

K. SENG SENG CORPORATION BERHAD
Registration No. 198501000983 (133427-W)
(Incorporated In Malaysia)

NOTICE OF THIRTY-NINTH (“39TH”) ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the 39th Annual General Meeting of K. Seng Seng Corporation Berhad (“KSSC” or the “Company”) will be conducted via an online portal from Broadcast Venue at Unit 8-5, Kompleks Komersil Akasa, Jalan Akasa, Akasa Cheras Selatan, 43300 Seri Kembangan, Selangor on Wednesday, 29 May 2024 at 10.00 a.m. for the following purposes:-

AGENDA

ORDINARY BUSINESS:

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| 1. To receive the Audited Financial Statements for the financial year ended 31 December 2023 together with the Reports of the Directors and Auditors thereon. | Please refer to Explanatory Note (a) |
| 2. To approve the payment of Directors’ Fees up to RM220,000 for the financial year ending 31 December 2024. | Ordinary Resolution 1 |
| 3. To approve the payment of Directors’ Benefit up to RM20,000 for the period commencing from 30 May 2024 until the next Annual General Meeting in 2025. | Ordinary Resolution 2 |
| 4. To re-elect the following Directors of the Company who retire in accordance with Clause 92 of the Company’s Constitution and being eligible, offer themselves for re-election:-

i) Lee Hai Peng
ii) Datuk Low Chin Koon | Ordinary Resolution 3
Ordinary Resolution 4 |
| 5. To re-elect Dr Lim Pang Kiam, who retires in accordance with Clause 99 of the Company’s Constitution and being eligible, offers himself for re-election. | Ordinary Resolution 5 |
| 6. To re-appoint Messrs Baker Tilly Monteiro Heng PLT as Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration. | Ordinary Resolution 6 |

SPECIAL BUSINESS:

To consider and, if thought fit, to pass with or without modifications, the following Ordinary Resolution:-

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| 7. Authority to issue shares pursuant to Sections 75 and 76 of the Companies Act 2016 and waiver of pre-emptive rights | Ordinary Resolution 7 |
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THAT, subject always to the Companies Act 2016, the Constitution of the Company and the approvals of the relevant governmental/regulatory authorities, if applicable, the Directors be and are hereby empowered, pursuant to Sections 75 and 76 of

the Companies Act 2016, to issue and allot shares in the Company from time to time at such price and upon such terms and conditions and for such purposes and to such person or persons as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares issued pursuant to this resolution does not exceed ten percent (10%) of the total number of issued shares of the Company for the time being.

AND THAT pursuant to Section 85 of the Companies Act 2016 to be read together with Clause 57 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares of the Company ranking equally to the existing issued shares arising from any issuance of new shares in the Company pursuant to Sections 75 and 76 of the Companies Act 2016.

AND THAT the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad.

AND FURTHER THAT such authority shall commence immediately upon the passing of this resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company.

ANY OTHER BUSINESS:

8. To transact any other business for which due notice shall have been given in accordance with the Company's Constitution and the Companies Act 2016.

BY ORDER OF THE BOARD,

SIEW SUET WEI (MAICSA 7011254) (SSM PC No. 202008001690)
CHAN MIN WAI (MIA 26548) (SSM PC No. 202108000131)
YIP WEI LUN (MIA 47569) (SSM PC No. 202208000373)
Company Secretaries

Kuala Lumpur
29 April 2024

NOTES:

1. A member of the Company entitled to attend and vote at the meeting may appoint up to two (2) proxies (or being a corporate member, a corporate representative) to attend and vote in his/her stead. A proxy may but need not be a member of the Company.
2. Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he/she specifies the proportions of his/her shareholdings to be represented by each proxy.

