

**ANALABS RESOURCES BERHAD**

Registration No: 199801012843 (468971-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 31 JANUARY 2024**

*Quarterly financial report on consolidated results for the THIRD financial quarter ended 31 January 2024.
(The figures have not been audited.)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/01/2024 RM'000	Preceding Year Quarter 31/01/2023 RM'000	Current Year Quarter 31/01/2024 RM'000	Preceding Year Quarter 31/01/2023 RM'000
Revenue	39,860	35,346	123,032	98,167
Cost of sales	(31,265)	(28,707)	(89,335)	(75,085)
Gross profit	8,595	6,639	33,697	23,082
Other income	666	564	6,034	6,110
Administrative and other operating expenses	(2,676)	(3,268)	(9,178)	(14,231)
Profit from operations	6,585	3,935	30,553	14,961
Finance costs	(1,932)	(1,308)	(5,330)	(3,261)
Profit before taxation	4,653	2,627	25,223	11,700
Income tax expense	(515)	(434)	(2,355)	(805)
Profit for the financial period	4,138	2,193	22,868	10,895

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2023.



ANALABS RESOURCES BERHAD
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**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 31 JANUARY 2024
(CONT'D)**

*Quarterly financial report on consolidated results for the THIRD financial quarter ended 31 January 2024.
(The figures have not been audited.)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/01/2024 RM'000	Preceding Year Quarter 31/01/2023 RM'000	Current Year Quarter 31/01/2024 RM'000	Preceding Year Quarter 31/01/2023 RM'000
Profit for the financial period	4,138	2,193	22,868	10,895
Other comprehensive income/(expenses)				
Fair value changes of equity investments	8,903	4,435	19,945	(8,994)
Currency translation differences for foreign operations	395	(786)	1,582	483
Total comprehensive income for the financial period	13,436	5,842	44,395	2,384
Profit after taxation attributable to:				
- owners of the Company	2,782	1,280	19,735	8,171
- non-controlling interests	1,356	913	3,133	2,724
	4,138	2,193	22,868	10,895
Total comprehensive income/(expenses) attributable to:				
- owners of the Company	11,934	5,220	40,678	(518)
- non-controlling interests	1,502	622	3,717	2,902
	13,436	5,842	44,395	2,384
	sen per share	sen per share	sen per share	sen per share
Earnings per share for profit attributable to the owners of the Company				
- basic	2.55	1.18	18.12	7.50
- diluted	2.55	1.18	18.12	7.50

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2023.



ANALABS RESOURCES BERHAD
Registration No: 199801012843 (468971-A)
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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AT 31 JANUARY 2024

*Quarterly financial report on consolidated results for the THIRD financial quarter ended 31 January 2024.
(The figures have not been audited.)*

	As at End of Current Quarter 31 January 2024 (Unaudited) RM'000	As at Preceding Financial Year End 30 April 2023 (Audited) RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	52,548	53,110
Investment properties	60,665	61,152
Right-of-use assets	36,267	36,748
Goodwill on consolidation	8,020	7,917
Receivables	70	4,863
Other investments	353,631	271,785
	511,201	435,575
CURRENT ASSETS		
Inventories	18,512	12,063
Biological assets	-	87
Receivables	33,316	27,820
Contract assets	9,229	7,754
Prepayments	-	143
Current tax assets	2,013	2,756
Cash and cash equivalents	24,252	16,953
	87,322	67,576
TOTAL ASSETS	598,523	503,151
EQUITY AND LIABILITIES		
EQUITY		
Share capital	66,272	66,272
Treasury shares	(10,160)	(10,160)
Reserves	314,422	276,032
Equity attributable to owners of the Company	370,534	332,144
Non-controlling interests	12,493	8,776
TOTAL EQUITY	383,027	340,920
NON-CURRENT LIABILITIES		
Loans and borrowings	11,131	10,836
Lease liabilities	83	-
Deferred tax liabilities	18,267	18,259
	29,481	29,095
CURRENT LIABILITIES		
Payables	13,913	11,264
Contract liabilities	-	1,489
Loans and borrowings	171,928	118,940
Lease liabilities	41	57
Current tax liabilities	133	1,386
	186,015	133,136
TOTAL LIABILITIES	215,496	162,231
TOTAL EQUITY AND LIABILITIES	598,523	503,151
NET ASSETS PER SHARE (RM)	3.40	3.05

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2023.



