



**IPMUDA
IPMUDA BERHAD**

(Company No.: 22146-T)

(Incorporated in Malaysia under the Companies Act, 1965)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the Company will be held at Symphony 1, 1st Floor, Symphony Suites, No: 41, Lapangan Symphony Business Park, Jalan Lapangan Symphony, 31350 Ipoh, Perak Darul Ridzuan, Malaysia on Wednesday 13 November 2013 at 11.00 a.m., or any adjournment thereof, for the purpose of considering and if thought fit, passing the following Ordinary Resolution: -

ORDINARY RESOLUTION

PROPOSED ACQUISITION BY IPMUDA BERHAD OF 24 UNITS OF OFFICE LOTS LOCATED ON LEVELS 2 TO 7 WITHIN TOWER 3 OF MAJU LINQ CURRENTLY UNDER DEVELOPMENT IN BANDAR TASIK SELATAN, KUALA LUMPUR FROM MAJU HOLDINGS SDN BHD FOR AN AGGREGATE PURCHASE CONSIDERATION OF RM25,675,200 ("PROPOSED ACQUISITION")

"THAT subject always to all the conditions precedent of the Proposed Acquisition being fulfilled, approval be and is hereby given for Ipmuda Berhad ("**Ipmuda**") to acquire 24 units of office lots located on levels 2 to 7 within Tower 3, Maju Linq currently under development in Bandar Tasik Selatan, Kuala Lumpur from Maju Holdings Sdn Bhd ("**MHSB**"), a major shareholder of Ipmuda for an aggregate purchase consideration of Ringgit Malaysia Twenty Five Million Six Hundred Seventy Five Thousand and Two Hundred Only (RM25,675,200) to be satisfied by way of a settlement of the debt owed by MHSB and its subsidiaries ("**MHSB Group**") to the Company and its subsidiaries ("**Ipmuda Group**") upon the terms and conditions in the conditional Sale and Purchase Agreement dated 24 July 2013 and Supplementary Agreement dated 30 September 2013;

AND THAT the Directors and/or any one of them be hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they/he may consider expedient or necessary to give effect to the Proposed Acquisition contemplated and/or authorised by this resolution."

BY ORDER OF THE BOARD

CHAN LAI CHOON
Secretary

Ipoh
28 October 2013

NOTES:

- 1) A member of the Company entitled to attend and vote at the abovementioned meeting is entitled to appoint a proxy or not more than two (2) proxies, to attend and vote in his stead. A proxy may but need not be a member of the Company and the provisions of Section 149(1)(b) of the Companies Act, 1965 shall not apply to the Company. There shall be no restriction as to the qualification of the proxy. Where a member appoints two (2) proxies, he shall specify the proportion of his shareholdings to be represented by each proxy.
- 2) Where a Member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint at least one (1) proxy but not more than two (2) proxies in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
- 3) Where a Member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
- 4) Where an authorised nominee appoints two (2) proxies, or where an exempt authorised nominee appoints two (2) or more proxies, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.
- 5) The instrument appointing a proxy, in the case of an individual, shall be signed by the appointer or by his attorney duly authorised in writing, and in the case of a corporation, shall be either given under its common seal or under the hand of an officer or attorney of the corporation duly authorised.
- 6) The instrument appointing the proxy must be deposited at the Registered Office of the Company at Bangunan Ipmuda, 12 Jalan Dato, 30000 Ipoh, Perak Darul Ridzuan, Malaysia not less than forty-eight (48) hours before the time set for holding the meeting or any adjournment thereof.
- 7) For the purposes of determining a member who shall be entitled to attend and vote at the forthcoming Extraordinary General Meeting of the Company, the Company shall be requesting the Record of Depositors as at 06 November 2013. Only a depositor whose name appears in the Record of Depositors as at 06 November 2013 shall be entitled to attend and vote at this meeting as well as for appointment of proxy/proxies to attend and vote in his stead.