



PRESS METAL

PRESS METAL BERHAD

(Company No.: 153208-W)

(Incorporated in Malaysia under the Companies Act, 1965)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting of Press Metal Berhad ("**PMB**" or "**Company**") will be held at Balai Tunku Abdul Rahman, Commonwealth House, No. 4, Jalan Birah, Damansara Heights, 50490 Kuala Lumpur, Malaysia on Wednesday, 5 March 2014 at 10.30 a.m., or any adjournment thereof, for the purpose of considering and, if thought fit, passing, with or without modifications, the following resolution:

ORDINARY RESOLUTION

PROPOSED DISPOSAL BY PRESS METAL BERHAD OF ITS 20% EQUITY INTEREST (AFTER COMPLETION OF THE CAPITALISATION (AS DEFINED HEREIN)) IN PRESS METAL BINTULU SDN BHD ("PMBSB"), A WHOLLY-OWNED SUBSIDIARY OF PMB TO SUMMIT GLOBAL MANAGEMENT XII B.V., FOR A PROVISIONAL CASH CONSIDERATION OF UNITED STATES DOLLAR 140.049 MILLION ("PROPOSED DISPOSAL")

"**THAT** subject to the approval of all relevant authorities or parties being obtained (if required) and the consent of the financiers or lenders of PMB and its subsidiaries ("**PMB Group**"), approval be and is hereby given to the Board of Directors of the Company ("**Board**") to do all such acts, deeds and things as are necessary to give full effect to the Proposed Disposal (after completion of the capitalisation of the amount owing by PMBSB to PMB Group of at least RM409.0 million via the issuance of at least 409.0 million new ordinary shares of RM1.00 each in PMBSB to PMB immediately prior to the terms and conditions of the Proposed Disposal becoming unconditional ("**Capitalisation**")."

BY ORDER OF THE BOARD

Tan Ai Ning (MAICSA 7015852)
Te Hock Wee (MAICSA 7054787)

Company Secretaries
Selangor Darul Ehsan
11 February 2014

Notes:

1. *A member of the Company entitled to attend and vote at the meeting is entitled to appoint a proxy or proxies to attend and vote in his stead. A proxy may but need not be a member of the Company and the provision of Section 149(1)(b) of the Companies Act, 1965 shall not apply.*
2. *Where a member appoints two (2) or more proxies, the appointments shall be invalid unless he specifies the proportion of his shareholdings to be represented by each proxy.*
3. *Where a member is an Exempt Authorised Nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("**omnibus account**") as defined under the Securities Industry (Central Depositories) Act, 1991, there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each omnibus account it holds.*
4. *The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under its common seal or signed by an officer or attorney so authorised.*
5. *The instrument appointing a proxy or proxies and the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power or authority, must be deposited at the Share Registrar's office of the Company at Level 17, The Gardens North Tower, Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur, Malaysia, not less than 48 hours before the time set for holding the meeting or at any adjournment thereof.*
6. *In respect of deposited securities, only members whose names appear on the Record of Depositors on 24 February 2014 shall be eligible to attend the meeting or appoint proxy(ies) to attend and/or vote on his behalf.*