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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL QUARTER ENDED 31 JANUARY 2024

*Quarterly financial report on consolidated results for the THIRD financial quarter ended 31 January 2024.
(The figures have not been audited.)*

	<----- Non-Distributable ----->					Distributable				
	Share capital RM'000	Treasury shares RM'000	Revaluation surplus RM'000	Currency translation reserve RM'000	Capital reserve RM'000	Fair value reserve RM'000	Retained profits RM'000	Equity attributable to owners of the Company RM'000	Non-controlling interests RM'000	Total equity RM'000
Balance at 1 May 2023	66,272	(10,160)	63,333	432	491	(3,093)	214,869	332,144	8,776	340,920
Fair value changes of equity investments	-	-	-	-	-	19,945	-	19,945	-	19,945
Currency translation differences for foreign operations	-	-	-	998	-	-	-	998	584	1,582
Total other comprehensive income for the financial period	-	-	-	998	-	19,945	-	20,943	584	21,527
Profit for the financial period	-	-	-	-	-	-	19,735	19,735	3,133	22,868
Total comprehensive income for the financial period	-	-	-	998	-	19,945	19,735	40,678	3,717	44,395
Dividend to owners of the Company	-	-	-	-	-	-	(2,288)	(2,288)	-	(2,288)
Balance at 31 January 2024	66,272	(10,160)	63,333	1,430	491	16,852	232,316	370,534	12,493	383,027

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2023.



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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL QUARTER ENDED 31 JANUARY 2024 (CONT'D)

*Quarterly financial report on consolidated results for the THIRD financial quarter ended 31 January 2024.
(The figures have not been audited.)*

	<----- Non-Distributable ----->					Distributable				
	Share capital RM'000	Treasury shares RM'000	Revaluation surplus RM'000	Currency translation reserve RM'000	Capital reserve RM'000	Fair value reserve RM'000	Retained profits RM'000	Equity attributable to owners of the Company RM'000	Non-controlling interests RM'000	Total equity RM'000
Balance at 1 May 2022	66,272	(10,160)	66,390	(325)	491	9,127	190,367	322,162	6,646	328,808
Fair value changes of equity investments	-	-	-	-	-	(8,994)	-	(8,994)	-	(8,994)
Currency translation differences for foreign operations	-	-	-	305	-	-	-	305	178	483
Total other comprehensive income/ (expenses) for the financial period	-	-	-	305	-	(8,994)	-	(8,689)	178	(8,511)
Profit for the financial period	-	-	-	-	-	-	8,171	8,171	2,724	10,895
Total comprehensive income/(expenses) for the financial period	-	-	-	305	-	(8,994)	8,171	(518)	2,902	2,384
Dividend to owners of the Company	-	-	-	-	-	-	(2,179)	(2,179)	-	(2,179)
Balance at 31 January 2023	66,272	(10,160)	66,390	(20)	491	133	196,359	319,465	9,548	329,013

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2023.



ANALABS RESOURCES BERHAD

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**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL QUARTER ENDED 31 JANUARY 2024**

*Quarterly financial report on consolidated results for the THIRD financial quarter ended 31 January 2024.
(The figures have not been audited.)*

