



**PLS PLANTATIONS BERHAD (160032-K)**  
(Incorporated in Malaysia)

**NOTICE OF TWENTY-SIXTH ANNUAL GENERAL MEETING**

NOTICE IS HEREBY GIVEN THAT the Twenty-Sixth Annual General Meeting of the Company will be held at Function Room, KKlub, Jalan Melawati 3, Taman Melawati, 53100 Selangor Darul Ehsan on Monday, 30th September 2013 at 10.00 a.m for the following purposes:

**AGENDA**

1. To lay the Audited Financial Statements for the year ended 31 March 2013 together with the Reports of the Directors and the Auditors thereon. Please refer Explanatory Note A
2. To approve the payment of Directors' fees for the financial year ended 31 March 2013. (RESOLUTION 1)
3. To re-elect the following Directors who retire in accordance with Article 82 of the Company's Article of Association:-
  - a) Tan Sri Dato' Lim Kang Hoo and (RESOLUTION 2)
  - b) En. Hisham Bin Mahmood (RESOLUTION 3)
4. To re-elect Datuk Md Othman Bin Haji Yusof who retires in accordance with Article 89 of the Company's Article of Association. (RESOLUTION 4)
5. To re-elect Tan Sri Dato' Lim Kang Yew who retires in accordance with Article 117 of the Company's Article of Association. (RESOLUTION 5)
6. To re-appoint Dato' Haji Ibrahim Bin Haji Keling who retires in accordance with Section 129(6) of the Companies Act, 1965. (RESOLUTION 6)
7. To re-appoint Messrs. Baker Tilly Monteiro Heng as auditors of the Company and to authorise the Directors to fix their remuneration. (RESOLUTION 7)
8. As Special Business, to consider and if thought fit, to pass the following resolutions with or without modifications:-

**ORDINARY RESOLUTION 1**

**Continuing In Office As Independent Non-Executive Directors**

"**THAT** subject to the passing of Resolution 3, approval be and is hereby given for En. Hisham Bin Mahmood who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than 9 years, to continue to act as an Independent Non-Executive Director of the Company." (RESOLUTION 8)

"**THAT** subject to the passing of Resolution 6, approval be and is hereby given for Dato' Haji Ibrahim Bin Haji Keling who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than 9 years, to continue to act as an Independent Non-Executive Director of the Company." (RESOLUTION 9)

## **ORDINARY RESOLUTION 2**

### **Authority to Issue Shares pursuant to Section 132D of the Companies Act, 1965** (RESOLUTION 10)

“**THAT** subject always to the Companies Act, 1965, the Articles of Association of the Company and the approvals of the Bursa Malaysia Securities Berhad and other relevant governmental/regulatory authorities, where such approvals are necessary, the Directors be and are hereby authorised, pursuant to Section 132D of the Companies Act, 1965, to issue shares in the Company from time to time and upon such terms and conditions and for such purposes as the Directors may deem fit, provided that the aggregate number of shares to be issued pursuant to this resolution does not exceed 10% of the issued share capital of the Company for the time being, and that such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company.”

## **ORDINARY RESOLUTION 3**

### **Proposed Renewal of Shareholders’ Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature** (RESOLUTION 11)

“**THAT** authority be and is hereby given pursuant to paragraph 10.09 and Practice Note 12 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad for the Company and its subsidiaries to enter into the recurrent related party transactions of a revenue or trading nature as set out in paragraph 3.3 as disclosed in Part A of the Circular to Shareholders dated 9th September 2013 with the related parties listed in paragraph 3.2 which are necessary for the day-to-day operations, in the ordinary course of business, made at arm’s length basis and on normal commercial terms which are not more favourable to the related parties than those normally available to the public and are not to the detriment of the minority shareholders; **AND THAT** the authority conferred by this Mandate shall commence immediately upon the passing of this resolution and is subject to annual renewal. In this respect the authority shall only continue to be in force until:

- i. the conclusion of the next Annual General Meeting of the Company at which time the authority will lapse, unless the authority is renewed by a resolution passed at that Annual General Meeting.
- ii. the expiration of the period within which the next Annual General Meeting after the date, it is required to be held pursuant to Section 143(1) of the Companies Act, 1965 (but not extending to such extensions as may be allowed pursuant to Section 143(2) of the Companies Act, 1965); or
- iii. revoked or varied by resolution passed by the shareholders in general meeting,

whichever is the earlier.”

