



SILK HOLDINGS BERHAD

(Company No: 405897-V)

(Incorporated in Malaysia under the Companies Act, 1965)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of SILK Holdings Berhad ("SHB" or the "Company") will be held at Dewan Berjaya, Bukit Kiara Equestrian & Country Resort, Jalan Bukit Kiara Off Jalan Damansara, 60000 Kuala Lumpur on Friday, 13 December 2013 at 11.00 a.m. or at any adjournment thereof or immediately after the conclusion of the Sixteenth Annual General Meeting which will be held at the same venue and on the same day at 10.00 a.m. or at any adjournment thereof for the purpose of considering and if thought fit, passing the following resolution with or without modification:-

ORDINARY RESOLUTION

PROPOSED ACQUISITION BY JASA MERIN (MALAYSIA) SDN BHD, A 70%-OWNED SUBSIDIARY OF AQL AMAN SDN BHD WHICH IN TURN IS A WHOLLY-OWNED SUBSIDIARY OF SILK HOLDINGS BERHAD, OF THE REMAINING 49% EQUITY INTEREST HELD BY GMV-JASA SDN BHD IN JM GLOBAL 1 (LABUAN) PLC, JM GLOBAL 2 (LABUAN) PLC, JM GLOBAL 3 (LABUAN) PLC AND JM GLOBAL 4 (LABUAN) PLC FOR A PURCHASE CONSIDERATION TO BE DETERMINED LATER AND TO BE SATISFIED ENTIRELY IN CASH ("PROPOSED ACQUISITION")

"THAT, subject to all approvals being obtained from the relevant regulatory authorities and parties (if required) and the conditions precedent for the Proposed Acquisition being fulfilled, approval be and is hereby given for Jasa Merin (Malaysia) Sdn Bhd, a 70%-owned subsidiary of AQL Aman Sdn Bhd, which in turn is a wholly-owned subsidiary of SHB, to acquire from GMV-Jasa Sdn Bhd the remaining 49% equity interests in JM Global 1 (Labuan) Plc, JM Global 2 (Labuan) Plc, JM Global 3 (Labuan) Plc and JM Global 4 (Labuan) Plc for a total purchase consideration to be determined as at the completion date in accordance with clause 15.3 of the joint venture agreement between Jasa Merin (Malaysia) Sdn Bhd and GMV-Jasa Sdn Bhd dated 27 February 2008 as described in Section 2.3 of the Circular to the shareholders of the Company dated 28 November 2013, to be settled and satisfied in cash;

AND THAT in order to implement, complete and give full effect to the Proposed Acquisition, approval be and is hereby given for the Board of Directors to do or to procure to be done all such acts, deeds and things and to execute, sign and deliver, for and on behalf of the Company, all such documents and to enter into any arrangements, agreements and/or undertakings with any party or parties as may deem fit, necessary, expedient and/or appropriate to implement, finalise and/or give full effect to and complete the Proposed Acquisition, with full powers to assent to any terms, conditions, modifications, variations and/or amendments as may be agreed to/required by any relevant regulatory authorities or as a consequent of any such requirements or as the Board of Directors shall in its absolute discretion deems fit, necessary, expedient and/or appropriate in connection with the Proposed Acquisition and in the best interest of the Company.

By Order of the Board

KWAN WAI KEIN (MAICSA 7055765)
SOTHIRAJEN a/l S. PARANJOTHI (LS 0005734)

Company Secretaries
Kuala Lumpur
28 November 2013

NOTES:

- (i) A member of the Company entitled to attend and vote, is entitled to appoint a proxy or proxies to attend and vote in his stead. A proxy need not be a member of the Company.
- (ii) The instrument appointing a proxy shall be in writing under the hand of the appointer or his attorney duly authorised in writing, or if the appointer is a corporation, either under the corporation's seal, or under the hand of an officer or attorney duly authorised.
- (iii) If a member appoints 2 proxies, the appointment will be invalid unless he states the percentage of his shareholding to be represented by each proxy.
- (iv) The instrument appointing a proxy must be deposited at the Registered office of the Company at D2-3-2, Solaris Dutamas, 1 Jalan Dutamas 1, 50480 Kuala Lumpur not less than 48 hours before the time appointed for holding the meeting or any adjournment thereof, either by hand, post, electronic mail or fax to (03) 6207-9933. In the case where the member is a corporation and the proxy form is delivered by fax or electronic mail, the original form shall also be deposited at the Registered office, either by hand or post not less than 48 hours before the time appointed for holding the meeting or any adjournment thereof.