3. The instrument appointing a proxy in the case of an individual shall be signed by the appointer or his/her attorney or in the case of a corporation executed under its common seal or signed on behalf of the corporation by its attorney or by an officer duly authorised.
4. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account") as defined under the Securities Industry (Central Depositories) Act 1991, there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
5. The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or executed must be deposited at the Registered Office of the Company at Unit 8, Level 7, Kompleks Komersil Akasa, Jalan Akasa, Akasa Cheras Selatan, 43300 Seri Kembangan, Selangor Darul Ehsan, Malaysia not less than 48 hours before the time appointed for holding the meeting or any adjournment thereof.
6. In respect of deposited securities, only members whose names appear in the Record of Depositors as at 21 May 2024 shall be eligible to attend the meeting or appoint proxy(ies) to attend and/or vote on his/her behalf.

EXPLANATORY NOTES:-

(a) **Audited Financial Statements for financial year ended 31 December 2023**

The audited financial statements under Agenda 1 are meant for discussion only, as the provision of Section 340(1)(a) of the Companies Act 2016 does not require shareholders' approval. Hence, this Agenda will not be put forward for voting.

(b) **Ordinary Resolutions 1 and 2: Payment of Directors' Fees and Benefit**

Pursuant to Section 230(1) of Companies Act 2016, the shareholders' approval is sought for the proposed payment of Directors' Fees for financial year ending 31 December 2024 and Benefit to the Non-Executive Directors ("NEDs"). The calculation of the benefits which include meeting allowance is based on the estimated number of scheduled and/or special Board and Board Committees' meetings and on the assumption that the number of NEDs in office until the next AGM remains the same.

(c) **Ordinary Resolutions 3, 4 and 5: Re-election of Directors**

Clause 92 of the Company's Constitution provides that an election of Directors shall take place each year at the annual general meeting of the Company where one third (1/3) of the Directors for the time being, or, if their number is not three (3) or a multiple of three (3), then the number nearest to one third (1/3) shall retire from office and be eligible for re-election. PROVIDED ALWAYS THAT all Directors shall retire from office once at least in each three (3) years but shall be eligible for re-election.

Clause 99 of the Company's Constitution provides that any Director appointed either to fill a casual vacancy or as an addition to the existing Directors shall hold office only until the next annual general meeting, and shall then be eligible for re-

election but shall not be taken into account in determining the Directors who are to retire by rotation at that meeting.

The Board through its Nomination Committee had assessed the Directors and agreed that they meet the criteria as prescribed by Paragraph 2.20A of the Main Market Listing Requirement of Bursa Malaysia Securities Berhad on character, experience, integrity, competence and time to effectively discharge their roles as Directors.

The profiles of the Directors standing for re-election are set out in the Annual Report 2023.

(d) **Ordinary Resolution 6: Re-appointment of Auditors**

The Board and Audit and Risk Management Committee had at their respective meetings on 17 April 2024 recommended the re-appointment of Messrs Baker Tilly Monteiro Heng PLT for the financial year ending 31 December 2024. Messrs Baker Tilly Monteiro Heng PLT have met the criteria prescribed under the Paragraph 15.21 of the Main Market Listing Requirement of Bursa Malaysia Securities Berhad and indicated their willingness to continue their services for the next financial year.

(e) **Ordinary Resolution 7: Authority to issue shares pursuant to Sections 75 and 76 of the Companies Act 2016 and waiver of pre-emptive rights**

The Company had during its 38th AGM held on 24 May 2023 obtained from its shareholders, a general mandate pursuant to Sections 75 and 76 of the Companies Act 2016 to issue and allot shares in the Company up to an amount not exceeding 10% of the total number of issued shares of the Company.

The proposed Ordinary Resolution 7, if passed, will renew the authority to empower the Directors of the Company to issue and allot shares in the Company from time to time and for such purposes as the Directors consider would be in the best interest of the Company (“Renewed Mandate”) provided that the aggregate number of shares issued pursuant to this resolution shall not exceed 10% of the total number of issued shares of the Company for the time being. The shareholders of the Company will waive their statutory pre-emptive rights and thus will allow the Directors to issue new shares to any person under the Renewed Mandate without having to offer the new shares to be issued equally to all existing shareholders of the Company prior to issuance. This Renewed Mandate will, unless revoked or varied by the Company in general meeting, expire at the conclusion of the next Annual General Meeting of the Company.