	Current Period To Date 31 January 2024 RM'000	Preceding Period To Date 31 January 2023 RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES		
Profit before taxation	25,223	11,700
Adjustments for:-		
Non-cash items	3,085	5,272
Non-operating items	1,418	(160)
Operating profit before changes in working capital	29,726	16,812
Changes in working capital:-		
Net change in current assets	(8,339)	(12,522)
Net change in current liabilities	(264)	1,773
Interest paid	(5,330)	(3,261)
Tax paid	(2,865)	(3,141)
NET CASH FROM/(FOR) OPERATING ACTIVITIES	12,928	(339)
CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES		
Addition of right-of-use assets	-	(328)
Dividend received	3,279	3,245
Increase in fixed deposits and bank balances under lien with licensed banks	(3,386)	(46)
Interest received	127	34
Proceeds from disposal of equity investments	-	197
Proceeds from disposal of plant and equipment	378	142
Purchase of equity investments	(61,901)	(51,483)
Purchase of plant and equipment	(200)	(555)
NET CASH FOR INVESTING ACTIVITIES	(61,703)	(48,794)
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES		
Increase in other short-term borrowings	53,788	51,817
Repayment of hire purchase obligations	(362)	(170)
Repayment of lease liabilities	(38)	(340)
Repayment of term loans	(700)	(813)
NET CASH FROM FINANCING ACTIVITIES	52,688	50,494
NET INCREASE IN CASH AND CASH EQUIVALENTS	3,913	1,361
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	16,086	21,208
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	19,999	22,569
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash, bank balances and deposits	24,252	23,444
Fixed deposits and bank balances under lien with licensed banks	(4,253)	(875)
	19,999	22,569

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2023.



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NOTES TO THE QUARTERLY FINANCIAL REPORT

(I) Compliance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting

(a) Accounting Policies and Methods of Computation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2023. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 30 April 2023, except for the adoption of the following amendments to standards and IC interpretations: -

MFRSs and/or IC Interpretations (Including the Consequential Amendments)

MFRS 17: Insurance Contracts

Amendments to MFRS 17: Insurance Contracts

Amendment to MFRS 17: Initial Application of MFRS 17 and MFRS 9 - Comparative Information

Amendments to MFRS 101: Disclosure of Accounting Policies

Amendments to MFRS 108: Definition of Accounting Estimates

Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction

The adoption of the above accounting standards and interpretations did not have any material impact on the interim financial report of the Group.

(b) Disclosure of Audit Report Qualification and Status of Matters Raised

Not applicable as the audited financial statements for the financial year ended 30 April 2023 were not qualified.

(c) Seasonal or Cyclical Factors

The business and operations of the Group were not significantly affected by any seasonal factors.

(d) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence for the current financial quarter and financial period under review.

(e) Material Changes in Estimates

There was no material changes in accounting estimates used in the preparation of the financial statements for the current financial quarter as compared with the previous financial quarters or previous financial year.



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NOTES TO THE QUARTERLY FINANCIAL REPORT (CONT'D)

(I) Compliance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting (Cont’d)

(f) Debts and Equity Securities

There were no issuances or repayment of debts and equity securities, share cancellation, shares held as treasury shares, employment share option scheme and resale of treasury shares for the current financial quarter.

As at 31 January 2024, the Company held as treasury shares a total of 11,114,100 out of its 120,048,000 issued and fully paid-up ordinary shares.

(g) Dividend Paid

On 28 December 2023, the Company declared an interim dividend of 2.1 sen per ordinary share for the financial year ending 30 April 2024. The said dividend was paid on 22 March 2024.

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NOTES TO THE QUARTERLY FINANCIAL REPORT (CONT'D)

(I) Compliance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting (Cont’d)

(h) Segment Information

Segment analysis for the current financial quarter under review is set out below:-

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year Quarter 31/01/2024 RM'000	Preceding Year Quarter 31/01/2023 RM'000	% + / (-)	Current Year Quarter 31/01/2024 RM'000	Preceding Year Quarter 31/01/2023 RM'000	% + / (-)
Segment Revenue						
Manufacturing, formulation and sales of resin, chemicals and building materials	27,544	23,351	18.0	77,630	61,017	27.2
Recovery and sales of recycled products	1,567	1,998	(21.6)	5,178	5,786	(10.5)
Culture and sales of prawns	7	31	(77.4)	172	109	57.8
Investment holding and property letting	517	272	90.1	8,808	4,991	76.5
Contract work, pipe laying and rehabilitation	10,225	9,694	5.5	31,244	26,264	19.0
REVENUE	39,860	35,346		123,032	98,167	
Segment Results						
Manufacturing, formulation and sales of resin, chemicals and building materials	2,546	1,740	46.3	13,055	2,846	358.7
Recovery and sales of recycled products	27	41	(34.1)	1,580	1,390	13.7
Culture and sales of prawns	(236)	(355)	(33.5)	(772)	(848)	(9.0)
Investment holding and property letting	445	14	3,078.6	7,859	4,126	90.5
Contract work, pipe laying and rehabilitation	3,685	2,478	48.7	8,576	7,413	15.7
	6,467	3,918		30,298	14,927	
Finance costs	(1,932)	(1,308)		(5,330)	(3,261)	
Interest income	118	17		255	34	
PROFIT BEFORE TAXATION	4,653	2,627	77.1	25,223	11,700	115.6
Income tax expense	(515)	(434)		(2,355)	(805)	
PROFIT AFTER TAXATION	4,138	2,193	88.7	22,868	10,895	109.9
Non-controlling interests	(1,356)	(913)		(3,133)	(2,724)	
NET PROFIT ATTRIBUTABLE TO EQUITY HOLDERS	2,782	1,280	117.3	19,735	8,171	141.5