## **SPECIAL RESOLUTION**

### **Proposed Amendment to the Articles of Association** (RESOLUTION 12)

“**THAT** the proposed alteration, modification, amendment, and/or deletion to the Articles of Association of the Company as disclosed in Part B of the Circular to Shareholders dated 9th September 2013 be and are hereby

approved and adopted.”

9. To transact any other business for which due notice have been given in accordance with the Articles of Association of the Company and the Companies Act, 1965.

By Order of the Board

**LIM THIAM WAH, ACIS**  
**CHUA HOON PING, ACIS**  
**JOINT SECRETARIES**

SELANGOR DARUL EHSAN  
9 September 2013

Notes:

1. Only depositors whose names appear in the General Meeting Record of Depositors on 23 September 2013 shall be eligible to vote, speak and attend the Meeting.
2. A member shall be entitled to appoint not more than two (2) proxies to attend and vote at the same meeting provided that where a member appoints two (2) proxies, the appointment shall be invalid unless he specifies the proportions of his shareholdings to be represented by each proxy.
3. A proxy may but need not be a member of the Company and the provisions of Section 149 (1)(b) of the Companies Act, 1965 shall not apply to the Company. There shall be no restriction as to the qualification of the proxy.
4. For an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“omnibus account”), there shall be no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
5. The instrument appointing a proxy shall be in writing under the hand of the appointor or his attorney duly authorised in writing or, if the appointor is a corporation, either under Seal or under the hand of an officer or attorney duly authorised.
6. To be valid, this proxy form, duly completed must be deposited at the Registered Office not less than forty eight (48) hours before the time for holding the meeting or any adjournment thereof.

#### EXPLANATORY NOTES ON SPECIAL BUSINESS

- i. Resolutions 8 to 9 - Continuing in office as Independent Non-Executive Directors

The Malaysian Code on Corporate Governance 2012 recommended that approval of shareholders be sought in the event that the Company intends to retain as an Independent Director, a person who has served in that capacity for more than 9 years.

The Board has assessed and recommended that En. Hisham Bin Mahmood and Dato’ Haji Ibrahim Bin Haji Keling who has each served as Independent Non-Executive

Director of the Company for more than 9 years, to continue to act as Independent Non-Executive Directors, subject to shareholders' approval at the forthcoming Annual General Meeting of the Company.

Key justifications for their recommended continuance as Independent Non-Executive Directors are as follows:

- a. They fulfill the independent director criteria set out in the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and, therefore, are able to bring independent and objective judgment to the Board;
  - b. Their relevant experience and expertise as set out in their respective profiles on Page 9 would enable them to provide the Board with pertinent and a diverse set of expertise, skills and competence and thus all matters tabled to the Board for consideration are well reviewed and deliberated;
  - c. Their long service with the Company enhances their knowledge and understanding of the business operations of the Group which enable them to contribute actively and effectively during deliberations or discussion at Audit Committee and Board meetings.
- ii. The Proposed Resolution 10 if passed, will empower the Directors of the Company to issue and allot shares in the Company up to an aggregate amount not exceeding 10% of the issued share capital of the Company for the time being for such purposes as they consider would be in the interest of the Company. This authority unless revoked or varied at a general meeting will expire at the next Annual General Meeting. As at the date of this notice, no new shares in the Company were issued pursuant to the mandate granted to the Directors at the last Annual General Meeting held on 27 September 2012 and which will lapse at the conclusion of the Twenty-Sixth Annual General Meeting. The general mandate will provide flexibility to the Company for any possible fund raising activities including but not limited for further placing of shares for purpose of funding future investment(s), working capital and/or acquisitions.
- iii. The Proposed Resolution 11 if passed, will authorise the Group to enter into recurrent related party transactions as specified in the Circular to Shareholders dated 9 September 2013, provided that such transactions are of a revenue or trading nature which are necessary for the Group's day-to-day operations and are in the ordinary course of business made at arm's length basis and on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders of the Company. This authority, unless revoked or varied at a general meeting, will expire at the next Annual General Meeting of the Company.
- iv. The Proposed Resolution 12 consists of amendment to the Articles of Association of the Company as set out in the Circular to Shareholders dated 9 September 2013 under Article 81 if passed, will enable the Company to increase the number of Directors to a maximum 16 Directors instead of 9.

#### **Explanatory Note A:-**

This Agenda is meant for discussion only as under the provisions of Section 169(1) of the companies Act, 1965, the Audited Financial Statements do not require formal approval of the shareholders and hence, the matter will not be put forward for voting.