The Renewed Mandate will provide flexibility to the Company to raise funds, including but not limited to placing of shares, for purpose of funding future investment projects and/or working capital and/or acquisitions.

On 23 August 2023, the Company had announced its proposal to undertake a private placement exercise to place up to 17,279,978 new ordinary shares in the Company, representing not more than 10% of the total number of issued shares pursuant to the mandate granted to the Directors at the 38th AGM.

On 8 September 2023, the Company completed the Private Placement by the issuance of 13,000,000 new ordinary shares at an issue price of RM1.06 per share and a total gross proceed received of RM13,780,000. The proceed was

fully utilised for the purchase of machineries, equipment, raw materials and semi-finished products for the aluminium business.

STATEMENT ACCOMPANYING THE NOTICE OF 39TH ANNUAL GENERAL MEETING

(pursuant to Paragraph 8.27(2) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad)

1. Details of individual who are standing for election as Directors (excluding Directors standing for re-election)

No individual is seeking election as a Director at the 39th AGM of the Company.

2. Statement relating to general mandate for issue of securities in accordance with Paragraph 6.03(3) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

The Company will seek shareholders' approval on the general mandate for issue of securities in accordance with Paragraph 6.03(3) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. Please refer to the Proposed Ordinary Resolution 7 as stated in the Notice of the 39th AGM of the Company for details.

ADMINISTRATIVE GUIDE

FOR THE 39TH ANNUAL GENERAL MEETING (“39th AGM”)

Date	:	Wednesday, 29 May 2024
Time	:	10:00 a.m.
Meeting Venue	:	Online Meeting Platform via Vote2U at https://web.vote2u.my
Domain Registration Numbers with MYNIC	:	D6A471702
Broadcast Venue	:	Unit 8-5, Kompleks Akasa, Jalan Akasa, Akasa Cheras Selatan, 43300 Seri Kembangan, Selangor Darul Ehsan

The 39th AGM of K. Seng Seng Corporation Berhad (“KSSC” or “the Company”) will be conducted virtually through live streaming and online remote voting using Remote Participation and Voting (“RPV”) facilities provided by Vote 2U via online platform at <https://web.vote2u.my>.

Shareholders whose names appear on the Record of Depositors (“ROD”) as at 21 May 2024 shall be eligible to attend, participate and vote remotely in the meeting, or appoint proxy(ies)/ the Chairman of the general meeting to attend, participate and/or vote on his/her behalf.

Kindly note that the quality of the live streaming is highly dependent on the bandwidth and stability of the internet connection of the participants (shareholders and proxies). Hence, you are to ensure that internet connectivity throughout the duration of the meeting is maintained while using RPV provided by Agmo Digital Solutions Sdn. Bhd. (“AGMO”) via its **Vote2U Online** website at <https://web.vote2u.my>

PROCEDURES TO PARTICIPATE IN RPV FACILITIES

Please follow the Procedure to Participate in RPV as summarized below:

BEFORE AGM DAY

A: REGISTRATION

Individual Shareholders

	Description	Procedure
i.	Shareholders to register with Vote2U online	<p>The registration will open from the day of notice</p> <ol style="list-style-type: none">Access website at https://web.vote2u.myClick “Sign Up” to sign up as a user.Read and indicate your acceptance of the ‘Privacy Policy’ and ‘Terms & Conditions’ by clicking on a small box. Then select “Next”.Fill-in your details – (i) ensure your email address is valid & (ii) create your own password. Then select “Continue”.Upload a clear copy of your MYKAD for Malaysian (front only) or Passport for non-Malaysian (page with photo).Registration as user completed.The registration will be verified and an email notification will be sent to your registered email address in due course.