(II) Valuation of Property, Plant and Equipment

The valuations of property, plant and equipment have been brought forward without amendment to the financial statements for the financial quarter ended 31 January 2024.



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NOTES TO THE QUARTERLY FINANCIAL REPORT (CONT'D)

(III) Material Events Subsequent to the End of the Interim Period

There were no other material events after the end of the current financial quarter under review up to the date of this report, except for those disclosed in the Note 11 - Changes in Material Litigation under Additional Information Required by Bursa Malaysia Securities Berhad section.

(IV) Changes in the Composition of the Group

There were no changes in the composition of the Group for the current financial quarter.

(V) Contingent Liabilities

There were no material contingent liabilities in the current financial quarter under review up to the date of this report.

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ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD

(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements

1. Review of the Performance

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year	Preceding Year	% + / (-)	Current Year	Preceding Year	% + / (-)
	Quarter	Quarter		Quarter	Quarter	
	31/01/2024	31/01/2023		31/01/2024	31/01/2023	
	RM'000	RM'000		RM'000	RM'000	
Revenue	39,860	35,346	12.8	123,032	98,167	25.3
Gross profit	8,595	6,639	29.5	33,697	23,082	46.0
Profit before taxation	4,653	2,627	77.1	25,223	11,700	115.6
Profit for the financial period	4,138	2,193	88.7	22,868	10,895	109.9
Profit after taxation attributable to owners of the Company	2,782	1,280	117.3	19,735	8,171	141.5

For the current quarter under review, the Group recorded revenue of RM39.9 million, representing an increase of 12.8% compared to RM35.3 million recorded in the corresponding quarter of the preceding year.

The revenue for the manufacturing, formulation and sales of resin, chemicals and building materials segment increased by 18.0%, rising from RM23.4 million to RM27.5 million during the current financial quarter. This growth can be attributed to an increase in sales of melamine-faced chipboards.

The contract work, pipe laying and rehabilitation segment recorded revenue of RM10.2 million, indicating a 5.5% increase compared to RM9.7 million in the preceding year's corresponding quarter.

The investment holding and property letting segment experienced a marginal revenue increase of RM0.2 million, representing a significant 90.1% rise from RM0.3 million to RM0.5 million during the current financial quarter, primarily due to the newly rented property of the Group.

The Group's profit before taxation was recorded at RM4.7 million for the current financial quarter as compared to RM2.6 million in the corresponding quarter of the preceding year. The increase was mainly due to the improved financial performance achieved by the contract work, pipe laying and rehabilitation segment, followed by the manufacturing, formulation and sales of resin, chemicals and building materials segment resulting from effective cost control.



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**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD
(CONT'D)**

(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements (Cont'd)

2. Material Change in the Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

	Current Quarter 31/01/2024 RM'000	Preceding Quarter 31/10/2023 RM'000	% + / (-)
Revenue	39,860	44,876	(11.2)
Profit before taxation	4,653	14,806	(68.6)

Revenue for the current financial quarter decreased by 11.2% compared to the immediate preceding financial quarter. In the current financial quarter, the investment holding and property letting segment reported a revenue decrease of RM7.3 million, falling to RM0.5 million from RM7.8 million, primarily due to the dividends from quoted share investments received in the immediate preceding quarter.

Similarly, the contract work, pipe laying and rehabilitation segment also experienced a revenue slowdown, reaching RM10.2 million, reflecting a decrease of RM1.6 million attributed to the delayed construction works.

