



FOR IMMEDIATE RELEASE

Date: 19 April 2013

To:	Attention:	Fax no.:
Securities Commission	Pn Zulaiha Subohi	03- 6201 5158
Bursa Malaysia Securities Berhad	Mr Inderjit Singh	03- 2732 3263
MISC Berhad	Puan Fadzillah binti Kamaruddin	03- 2273 6602
Berita Harian	En Saidon Idris	03- 2056 7081 / 2282 4340
Utusan Malaysia & Utusan Melayu	En Mohd Ridzwan Mohd Iman	03- 9223 0957
Bernama	Pn Mikhail Raj Abdullah	03- 2698 1102
Business Times (New Straits Times)	En Mustapha Kamil	03- 2056 7149 / 2282 7600
The Star	Mr Risen Jayaseelan	03- 7955 4039
The Edge Financial Daily	Mr M Shanmugam	03- 7660 8568
The Malaysian Reserve	En Ishun Pawan Ahmad	03- 7956 6808
Nanyang Siang Pau	Ms Birdy Law	03- 7872 6993
Sin Chew Jit Poh (Malaysia)	Ms Low Sow Wan	03- 7955 8379

PETROLIAM NASIONAL BERHAD ("PETRONAS" OR "OFFEROR")

NOTICE OF REVISED OFFER IN RELATION TO THE CONDITIONAL TAKE-OVER OFFER BY PETRONAS TO ACQUIRE ALL THE ORDINARY SHARES OF RM1.00 EACH IN MISC BERHAD ("MISC") ("MISC SHARES") WHICH ARE NOT ALREADY HELD BY PETRONAS ("OFFER SHARES") (" NOTICE OF REVISED OFFER")

We refer to the offer document dated 21 February 2013, which sets out the details of the offer ("**Offer**") together with the Form of Acceptance and Transfer (collectively, the "**Offer Document**") and the press notice dated 5 April 2013 in relation to the Offer wherein it was announced that the offer price for each Offer Share has been increased from RM5.30 to RM5.50 ("**Revised Offer**") and the Revised Offer shall remain open for acceptances up to 5.00 p.m. (Malaysian time) on 19 April 2013 ("**Revised Closing Date**").

As stated in the Offer Document, the Offer is conditional upon PETRONAS having received, before the close of the Offer, valid acceptances (provided that such acceptances are not, where permitted, subsequently withdrawn) in respect of the Offer Shares, which would result in the Offeror holding in aggregate, together with such MISC Shares that are already acquired, held or entitled to be acquired or held by PETRONAS, 90% or more of the total MISC Shares ("**Acceptance Condition**"). As at 5.00 p.m. (Malaysian time) on the Revised Closing Date, PETRONAS holds (together with MISC Shares for which acceptances in respect of the Offer have been received and MISC Shares that are already acquired, held or entitled to be acquired or held by PETRONAS), 86.07% of the voting shares of MISC.

Accordingly, on behalf of PETRONAS, we wish to inform you that the Offer in respect of the Offer Shares has failed to meet the Acceptance Condition. Thus, **the Offer has closed at 5.00 p.m (Malaysian time) on the Revised Closing Date.**

In view that the Offer has closed, PETRONAS shall return all the MISC Shares which have been transferred into the Bursa Malaysia Depository Sdn Bhd Central Depository System account of PETRONAS to the respective holders who have accepted the Offer within fourteen (14) days from the Revised Closing Date.

The detailed disclosure of the level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) on the Revised Closing Date, in accordance with Section 26(1) of the Malaysian Code on Take-Overs and Mergers, 2010, is set out in the table below:

	<u>Number of MISC Shares</u>	<u>%⁽¹⁾</u>
MISC Shares held by the Offeror as at the posting of the Offer Document on 21 February 2013 (" Posting Date ")	2,797,459,800	62.67
MISC Shares for which acceptances of the Offer (which are complete and valid in all respects) have been received after the Posting Date up to 5.00 p.m. (Malaysian time) on the Revised Closing Date	1,044,695,123	23.40
MISC Shares acquired or agreed to be acquired (other than the MISC Shares for which acceptances of the Offer have been received) by the Offeror after the Posting Date up to 5.00 p.m. (Malaysian time) on the Revised Closing Date	-	-
	<u>3,842,154,923</u>	<u>86.07</u>
MISC Shares for which acceptances of the Offer have been received but yet to be verified as at 5.00 p.m. (Malaysian time) on the Revised Closing Date	697,823	0.02

Note:

⁽¹⁾ Based on issued and paid-up share capital of MISC of 4,463,793,103 MISC Shares as at the Revised Closing Date.



Yours faithfully
for **CIMB Investment Bank Berhad**

A handwritten signature in black ink, appearing to read "Andrew Tan".

Andrew Tan
Deputy Head / Director
Corporate Finance

A handwritten signature in black ink, appearing to read "Gan Siok Eng".

Gan Siok Eng
Associate Director
Corporate Finance