



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FORTH (4TH) QUARTER ENDED 31 JANUARY 2024**

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED	AUDITED
	CURRENT QUARTER ENDED 31-Jan-2024	PRECEDING CORRESPONDING QUARTER ENDED 31-Jan-2023	CUMULATIVE QUARTER CURRENT YEAR TO DATE ENDED 31-Jan-2024	PRECEDING CORRESPONDING YEAR TO DATE ENDED 31-Jan-2023
	RM'000	RM'000	RM'000	RM'000
Revenue	91,007	106,129	301,390	314,238
Cost of sales	(72,295)	(82,959)	(230,434)	(240,373)
Gross profit	<u>18,712</u>	<u>23,170</u>	<u>70,956</u>	<u>73,865</u>
Other operating income	221	236	5,102	5,337
Selling and distribution expenses	(10,926)	(8,114)	(36,459)	(29,797)
Administrative expenses	(5,486)	(4,289)	(18,264)	(15,446)
Other expenses	624	3,673	(4,535)	(2,079)
Profit from operations	<u>3,145</u>	<u>14,676</u>	<u>16,800</u>	<u>31,880</u>
Interest expense	(1,076)	(895)	(4,042)	(2,667)
Profit before tax expense	<u>2,069</u>	<u>13,781</u>	<u>12,758</u>	<u>29,213</u>
Tax expense	(459)	(1,849)	(4,544)	(4,710)
Profit for the period	<u>1,610</u>	<u>11,932</u>	<u>8,214</u>	<u>24,503</u>
Other comprehensive income				
- Foreign exchange translation from foreign operations	(1,303)	(14,231)	17,155	(538)
- Remeasurement of retirement benefits obligation	76	(57)	153	(34)
Total comprehensive income	<u>383</u>	<u>(2,356)</u>	<u>25,522</u>	<u>23,931</u>
Profit attributable to :				
Equity holders of the Company	1,610	11,932	8,214	24,503
Minority shareholders	-	-	-	-
	<u>1,610</u>	<u>11,932</u>	<u>8,214</u>	<u>24,503</u>
Total comprehensive income :				
Equity holders of the company	383	(2,356)	25,522	23,931
Minority shareholders	-	-	-	-
	<u>383</u>	<u>(2,356)</u>	<u>25,522</u>	<u>23,931</u>
Weighted average no. of ordinary shares ('000)	735,238	705,386	735,238	705,386
Earnings per share (EPS) attributable to the equity holders of the Company (sen)				
- Basic EPS	0.22	1.69	1.12	3.47
- Diluted EPS	<u>0.22</u>	<u>1.64</u>	<u>1.12</u>	<u>3.38</u>

Note:-

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FORTH (4TH) QUARTER ENDED 31 JANUARY 2024**

	UNAUDITED AS AT 31-Jan-2024	AUDITED As At 31-Jan-2023
	RM'000	RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	131,743	71,392
Goodwill on consolidation	263,295	263,295
Development costs	30	230
Other receivables	10,077	7,968
Deferred tax assets	1,633	1,845
	<u>406,778</u>	<u>344,730</u>
Current Assets		
Inventories	18,702	13,635
Trade receivables	78,726	83,451
Other receivables	41,151	39,082
Cash and bank balances	83,326	106,433
	<u>221,905</u>	<u>242,601</u>
TOTAL ASSETS	<u>628,683</u>	<u>587,331</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	346,617	331,847
Reserves	110,400	84,878
Total Equity	<u>457,017</u>	<u>416,725</u>
Non Current Liabilities		
Deferred revenue	12,174	9,178
Borrowings	1,840	6,636
Lease liabilities	28,435	6,512
Other payables	85	83
Retirement benefits obligations	1,546	1,317
Deferred tax liability	8,967	5,034
	<u>53,047</u>	<u>28,760</u>
Current Liabilities		
Trade payables	57,059	55,677
Other payables	21,041	29,994
Deferred revenue	23,039	16,872
Borrowings	10,901	31,437
Lease liabilities	5,919	4,285
Current tax liabilities	660	3,581
	<u>118,619</u>	<u>141,846</u>
Total Liabilities	<u>171,666</u>	<u>170,606</u>
TOTAL EQUITY AND LIABILITIES	<u>628,683</u>	<u>587,331</u>
Net assets per share (RM)	<u>0.62</u>	<u>0.58</u>

