



PERDANA PETROLEUM BERHAD

(Company No.: 372113-A)

(Incorporated in Malaysia under the Companies Act, 1965)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Extraordinary General Meeting of Perdana Petroleum Berhad ("PPB" or the "Company") will be held at No. 6-8, Jalan Seri Utara 1, Seri Utara, Batu 7, Jalan Ipoh, 68100 Kuala Lumpur, Malaysia, on Thursday, 16 August 2012 at 10.00 a.m. or at any adjournment thereof for the purpose of considering and if thought fit, passing the following ordinary resolution, with or without modification:

ORDINARY RESOLUTION

PROPOSED DIVESTMENT BY PPB OF 57,700,000 ORDINARY SHARES OF RM0.50 EACH IN PETRA ENERGY BERHAD ("PEB") REPRESENTING APPROXIMATELY 26.9% EQUITY INTEREST IN PEB FOR A CASH CONSIDERATION OF RM96.936 MILLION ("PROPOSED DIVESTMENT")

"**THAT**, approval be and is hereby given to the Company to divest 57,700,000 ordinary shares of RM0.50 each in PEB ("**Sale Shares**"), representing approximately 26.9% equity interest in PEB to Wasco Energy Ltd, a wholly-owned subsidiary of Wah Seong Corporation Berhad, for a total cash consideration of RM96.936 million representing RM1.68 per Sale Share, in accordance with the terms and conditions of the Share Sale Agreement dated 3 July 2012;

AND THAT the Directors of the Company be and are hereby authorised to give effect to the Proposed Divestment with full power to assent to any conditions, modifications, variations and/or amendments in any manner whatsoever as may be required by the relevant authorities or the parties and to take all such steps and to do all such acts, deeds and things and execute all such documents as they may deem necessary or expedient in the best interest of the Company."

By Order of the Board

PERDANA PETROLEUM BERHAD

Leong Oi Wah (MAICSA No. 7023802)

Company Secretary

Kuala Lumpur

31 July 2012

Notes:

1. A member of the Company entitled to attend and vote at the abovementioned meeting is entitled to appoint a proxy to attend and vote in his stead. Such proxy may but need not be a member of the Company and Sections 149(1)(a) and (b) of the Companies Act, 1965 shall not apply. Where there are two (2) or more proxies, the member shall specify the proportion of his shareholdings to be represented by each proxy.
2. The instrument appointing a proxy shall be in writing (in the common or usual form) under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under the seal or under the hand of an officer or attorney duly authorised.
3. The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notorially certified copy of that power or authority must be deposited with Tricor Investor Services Sdn Bhd at Level 17, The Gardens North Tower, Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur, Malaysia not less than forty-eight (48) hours before the time for holding the meeting or adjourned meeting.
4. Depositors who appear in the Record of Depositors as at 9 August 2012 shall be regarded as Member of the Company entitled to attend the Extraordinary General Meeting or appoint a proxy to attend and vote on his behalf.