Conversely, the manufacturing, formulation and sales of resin, chemicals and building materials segment experienced an uptrend in revenue, rising by RM4.1 million from RM23.4 million to RM27.5 million, attributed to higher market demands for melamine-faced chipboards and high-pressure laminates.

Profit before taxation decreased by RM10.2 million compared to the immediate preceding financial quarter, mainly due to the dividends received from quoted share investments in the immediate preceding financial quarter.

3. Prospects

With the geopolitical developments, the Group believes the business outlook to remain challenging. Nevertheless, the Group has undertaken relevant hedging strategies to control cost structures and strategies to identify new opportunities to mitigate these effects. The Group foresees that consistent dividend income from the investment holding segment can be sustainable.

4. Variance of Actual Profit from Forecast Profit

Not applicable as the Group did not issue any profit forecast or profit guarantee.

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**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD
(CONT'D)****(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements (Cont'd)****5. Income Tax Expense**

The income tax expense charged for the current financial quarter and financial period-to-date ended 31 January 2024 are as follows:-

Current Quarter 31/01/2024 RM'000	Period To Date 31/01/2024 RM'000
--	---

Current tax:-

Malaysian income tax charge

515

2,355

Foreign income tax charge

-

-

5152,355**6. Profit on Sale of Unquoted Investments and/or Properties**

There was no sale of unquoted investments and/or properties for the current financial quarter under review.

7. Purchase of Quoted Securities

(a) The net purchase of investments in quoted securities by the Group for the current financial quarter and financial period-to-date under review are as follows:-

Current Quarter 31/01/2024 RM'000	Period To Date 31/01/2024 RM'000
--	---

Total net purchase of investments in quoted securities

9,64661,901

(b) The details of investments in quoted securities as at end of the current financial quarter are set out as below:-

Period To Date 31/01/2024 RM'000

Total investments at cost

341,108

Total investments at carrying value

353,451

Total investments at market value

353,451



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**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD
(CONT'D)**

(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements (Cont'd)

8. Status of Corporate Proposals Announced

There were no corporate proposals that have been announced as at the date of this report.

9. Group Borrowings and Debt Securities

All the Group's borrowings are short-term and long-term in nature, secured and denominated in Ringgit Malaysia and Singapore Dollar.

	As at 31 January 2024		
	Long-term RM'000	Short-term RM'000	Total Borrowings RM'000
<u>Secured</u>			
Denominated in RM:			
Banker's acceptance	-	15,509	15,509
Margin trading	-	144,794	144,794
Onshore foreign currency loan	-	10,907	10,907
Lease liabilities	83	41	124
Term loans	8,293	-	8,293
	8,376	171,251	179,627
Denominated in SGD:			
Hire purchase payables	981	517	1,498
Term loans	1,857	201	2,058
	2,838	718	3,556
Total	11,214	171,969	183,183

	As at 31 January 2023		
	Long-term RM'000	Short-term RM'000	Total Borrowings RM'000
<u>Secured</u>			
Denominated in RM:			
Banker's acceptance	-	9,277	9,277
Margin trading	-	95,087	95,087
Onshore foreign currency loan	-	18,472	18,472
Term loans	9,162	-	9,162
	9,162	122,836	131,998
Denominated in SGD:			
Hire purchase payables	983	373	1,356
Lease liabilities	-	29	29
Term loans	1,914	184	2,098
	2,897	586	3,483
Total	12,059	123,422	135,481



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**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD
(CONT'D)**

(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements (Cont'd)

10. Off Balance Sheet Financial Instruments

There were no off-balance sheet financial instruments entered into by the Group as at the date of this report.

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**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD
(CONT'D)**

(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements (Cont'd)

11. Changes in the Material Litigation

The Group is not engaged in any other material litigation, except as disclosed below:

The Company had on 21 December 2021 entered into a Sale and Purchase Agreement (“SPA”) to dispose of its wholly-owned subsidiary company, Cleanway Disposal Services Pte Ltd (now known as Tay Waste Recycling Pte Ltd) (“Cleanway”) to Tay Paper Resources Pte Ltd (“the Chargor”) for a total consideration of SGD4,627,754.46 (“Disposal Price”).

