



PERDANA PETROLEUM BERHAD

(Company No.: 372113-A)

(Incorporated in Malaysia under the Companies Act, 1965)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Extraordinary General Meeting of Perdana Petroleum Berhad ("PPB" or the "Company") will be held at No. 6-8, Jalan Seri Utara 1, Seri Utara, Batu 7, Jalan Ipoh, 68100 Kuala Lumpur, Malaysia, on Tuesday, 19 November 2013 at 9.30 a.m. or at any adjournment thereof for the purpose of considering and if thought fit, passing the following ordinary resolution, with or without modification:

ORDINARY RESOLUTION

PROPOSED BONUS ISSUE OF UP TO 222,604,714 NEW ORDINARY SHARES OF RM0.50 EACH IN PPB ("PPB SHARES") ("BONUS SHARES") TO BE CREDITED AS FULLY PAID-UP ON THE BASIS OF TWO (2) BONUS SHARES FOR EVERY FIVE (5) EXISTING PPB SHARES HELD BY THE ENTITLED SHAREHOLDERS ON AN ENTITLEMENT DATE TO BE DETERMINED AND ANNOUNCED LATER ("PROPOSED BONUS ISSUE")

"**THAT**, subject to approval being obtained from all relevant authorities, approval be and is hereby given for our Company to increase the issued and paid-up share capital of our Company by way of a bonus issue of up to 222,604,714 new PPB Shares by capitalising the sum of up to RM111,532,357 from the share premium account and/or retained profits of our Company and that the same be applied in making payment in full at par for up to 222,604,714 Bonus Shares in the share capital of our Company;

THAT such Bonus Shares be allotted, distributed and credited as fully paid-up to the registered shareholders of PPB whose names appear in the Record of Depositors ("**Entitled Shareholders**") at the close of the business on an entitlement date to be determined and announced later by the Directors of our Company ("**Entitlement Date**"), on the basis of two (2) Bonus Shares for every five (5) existing PPB Shares held by the Entitled Shareholders on the Entitlement Date;

THAT fractional entitlements under the Proposed Bonus Issue, if any, shall be dealt with in such manner as the Board of Directors of our Company shall in its absolute discretion deems fit and in the best interest of our Company;

THAT such Bonus Shares to be issued pursuant to the Proposed Bonus Issue shall, upon allotment and issuance, rank pari passu in all respects with the then existing PPB Shares, except that they shall not be entitled to any dividends, rights, allotments and/or other distributions, that may be declared by our Company prior to the date of allotment of such number of Bonus Shares pursuant to the Proposed Bonus Issue, as the case may be;

AND THAT the Directors of our Company be and are hereby authorised:

- (i) to do all acts, deeds and things and to execute, sign, deliver and cause to be delivered on behalf of our Company, all such documents and/or agreements as may be necessary to give effect to and complete the Proposed Bonus Issue; and
- (ii) to assent to any conditions, modifications, variations and/or amendments in any manner as may be required by the relevant authorities or as the Directors may deem necessary and in the interest of our Company and to take steps as they may deem necessary or expedient in order to implement, finalise and give full effect to the Proposed Bonus Issue."

By Order of the Board
PERDANA PETROLEUM BERHAD

Leong Oi Wah (MAICSA No. 7023802)
Company Secretary

Kuala Lumpur
4 November 2013

Notes:

1. A member of our Company entitled to attend and vote at the abovementioned meeting is entitled to appoint a proxy to attend and vote in his stead. Such proxy may but need not be a member of our Company and Sections 149(1)(a) and (b) of the Companies Act, 1965 shall not apply. Where there are two (2) or more proxies, the member shall specify the proportion of his shareholdings to be represented by each proxy.
2. The instrument appointing a proxy shall be in writing (in the common or usual form) under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under the seal or under the hand of an officer or attorney duly authorised.
3. The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority must be deposited with Tricor Investor Services Sdn Bhd at Level 17, The Gardens North Tower, Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur, Malaysia not less than forty-eight (48) hours before the time for holding the meeting or adjourned meeting.
4. Depositors who appear in the Record of Depositors as at 13 November 2013 shall be regarded as Member of our Company entitled to attend the Extraordinary General Meeting or appoint a proxy to attend and vote on his behalf.