

## NOTICE OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN THAT** the Twenty Fifth Annual General Meeting of **TIONG NAM LOGISTICS HOLDINGS BERHAD** will be held at Lot 30462 Jalan Kempas Baru, 81200 Johor Bahru, Johor Darul Takzim on Saturday, 13 September 2014 at 9.30 a.m. to transact the following businesses:

<b>AS ORDINARY BUSINESS</b>	
1. To receive and adopt the Audited Financial Statements for the financial year ended 31 March 2014 and the Reports of the Directors and Auditors thereon.	<b>Resolution 1</b>
2. To re-elect Directors retiring under the provisions of the Articles of Association of the Company:  Dato' Fu Ah Kiow @ Oh (Fu) Soon Guan                    - Article 98 Mr Ling Cheng Fah @ Ling Cheng Ming                    - Article 98 Mr Ong Wei Kuan     - Article 98	<b>Resolution 2</b> <b>Resolution 3</b> <b>Resolution 4</b>
3. To approve the payment of the Directors' Fees amounting to RM 456,000-00 in respect of the financial year ended 31 March 2014.	<b>Resolution 5</b>
4. To declare a final single tier dividend of 2.5 sen per ordinary share in respect of the financial year ended 31 March 2014.	<b>Resolution 6</b>
5. To appoint KPMG as Auditors and to authorise the Directors to fix their remuneration.	<b>Resolution 7</b>
<b>AS SPECIAL BUSINESS</b>	
6. To consider and if thought fit, pass the following resolution as an ordinary resolution  <b>PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE</b>  "THAT, subject to the Companies Act, 1965 ("Act"), the Memorandum and Articles of Association of the Company and the Listing Requirements of the Bursa Malaysia Securities Berhad, approval be and is hereby given to the Company and/or its subsidiary companies to enter into and give effect to the class and nature of Recurrent Related Party Transactions in Section 2.3 subsection 2.3.1 as specified in the Circular to Shareholders dated 22 August 2014 involving the interests of Directors and major shareholders of the Company, namely <b>Mr Ong Yoong Nyock and Madam Yong Kwee Lian</b> and persons connected to them, Mr Ong Yong Meng, Mr Ong Weng Seng, Madam Yong Wei Lian and Mr Pan Chee Seng provided that such Recurrent Related Party Transactions are:  (i) recurrent transactions of a revenue or trading nature; (ii) necessary for the day-to-day operations; (iii) carried out in the ordinary course of business on normal commercial terms and on terms which are not more favourable to the Related Parties than those generally available to the public; and (iv) are not to the detriment of the minority shareholders. ("Proposed Renewal of the Shareholders' Mandate");  AND THAT the Mandate is subject to annual renewal and any authority conferred by a	<b>Resolution 8</b>

