



LNG RESOURCES BERHAD

(Company No.: 582043-K)

(Incorporated in Malaysia under the Companies Act, 1965)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting of LNG Resources Berhad ("LNG" or the "Company") is scheduled to be held at 9th Floor, Classic 1, Hotel Classic, 69 Jalan Ali, 84000 Muar, Johor Darul Takzim on Thursday, 3 January 2013 at 9.00 a.m. for the purpose of considering and if thought fit, passing with or without modifications the following resolutions:-

ORDINARY RESOLUTION 1

PROPOSED ACQUISITION BY LNG OF 4,933,420 ORDINARY SHARES OF RM1.00 EACH IN ORIENTAL FASTECH MANUFACTURING SDN BHD ("OFM") ("OFM SHARE(S)") REPRESENTING 100% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF OFM FOR A TOTAL PURCHASE CONSIDERATION OF RM32,000,000 TO BE SATISFIED BY A COMBINATION OF CASH AND ISSUANCE OF NEW ORDINARY SHARES OF RM0.10 EACH IN LNG ("LNG SHARE(S)") ("PROPOSED ACQUISITION")

"**THAT**, subject to the passing of the Ordinary Resolution 2 and Special Resolution, all approvals of relevant authorities being obtained, the Board of Directors of LNG ("Board") be and is hereby authorised to acquire 4,933,420 OFM Shares representing 100% of the issued and paid-up share capital of OFM from Yong Chan Cheah, Yong Swee Chuan and Musharaka Tech Venture Sdn Bhd (collectively referred to as the "Vendors") for a total purchase consideration of RM32,000,000 to be satisfied by a combination of cash consideration of RM20,000,000 and the issuance of 52,173,913 new LNG Shares at an issue price of RM0.23 per LNG Share ("Consideration Shares"), in accordance with the terms and conditions of the Conditional Share Sale Agreement dated 3 August 2012 entered into between LNG and the Vendors;

THAT such Consideration Shares shall, upon allotment and issuance thereof, rank *pari passu* in all respects with the then existing LNG Shares, save and except that they shall not be entitled to any dividends, rights, allotments and/ or other forms of distribution that may be declared, made or paid on or prior to the relevant date of the allotment and issuance of the Consideration Shares;

AND THAT the Board be and is hereby authorised to sign and execute all documents, do all acts, deeds and things as may be required to give effect to and to complete the aforesaid Proposed Acquisition with full power to assent to any conditions, variations, modifications and/ or amendments in any manner as may be required or permitted by any relevant authorities."

ORDINARY RESOLUTION 2

PROPOSED INCREASE IN THE AUTHORISED SHARE CAPITAL OF LNG FROM RM25,000,000 COMPRISING 250,000,000 LNG SHARES TO RM50,000,000 COMPRISING 500,000,000 LNG SHARES ("PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL")

"**THAT**, subject to the passing of the Ordinary Resolution 1 and Special Resolution, the authorised share capital of the Company be and is hereby increased from RM25,000,000 comprising 250,000,000 LNG Shares to RM50,000,000 comprising 500,000,000 LNG Shares."

SPECIAL RESOLUTION

PROPOSED AMENDMENT TO THE MEMORANDUM OF ASSOCIATION OF LNG ("PROPOSED AMENDMENT")

"**THAT**, subject to the passing of the Ordinary Resolution 1 and Ordinary Resolution 2, approval be and is hereby given to the Company to alter, modify, vary and delete the Memorandum of Association of LNG in the following manner:-

Clause 5 of the Memorandum of Association of LNG

Existing

The capital of the company is RM25,000,000.00 Malaysian Currency divided into 250,000,000 shares of RM0.10 each. The shares in the original or any increased capital may be divided into several classes and there may be attached thereto respectively any preferential, deferred or other special rights, privileges, conditions or restrictions as to dividends, capital, voting or otherwise.

Proposed

The capital of the company is RM50,000,000.00 Malaysian Currency divided into 500,000,000 shares of RM0.10 each. The shares in the original or any increased capital may be divided into several classes and there may be attached thereto respectively any preferential, deferred or other special rights, privileges, conditions or restrictions as to dividends, capital, voting or otherwise.

By Order of the Board

How Wee Ling (MAICSA 7033850)

Ooi Ean Hoon (MAICSA 7057078)

Company Secretaries

Penang

12 December 2012

Notes:-

1. Only depositors whose names appear in the Record of Depositors as at 24 December 2012 shall be regarded as members and be entitled to attend, speak and vote at the meeting.
2. A member entitled to attend and vote at the meeting is entitled to appoint a proxy or proxies to attend and vote in his stead. A proxy may but need not be a member of the Company and the provision of Section 149(1)(b) of the Companies Act, 1965 shall not apply to the Company.
3. Where a member of the Company is an Exempt Authorised Nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each omnibus account it holds.
4. Where a member appoints more than one (1) proxy, the appointments shall be invalid unless he specifies the proportion of his holdings to be represented by each proxy.
5. The instrument appointing a proxy shall be in writing under the hand of the appointor or his attorney duly authorised in writing or, if the appointor is a corporation, either under its common seal or under the hand of an officer or attorney duly authorised.
6. The instrument appointing a proxy must be deposited at the Registered Office of the Company at 57-G Persiaran Bayan Indah, Bayan Bay, Sungai Nibong, 11900 Penang, not less than 48 hours before the time stipulated for holding of the meeting.