to issue new shares in the Company at any time until the conclusion of the next Annual General Meeting upon such terms and conditions, for such purposes and to such person or persons whomsoever as the Directors may, in their absolute discretion, deem fit provided that the aggregate number of shares to be issued does not exceed 10% of the issued share capital of the Company for the time being, subject always to the approval of all the relevant authorities being obtained for such allotment and issue.” (Resolution 6)

7. To transact any other business of which due notice shall have been given.

By Order of the Board,

Lim Li Fang (MAICSA 7012923)  
Company Secretary

Melaka,

Date: 28 August 2014

**Notes:**

1. A member of the Company entitled to attend and vote at the meeting is entitled to appoint a proxy or proxies to attend and vote in his/her stead. A proxy may but need not be a member of the Company and the provisions of Section 149(1)(b) of the Companies Act 1965 shall not apply to the Company.
2. Where a member appoints two or more proxies, the appointment shall be invalid unless he/she specifies the proportion of his/her holdings to be represented by each proxy.
3. Where a Member of the Company is an authorized nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint at least one (1) proxy but not more than two (2) proxies in respect of each securities account it holds which is credited with ordinary shares of the Company.
4. Where a Member of the Company is an exempt authorized nominee as defined under the Securities Industry (Central Depositories) Act 1991 which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“Omnibus Account”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each Omnibus Account it holds.
5. The instrument appointing a proxy shall be in writing under the hand of the appointor or his/her attorney duly authorised in writing or, if the appointor is a corporation, either under its common seal or under the hand of an officer or attorney duly authorised.
6. The instrument appointing a proxy must be deposited at the registered office of the Company at 50-1, 52-1 & 54-1, Jalan BPM 2, Taman Bukit Piatu Mutiara, 75150 Melaka not less than 48 hours before the time for holding the meeting or any adjournment thereof.
7. Depositors who appear in the Record of Depositors as at 18 September 2014 shall be regarded as Member of the Company entitled to attend the Eleventh Annual General Meeting or appoint a proxy to attend and vote on his behalf.

## **Explanatory Notes:**

Audited Financial Statements for the financial year ended 31 March 2014

Item 1 of the Agenda is meant for discussion only as the provision of Section 169(1) of the Companies Act 1965 does not require a formal approval of the shareholders for the audited financial statements. Hence, this Agenda will not be put forward for voting.

### **Resolution 5**

Continuation in office as Independent Non-Executive Director pursuant to Recommendation 3.3 of the Malaysian Code on Corporate Governance 2012

In line with the Malaysian Code on Corporate Governance 2012, the Nomination Committee has assessed the independence of Datuk Wira Haji Jaafar Bin Haji Lajis who served as Independent Non-Executive Director of the Company for a cumulative term of more than nine years, and have recommended that he continues to act as Independent Non-Executive Directors based on the following justifications:

- (a) He understands the main drivers of the business and provide a check and balance and bring an element of objectivity to the Board of Directors.
- (b) He continues to be scrupulously independent in his thinking and in his effectiveness as constructive challenger of the Managing Director and Executive Directors
- (c) He actively participated in board discussion and provided an independent voice on the Board.

### **Resolution 6**

Authority to Issue Shares pursuant to Section 132D of the Companies Act, 1965

The proposed Resolution 6 which is an Ordinary Resolution, if passed, will grant a renewed General mandate (Renewed Mandate) and give the Directors of the Company authority to issue shares of the Company up to an amount not exceeding in total 10% of the issued share capital of the Company for such purposes as the Directors consider would be in the interest of the Company. This would avoid any delay and cost involved in convening a general meeting to specifically approve such an issue of shares. This authority, unless revoked or varied at a general meeting, will expire at the next Annual General Meeting of the Company.

The Renewed Mandate will provide flexibility to the Company for allotment of shares for any possible fund raising activities, including but not limited to further placing of shares, for the purpose of funding future investment(s), acquisition(s) and/or working capital.

As at the date of this Notice, the Company did not issue any shares pursuant to the mandate granted to the Directors at the Tenth Annual General Meeting. The Company did not issue any share pursuant to the Mandate granted thereat because there was no investment, acquisition or working capital that required fund raising activity.