<p>Mandate shall only continue to be in force until :</p> <p>(a) the conclusion of the next AGM of the Company following the AGM at which such Mandate was passed, at which time it will lapse, unless by a resolution passed at the meeting, the authority is renewed;</p> <p>(b) the expiration of the period within which the next AGM after that date is required to be held pursuant to section 143(1) of the Act (but shall not extend to such extension as may be allowed pursuant to section 143(2) of the Act); or</p> <p>(c) revoked or varied by resolution passed by the shareholders in general meeting, whichever is the earlier.</p> <p>AND FURTHER THAT the Directors of the Company be authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to the Proposed Renewal of Shareholders' Mandate.”</p>	
<p>7. To consider and if thought fit, pass the following resolution as an ordinary resolution</p> <p><b>PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE</b></p> <p>“THAT, subject to the Companies Act, 1965 (“Act”), the Memorandum and Articles of Association of the Company and the Listing Requirements of the Bursa Malaysia Securities Berhad, approval be and is hereby given to the Company and/or its subsidiary companies to enter into and give effect to the class and nature of Recurrent Related Party Transactions in Section 2.3.2 as specified in the Circular to Shareholders dated 22 August 2014 involving the interests of a Director, <b>Mr Ong Wei Kuan</b> provided that such Recurrent Related Party Transactions are :</p> <p>(i) recurrent transactions of a revenue or trading nature;</p> <p>(ii) necessary for the day-to-day operations;</p> <p>(iii) carried out in the ordinary course of business on normal commercial terms and on terms which are not more favourable to the Related Parties than those generally available to the public; and</p> <p>(iv) are not to the detriment of the minority shareholders  (“Proposed Renewal of the Shareholders' Mandate”);</p> <p>AND THAT the Mandate is subject to annual renewal and any authority conferred by a Mandate shall only continue to be in force until :</p> <p>(a) the conclusion of the next AGM of the Company following the AGM at which such Mandate was passed, at which time it will lapse, unless by a resolution passed at the meeting, the authority is renewed;</p> <p>(b) the expiration of the period within which the next AGM after that date is required to be held pursuant to section 143(1) of the Act (but shall not extend to such extension as may be allowed pursuant to section 143(2) of the Act); or</p> <p>(c) revoked or varied by resolution passed by the shareholders in general meeting, whichever is the earlier.</p> <p>AND FURTHER THAT the Directors of the Company be authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to the “Proposed Renewal of</p>	<p><b>Resolution 9</b></p>

Shareholders' Mandate."	
<p>8. To consider and if thought fit, pass the following resolution as an ordinary resolution</p> <p><b>PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE</b></p> <p>"THAT, subject to the Companies Act, 1965 ("Act"), the Memorandum and Articles of Association of the Company and the Listing Requirements of the Bursa Malaysia Securities Berhad, approval be and is hereby given to the Company and/or its subsidiary companies to enter into and give effect to the class and nature of Recurrent Related Party Transactions in Section 2.3.3 as specified in the Circular to Shareholders dated 22 August 2014 involving the interests of a Director, <b>Mr Chang Chu Shien</b> provided that such Recurrent Related Party Transactions are :</p> <p>(i) recurrent transactions of a revenue or trading nature;</p> <p>(ii) necessary for the day-to-day operations;</p> <p>(iii) carried out in the ordinary course of business on normal commercial terms and on terms which are not more favourable to the Related Parties than those generally available to the public; and</p> <p>(iv) are not to the detriment of the minority shareholders</p> <p>("Proposed Renewal of the Shareholders' Mandate");</p> <p>AND THAT the Mandate is subject to annual renewal and any authority conferred by a Mandate shall only continue to be in force until :</p> <p>(a) the conclusion of the next AGM of the Company following the AGM at which such Mandate was passed, at which time it will lapse, unless by a resolution passed at the meeting, the authority is renewed;</p> <p>(b) the expiration of the period within which the next AGM after that date is required to be held pursuant to section 143(1) of the Act (but shall not extend to such extension as may be allowed pursuant to section 143(2) of the Act); or</p> <p>(c) revoked or varied by resolution passed by the shareholders in general meeting, whichever is the earlier.</p> <p>AND FURTHER THAT the Directors of the Company be authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to the "Proposed Renewal of Shareholders' Mandate."</p>	<b>Resolution 10</b>
<p>9. To consider and if thought fit, pass the following resolution as an ordinary resolution</p> <p><b>PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUR OR TRADING NATURE</b></p> <p>"<b>THAT</b> subject to the Companies Act, 1965 ("ACT"), the Memorandum and Articles of Association of the Company and the Listing Requirements of the Bursa Malaysia Securities Berhad, approval be and is hereby given to the Company and/or its subsidiary companies to enter into and give effect to the class and nature of Recurrent Related Party Transactions in Section 2.3.4 as specified in the Circular to Shareholders dated 22 August 2014 involving Director, major shareholders and persons connected to them provided that such Recurrent Related Party Transactions are :</p>	<b>Resolution 11</b>

