

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

You should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately if you have any doubt as to the course of action to be taken.

If you have sold or transferred all of your Offer Shares (as defined herein), you should hand this Notice immediately to the person through whom you effected the sale or transfer for delivery to the purchaser or transferee.

Neither the Securities Commission Malaysia (“**SC**”) nor Bursa Malaysia Securities Berhad (“**Bursa Securities**”) has reviewed this Notice and as such each of the SC and Bursa Securities shall not have any responsibility for the contents of this Notice, makes no representation to its accuracy or completeness and disclaims any liability whatsoever for any loss arising from, or due to, your reliance on this Notice.

**NOTICE TO SHAREHOLDERS OF
PADIBERAS NASIONAL BERHAD
IN RELATION TO THE UNCONDITIONAL TAKE-OVER OFFER**

BY

PERSPECTIVE LANE (M) SDN BHD

(Company No.: 341856-W)

(Incorporated in Malaysia under the Companies Act, 1965)

KELANA VENTURES SDN BHD

(Company No.: 243901-U)

(Incorporated in Malaysia under the Companies Act, 1965)

SEAPORT TERMINAL (JOHORE) SDN BHD

(Company No.: 221307-M)

(Incorporated in Malaysia under the Companies Act, 1965)

AND

ACARA KREATIF SDN BHD

(Company No.: 262417-V)

(Incorporated in Malaysia under the Companies Act, 1965)

(COLLECTIVELY, THE “JOINT OFFERORS”)

THROUGH



Maybank Investment Bank Berhad (15938-H)
(A Participating Organisation of Bursa Malaysia Securities Berhad)

TO ACQUIRE

ALL THE REMAINING ORDINARY SHARES OF RM1.00 EACH IN PADIBERAS NASIONAL BERHAD (“BERNAS”) NOT ALREADY OWNED BY THE JOINT OFFERORS AND TRADEWINDS (M) BERHAD, BEING THE PERSON ACTING IN CONCERT WITH THE JOINT OFFERORS (“OFFER SHARES”) FOR A CASH OFFER PRICE OF RM3.70 PER OFFER SHARE (“OFFER”)

This Notice is dated 23 April 2013



23 April 2013

Registered office of the Joint Offerors:

Level 2A, No. 88, Jalan Perdana
Taman Tasek Perdana
50480 Kuala Lumpur

**Registered office of Maybank
Investment Bank Berhad:**

32nd Floor, Menara Maybank
100, Jalan Tun Perak
50050 Kuala Lumpur

To: The holders of the Offer Shares

Dear Sir/Madam,

UNCONDITIONAL TAKE-OVER OFFER BY THE JOINT OFFERORS THROUGH MAYBANK INVESTMENT BANK BERHAD (“MAYBANK IB”) TO ACQUIRE ALL THE REMAINING ORDINARY SHARES OF RM1.00 EACH IN PADIBERAS NASIONAL BERHAD (“BERNAS”) (“BERNAS SHARES”) NOT ALREADY OWNED BY THE JOINT OFFERORS AND TRADEWINDS (M) BERHAD, BEING THE PERSON ACTING IN CONCERT WITH THE JOINT OFFERORS (“PAC”) (“OFFER SHARES”) FOR A CASH OFFER PRICE OF RM3.70 PER OFFER SHARE (“OFFER”)

We refer to the offer document dated 21 March 2013 which sets out the details, terms and condition of the Offer (“**Offer Document**”).

On behalf of the Joint Offerors, Maybank IB wishes to notify the holders of the Offer Shares that the closing date and time for acceptance of the Offer has been extended from 5.00 p.m. (Malaysian time) on Thursday, 25 April 2013 to 5.00 p.m. (Malaysian time) on Monday, 20 May 2013 (“**Final Closing Date**”). Save for the Final Closing Date, all other details, terms and condition of the Offer remain unchanged.

The level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) on 22 April 2013 is set out in Table 1 of the Appendix of this Notice.

If you wish to accept the Offer, you are advised to refer to the Offer Document for the details, terms and condition of the Offer and the procedures for acceptance of the Offer. You should also consider the recommendation of Kenanga Investment Bank Berhad, the independent adviser for the Offer (as set out in the Independent Advice Circular dated 1 April 2013) carefully before making your decision. If you have already sold all your Bernas Shares or have already accepted the Offer, kindly ignore this Notice.

You do not need to take any action if you do not wish to accept the Offer.

Yours faithfully
for and on behalf of
MAYBANK INVESTMENT BANK BERHAD

Lee Jiann Liang
Director
Co-Head, Corporate Finance

Suren Raj Nadarajah
Director
Corporate Finance

Table 1

	No. of Bernas Shares	% of total issued and paid-up share capital of Bernas
(a) Offer Shares for which acceptances of the Offer (which are complete and valid in all respects) have been received by the Joint Offerors after the posting of the Offer Document (" Posting Date ") up to 5.00 p.m. (Malaysian time) on 22 April 2013	48,878,138	10.39
(b) Bernas Shares held by the Joint Offerors and the PAC as at the Posting Date	341,375,471	72.57
(c) Offer Shares agreed to be acquired by the Joint Offerors (other than by way of acceptances of the Offer) after the Posting Date up to 5.00 p.m. (Malaysian time) on 22 April 2013	-	-
(d) Offer Shares acquired by the Joint Offerors (other than by way of acceptances of the Offer) after the Posting Date up to 5.00 p.m. (Malaysian time) on 22 April 2013	-	-
	390,253,609	82.96
(e) Offer Shares received by the Joint Offerors (which are subject to verification) after the Posting Date up to 5.00 p.m. (Malaysian time) on 22 April 2013	780,520	0.17
	391,034,129	83.13

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