Note:-

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FORTH (4TH) QUARTER ENDED 31 JANUARY 2024

	← Non-Distributable →				Distributable	Total Equity RM'000
	Share Capital RM'000	Retirement Benefit Obligations RM'000	Foreign Exchange Fluctuation Reserve RM'000	Merger Reserve RM'000	Retained earnings RM'000	
At 1 February 2023	331,847	327	1,521	(17,406)	100,436	416,725
Foreign exchange translation	-	-	17,155	-	-	17,155
Remeasurement of retirement benefits obligation	-	153	-	-	-	153
Profit for the financial year	-	-	-	-	8,214	8,214
Total comprehensive income for the financial year	-	153	17,155	-	8,214	25,522
Transaction with owners						
Issuance of share capital	14,770	-	-	-	-	14,770
At 31 January 2024	<u>346,617</u>	<u>480</u>	<u>18,676</u>	<u>(17,406)</u>	<u>108,650</u>	<u>457,017</u>
At 1 February 2022	294,447	(409)	2,829	(17,406)	75,933	355,394
Foreign exchange translation	-	770	(1,308)	-	-	(538)
Remeasurement of retirement benefits obligation	-	(34)	-	-	-	(34)
Profit for the financial year	-	-	-	-	24,503	24,503
Total comprehensive income for the financial year	-	736	(1,308)	-	24,503	23,931
Transaction with owners						
Issuance of share capital	37,400	-	-	-	-	37,400
At 31 January 2023	<u>331,847</u>	<u>327</u>	<u>1,521</u>	<u>(17,406)</u>	<u>100,436</u>	<u>416,725</u>

Note:-

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FORTH (4TH) QUARTER ENDED 31 JANUARY 2024

	UNAUDITED CURRENT YEAR TO DATE ENDED 31-Jan-2024 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31-Jan-2023 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax expense	12,758	29,213
Adjustments for:		
Amortisation of development cost	219	3,344
Depreciation of property, plant and equipment	31,616	22,151
Bad debts written off (non-trade)	25	-
Loss/(Gain) on disposal of property, plant and equipment	(60)	(66)
Property, plant and equipment written off	146	58
Impairment on inventories	16	124
Impairment on receivables	-	148
Reversal of impairment on receivables	(79)	(208)
Reversal of impairment on inventories	-	(80)
Unrealised loss/(gain) on foreign exchange differences	1,009	1,033
Share grant expenses	1,972	-
Dividend income	(1)	(8)
Interest income	(1,255)	(501)
Interest expense	4,042	2,667
Operating profit before working capital changes	50,408	57,875
Inventories	(5,083)	2,210
Receivables	803	(16,631)
Payables	5,565	(9,691)
Deferred revenue	9,162	(5,458)
Cash generated from operations	60,855	28,305
Interest received	1,255	501
Tax paid	(3,660)	(3,287)
Net cash generated from operating activities	58,450	25,519
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividend income	1	8
Purchase of property, plant and equipment	(60,222)	(33,845)
Proceeds from disposal of property, plant and equipment	(78)	69
Net cash used in investing activities	(60,299)	(33,768)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net drawdown/(Repayment) of lease liabilities	834	(6,699)
Interest expenses paid	(4,042)	(2,667)
Net drawdown/(Repayment) of borrowings	(25,332)	9,713
Net cash (used in)/generated from financing activities	(28,540)	347
NET INCREASED/(DECREASED) IN CASH AND CASH EQUIVALENTS	(30,389)	(7,902)
Foreign exchange fluctuation reserve	7,282	(3,244)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	106,433	117,579
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	83,326	106,433
<u>Cash and cash equivalents at the end of the financial period comprises of:-</u>		
Cash and bank balances	67,945	68,363
Short term investment	1,176	3,113
Fixed deposit with license bank	14,205	34,957
Cash and bank balances	83,326	106,433

Note:-

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial report.