- (i) recurrent transaction of a revenue or trading nature ;
  - (ii) necessary for the day-to-day operations ;
  - (iii) carried out in the ordinary course of business on normal commercial terms and on terms which are not more favourable to the Related Parties than those generally available to the public; and
  - (iv) are not to the detriment of the minority shareholders.
- (“Proposed Renewal of Shareholders’ Mandate”):

**AND THAT** the Mandate is subject to annual renewal and any authority conferred by a Mandate shall only continue to be in force until :

- (a) the conclusion of the next AGM of the company following the AGM at which such Mandate was passed, at which time it will lapse, unless by a resolution passed at the meeting, the authority is renewed;
- (b) the expiration of the period within which the next AGM after that date is required to be held pursuant to section 143(1) of the Act (but shall not extend to such extension as may be allowed pursuant to section 143(2) of the Act; or
- (c) revoked or varied by resolution passed by the shareholders in general meeting, whichever is the earlier.

**AND FURTHER THAT** the Director of the Company be authorized to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to the ‘Proposed Renewal of Shareholders Mandate’.

10. To consider and if though fit, pass the following resolution as an ordinary resolution

**Resolution 12**

**PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY**

“**THAT** subject always to the Companies Act, 1965 (“Act”), the provisions of the Memorandum and Articles of Association of the Company, the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”), and the approvals of all relevant governmental and/or the relevant authorities, the Company be authorized, to buy-back such amount of ordinary shares of RM1.00 each in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that:-

- (i) The aggregate number of shares bought back does not exceed 10% of the total issued and paid-up share capital of the Company at any point of time;
- (ii) The maximum amount of funds to be allocated for the share buy-back shall not exceed the aggregate of the retained profits and/or share premium of the Company; and
- (iii) The shares purchased are to be treated in either of the following manner:-
  - (a) Cancel the purchased ordinary shares; or
  - (b) Retain the purchased ordinary shares as treasury shares held by the Company; or
  - (c) Retain part of the purchased ordinary shares as treasury shares and cancel the remainder;

<p>(hereinafter referred to as the “Proposed Renewal of Share Buy-Back Authority”).</p> <p>The treasury shares may be distributed as dividends to the shareholders and/or resold through Bursa Securities and/or subsequently cancelled;</p> <p><b>AND THAT</b> the authority conferred by this resolution shall commence upon the passing of this resolution until:-</p> <ul style="list-style-type: none"> <li>(i) the conclusion of the next annual general meeting (“AGM”) of the Company, unless by ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions; or</li> <li>(ii) the expiration of the period within which the next AGM after the date it is required to be held pursuant to section 143(1) of the Act (but shall not extend to such extension as may be allowed pursuant to section 143(2) of the Act); or</li> <li>(iii) revoked or varied by ordinary resolution passed by shareholders of the Company at a general meeting of the Company,</li> </ul> <p>whichever occurs first;</p> <p><b>AND THAT</b> the Directors of the Company be and are hereby authorised to take such steps to give full effect to the Proposed Renewal of Share Buy-Back Authority with full power to assent to any conditions, modifications, variations and/or amendments as may be imposed by the relevant authorities and/or to do all acts and things as the Directors may deem fit and expedient in the best interest of the Company.”</p>	
<p><b>11.</b> To consider and if though fit, pass the following resolution as an ordinary resolution</p> <p><b>AUTHORITY TO DIRECTORS TO ALLOT AND ISSUE SHARES PURSUANT TO SECTION 132D OF THE COMPANIES ACT, 1965</b></p> <p>“<b>THAT</b> pursuant to Section 132D of the Companies Act, 1965, the Directors be and are hereby authorised to issue shares in the Company at any time until the conclusion of the next Annual General Meeting and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit provided that the aggregate number of shares to be issued does not exceed 10% of the issued and paid-up share capital of the Company for the time being, subject always to the approvals of the relevant regulatory authorities.”</p>	<p><b>Resolution 13</b></p>

**FURTHER NOTICE IS HEREBY GIVEN THAT** for the purpose of determining who shall be entitled to attend this meeting, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available to the Company pursuant to Paragraph 7.16(2) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, a Record of Depositors as at 5 September 2014 and only a Depositor whose name appears on such Record of Depositors shall be entitled to attend this meeting or appoint proxies to attend and/or vote on his/her behalf.