Pursuant to the SPA, the Disposal Price shall be paid in the following manner:

- (a) The amount of SGD1,719,955.20 which was paid by the Chargor to the Company in cash on the date of completion; and
- (b) The remaining amount of SGD2,907,799.26 (“Deferred Payment”) shall be paid to the Company in cash, in equal monthly instalments of SGD48,463.32, over a period of five (5) years beginning from 1 January 2022.

Please refer to the announcements we made on 22 December 2021 and 3 January 2022 for more details.

The Deferred Payment was secured by way of a share charge over the shares of Cleanway (“Charged Shares”). In this connection, the Chargor and the Company had entered into a Deed of Share Charge where the Chargor had granted the Company a first fixed charge over the Charged Shares and all the related rights (“the Charged Property”) as security for the Deferred Payment and all costs and expenses incurred by the Company in connection with the enforcement of its rights against the Chargor under the Deed of Share Charge.

To-date, the Chargor is in breach of the SPA. Out of the aggregate Deferred Payment amount of SGD2,907,799.26, only an aggregate sum of SGD848,108.10 had been paid. The breach of the SPA on the part of the Chargor triggered an event of default under the Deed of Share Charge.

Pursuant to the Deed of Share Charge, the Company had appointed Receivers over the Charged Property on 7 December 2023.

However, Cleanway was wound up pursuant to Order of Court dated 23 February 2024. The winding up of Cleanway Disposal Services Pte Ltd (now known as Tay Waste Recycling Pte Ltd) does not change the obligation of the Chargor to make payment for the outstanding Deferred Payment. Arising therefrom, the Company has, through its solicitors, sent a statutory demand to the Chargor demanding repayment of the outstanding amount.

The Company is still in discussion with its solicitors on its options to pursue debt recovery from the Chargor.

As the incident is still evolving, the Company could not reliably ascertain the financial impact of the matter at the time this report is approved.

The Company will make an announcement on any material development on this matter.

**ANALABS RESOURCES BERHAD**

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**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD
(CONT'D)****(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements (Cont'd)****12. Dividend Proposed or Declared**

On 28 December 2023, the Company declared an interim dividend of 2.1 sen per ordinary share for the financial year ending 30 April 2024. The said dividend was paid on 22 March 2024. No further dividend was proposed by the Board of Directors during the financial quarter ended 31 January 2024.

13. Earnings Per Share**(a) Basic Earnings Per Share**

The basic earnings per share for the current financial quarter and financial period-to-date have been calculated as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/01/2024	Preceding Year Quarter 31/01/2023	Current Year Quarter 31/01/2024	Preceding Year Quarter 31/01/2023
Net profit attributable to ordinary shares (RM'000)	2,782	1,280	19,735	8,171
Weighted average number of ordinary shares ('000)	108,934	108,934	108,934	108,934
Basic earnings per share (sen)	2.55	1.18	18.12	7.50

(b) Diluted Earnings Per Share

The fully diluted earnings per share for the Group are not presented as there were no potential dilutive ordinary shares.

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**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD
(CONT'D)****(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements (Cont'd)****14. Profit Before Taxation**

Current Quarter 31/01/2024 RM'000	Period To Date 31/01/2024 RM'000
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Profit before taxation is arrived at
after charging/(crediting):-

Depreciation of investment properties	163	487
Depreciation of property, plant and equipment	366	1,337
Depreciation of right-of-use assets	193	586
Fair value loss in biological assets	6	87
Impairment loss on receivables	228	1,780
Interest expense	1,932	5,330
Plant and equipment written off	-	2
Staff costs	2,976	8,735
Dividend income *	-	(10,588)
Gain on disposal of plant and equipment	(62)	(378)
Interest income	(118)	(255)
Realised gain on foreign exchange, net	(60)	(382)
Rental income *	(859)	(2,525)
Reversal of impairment loss on receivables	-	(11)
Waiver of debts	(3)	(440)

* Included in Group's revenue and other income

15. Approval of Quarterly Financial Report

The quarterly financial report as set out above was approved by the Board of Directors in accordance with their resolution dated 27 March 2024.