		<p>Note: If you have already signed up/registered as a user with Vote2U previously, you are not required to register again.</p>
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B: REGISTER PROXY

Individual Shareholder / Corporate Shareholder / Nominees Company

	Description	Procedure
i.	Submit Form of Proxy (hardcopy) - Individual Shareholders - Corporate Shareholders - Authorised Nominee - Exempt Authorised Nominee	a. Fill-in details of the Proxy Form by providing the following information: <ul style="list-style-type: none"> ○ Proxy(ies) & Corporate Representative <ul style="list-style-type: none"> - Name - Number of MYKAD for Malaysian or passport for non-Malaysian - Address and email address – ensure email address is valid b. Corporate Representative only – deposit the hard copy of Proxy Form with Corporation’s Common Seal or Under the hand of an officer or attorney so authorized to the address as stated on the Proxy Form. c. Individual shareholders, authorized nominee and exempt authorized nominee – deposit the hard copy Proxy Form to be address as stated on the Proxy Form. d. Submitted Proxy Form will be verified. e. After verification, proxy(ies) and corporate representative will receive an email notification with temporary credentials, i.e. email address & password, to log in to Vote 2U.

Shareholders who appoint Proxy(ies) to participate the virtual AGM must ensure that the hardcopy Form of Proxy is submitted not less than 48 hours before the time for holding the meeting or any adjourned meeting at which the person named in the instrument proposes to vote and in default, the instrument of proxy shall not be treated as valid.

ON AGM DAY

1.	Log in to https://web.vote2u.my with your registered email address and password. For proxy(ies) and corporate representative, log in with the temporary credentials in the email which you have received from Vote2U.
2.	Vote 2U will be opened for log in one (1) hour before the commencement of the general meeting you are attending.
3.	When you are logged in, select the general meeting event you are attending. On the main page, you are able to access the following:

	Description	Procedures
i.	Livestream	a. Select “Watch Live” button to view the livestream. The Chairman of the general meeting / Board of Director will endeavor to respond to questions submitted by remote shareholders and proxies during the AGM.
ii.	Ask Question (real-time)	a. Select “Ask Question” button to pose a question. b. Type in your question and select “Submit” . <i>Note:</i> <i>The Chairman of the general meeting / Board of Director will endeavor to respond to questions submitted by remote shareholders, proxies and corporate representatives during the meeting.</i>
iii.	Remote Voting	a. On the main page, scroll down and select “Confirm Details & Start Voting” . b. To vote, select your voting choice from the options provided. A confirmation screen will appear to show your selected vote. Select “Next” to continue voting for all resolutions. c. After you have completed voting, a Voting Summary page appears to show all the resolutions with your voting choices. Select “Confirm” to submit your vote. <i>Note:</i> <i>Once you have confirmed and submitted your votes, you are not able to change your voting choices.</i>
iv.	View Voting Results	a. On the main page, scroll down and select “View Voting Results” .
v.	End of RPV	a. Upon the announcement by the Chairman of the general meeting on the closure of the said meeting, the live streaming will end. b. You may log out from Vote2U.

ADDITIONAL INFORMATION

Voting Procedure

Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, voting at the AGM will be conducted by poll. The Company has appointed Agmo Digital Solutions Sdn. Bhd. as the Poll Administrator to conduct the polling process and Aegis Communication Sdn. Bhd. as the Independent Scrutineers to verify the results of the poll.

Upon completion of the voting session for the 39th AGM, the Independent Scrutineers will verify the poll results by the Chairman's declaration whether the resolutions are duly passed.

No Recording or Photography

Unauthorised recording and photography of the proceedings of the 39th AGM are strictly prohibited.

No Door Gift or e-Voucher or Food Voucher

There will be no e-Voucher, gift or food voucher given at this AGM.

Enquiry

- a. For enquiries relating to the general meeting, please contact our **Investor Relation** during office hours (9:00 a.m. to 5:00 p.m.) on Mondays to Fridays (except public holidays) as follows:

Email: _____

- b. For enquiries relating to RPV facilities or issues encountered during registration, log in, connecting to the live streaming and online voting facilities, please contact Vote2U helpdesk during office hours (9:00 a.m. to 5:00 p.m.) on Mondays to Fridays (except public holidays) as follows:

Telephone Number: 03-7664 8520 / 03-7664 8521

Email: vote2u@agmostudio.com