By order of the Board

ANG MUI KIOW  
LAW TIK LONG  
Secretaries

22 August 2014

## NOTES:

### 1. Form of Proxy

- i. Every member is entitled to appoint a proxy (or in the case of a corporation, to appoint a representative) to attend and vote in his place. A proxy need not be a member of the Company. Where a member appoints two or more proxies, the appointment shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy.
- ii. The Proxy Form must be signed by the member and in the case of a corporation, executed under its common seal or attorney duly authorised in writing or in that behalf. In the case of joint holders, all holders must sign the Proxy Form.
- iii. The Proxy Form must be deposited at the Company's Registered Office at Lot 30462 Jalan Kempas Baru, 81200 Johor Bahru, Johor not less than 48 hours before the time of holding the Meeting or any adjournment thereof.
- iv. For the purpose of determining who shall be entitled to attend this meeting, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available to the Company pursuant to Paragraph 7.16(2) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, a Record of Depositors as at 5 September 2014 and only a Depositor whose name appears on such Record of Depositors shall be entitled to attend this meeting or appoint proxies to attend and/or vote on his/her behalf.

### 2. Explanatory Notes on Special Business

#### i. Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature ("RRPTs")

The proposed Resolutions No. 8 to 11, if passed, will authorise the Company and/or its subsidiaries to enter into RRPTs with the respective related parties as set out in Section 2.3, Part B of the Circular to the Shareholders dated 22 August 2014. This authority, unless revoked or varied at a general meeting, will expire at the next Annual General Meeting of the Company. For further information on the Proposed Renewal of Shareholders' Mandate for RRPTs, please refer to the Circular to Shareholders dated 22 August 2014 which was circulated together with the 2014 Annual Report.

#### ii. Proposed Renewal of Share Buy-Back Authority

The proposed Resolution No. 12, if passed, will empower the Company to purchase and/or hold up to ten percent (10%) of the total issued and paid-up share capital of the Company. This authority, unless revoked or varied at a general meeting, will expire at the next Annual General Meeting of the Company. For further information on the Proposed Share Buy-Back, please refer to Part A of the Circular to the Shareholders dated 22 August 2014 accompanying the Company's 2014 Annual Report.

#### iii. Authority to Director to allot and issue share pursuant to Section 132D of the Companies Act, 1965

The proposed Resolution 13, if passed, will empower the Directors of the Company, from the date of the Twenty Fifth Annual General Meeting, with the authority to allot and issue shares in the Company up to an amount not exceeding in total 10% of the issued and paid-up share capital of the Company for such purposes as the Directors consider would be in the best interest of the Company. This authority, unless revoked or varied at a general meeting, will expire at the next Annual General Meeting,

The general mandate is to provide flexibility to the Company to issue new shares without the need to convene a separate general meeting to obtain shareholders' approval so as to avoid incurring cost and time. The purpose of this general mandate is for fund raising exercise including but not limited to further placement of shares for purposes of funding current and/or future investment projects, working capital and/or acquisitions.

## NOTICE OF DIVIDEND ENTITLEMENT AND PAYMENT

NOTICE IS ALSO HEREBY GIVEN that the final single-tier dividend of 2.5 sen per ordinary share in respect of the financial year ended 31 March 2014, if approved by members, will be paid on 27 October 2014. The entitlement date for the dividends payment is 3 October 2014.

A depositor shall qualify for entitlement only in respect of:

- (a) shares transferred into the depositor's securities account before 4.00 p.m. on 3 October 2014;
- (b) shares bought on the Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Rules of Bursa Malaysia Securities Berhad.

By order of the Board

ANG MUI KIOW  
LAW TIK LONG  
Secretaries  
22 August 2014