

**NOTICE OF EXTRAORDINARY GENERAL MEETING**

**NOTICE IS HEREBY GIVEN** that the Extraordinary General Meeting ("EGM") of Barakah Offshore Petroleum Berhad ("Barakah" or the "Company") will be conducted on a fully virtual basis through live streaming from the broadcast venue at Level 6, Menara Mitraland, No. 13A, Jalan PJU 5/1, Kota Damansara PJU 5, 47810 Petaling Jaya, Selangor Darul Ehsan, Malaysia, on Monday, 25 March 2024 at 2.30 p.m., or at any adjournment thereof, via the Remote Participation and Electronic Voting Facilities provided by Agmo Digital Solutions Sdn Bhd via its Vote2U Online at <https://web.vote2u.my>, for the purpose of considering and if thought fit, passing the resolution as set out in this notice:

**ORDINARY RESOLUTION****PROPOSED DISPOSAL OF KOTA LAKSAMANA 101 BARGE ("KL101 BARGE") FOR A MINIMUM CASH CONSIDERATION OF USD11.40 MILLION TO A THIRD-PARTY PURCHASER TO BE IDENTIFIED LATER ("PROPOSED DISPOSAL")**

**THAT** subject to the approvals of all relevant parties and/or authorities being obtained (where required), approval be and is hereby given to Barakah and its group of companies to dispose the KL101 Barge to a third-party purchaser to be identified later for a minimum cash consideration of USD11.40 million (excluding any ancillary expenses incurred for the Proposed Disposal) to be undertaken within 6 months from the date of the approval by the Company's shareholders at the Company's EGM;

**THAT** the proceeds arising from the Proposed Disposal be utilised for the purposes as set out in Section 3 of the circular to shareholders in relation to the Proposed Disposal dated 8 March 2024, and the Board of Directors of the Company ("**Board**") be authorised with full powers to vary the manner and/or purposes of utilisation of such proceeds in such manner as the Board may deem fit, necessary and/or expedient in the best interest of the Company;

**AND THAT** the Board be and is hereby empowered and authorised to do all acts, deeds and such things and to execute, enter into, sign and deliver on behalf of the Company, all such documents and/or agreements as the Board may deem necessary and/or expedient and/or appropriate to implement and give full effect to complete the Proposed Disposal including without limitation, with full power to determine the mode of sale and the final consideration for the Proposed Disposal to assent to any conditions, modifications, variations and/or amendments as the Board in their absolute discretion may deem fit or expedient or appropriate in order to carry out, finalise and give full effect to the Proposed Disposal in the best interest of the Company."

BY ORDER OF THE BOARD

**NG HENG HOOI (MAICSA 7048492) (SSM PC No. 202008002923)****WONG MEE KIAT (MAICSA 7058813) (SSM PC No. 202008001958)**

Company Secretaries

8 March 2024

**Notes:-**

1. The Broadcast Venue is strictly for the purpose of complying with Section 327(2) of the Companies Act, 2016 which requires the Chairman of the meeting to be present at the main venue of the meeting. Members **WILL NOT BE ALLOWED** to attend the EGM in person at the Broadcast Venue on the day of the meeting.

Members are to attend, participate, speak (via posing questions to the Board via real time submission of typed texts) and vote remotely at the EGM via the Remote Participation and Voting facilities ("**RPV**") provided by Agmo Digital Solutions Sdn. Bhd. via its Vote2U Online at <https://web.vote2u.my>. Please follow the Procedures for RPV in the Administrative Guide for the EGM.

2. A member entitled to attend, participate, speak and vote at the EGM of the Company may appoint not more than 2 proxies to attend and vote in his/her stead. A proxy may but need not be a member of the Company and there shall be no restriction as to the qualification of the proxy. Where a member appoints 2 proxies to attend at the same meeting, the member shall specify the proportion of the member's shareholdings to be represented by each proxy.
3. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("**omnibus account**") as defined under the Securities Industry (Central Depositories) Act, 1991, there shall be no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. Where an exempt authorised nominee appoints 2 or more proxies, the said nominee shall specify the proportion of its shareholdings to be represented by each proxy.
4. The instrument appointing a proxy shall be in writing (in the common or usual form) under the hand of the appointor or of the appointor's attorney duly authorised in writing or, if the appointor is a corporation, either under seal or under the hand of an officer or attorney duly authorised.
5. The appointment of a proxy may be made in hard copy form in the following manner and must be received by the Company not less than 48 hours before the time appointed for holding the EGM or adjourned general meeting at which the person named in the appointment proposes to vote:  
[In hard copy form](#)  
In the case of an appointment made in hard copy form, the form of proxy must be deposited at the office of the Company's Share Registrar, Boardroom Share Registrars Sdn. Bhd., at 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia.
6. For the purpose of determining who shall be entitled to attend this meeting, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. to make available a Record of Depositors as at 19 March 2024 and only Members whose names appear on such Record of Depositors shall be entitled to attend, participate, speak and vote at this meeting and entitled to appoint proxy or proxies.
7. Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the resolution set out in this Notice will be put to vote by way of poll.

**Personal data privacy:**

*By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.*



## BARAKAH OFFSHORE PETROLEUM BERHAD

Registration No. 201201007022 (980542-H)  
(Incorporated in Malaysia)

Dear Shareholders,

We are pleased to invite you to the Extraordinary General Meeting (“**EGM**”) of the Company, which will be conducted on a fully virtual basis through live streaming and online remote voting using the Remote Participation and Voting (“**RPV**”) as follows:

**Date** : 25 March 2024  
**Time** : 2.30 p.m.  
**Meeting Venue** : <https://web.vote2u.my>  
**Domain Registration** : D6A471702  
**Numbers with MYNIC**

Shareholders who wish to attend (including posing questions to the Board via real time submission of typed texts) and vote (collectively, “**participate**”) remotely at the EGM via the RPV facilities provided by Agmo Digital Solutions Sdn. Bhd. (“**AGMO**”) are required to register their attendance via its **Vote2U Online** website at <https://web.vote2u.my>. Please follow the Procedures for RPV in the **Administrative Guide for Shareholders**.

Please scan the QR Code for the following documents of the Company which are also available at <https://ir2.chartnexus.com/barakah/investor-relations/extraordinary-general-meeting.php>.

1. Circular to Shareholders in relation to the proposed disposal of the Kota Laksamana 101 Barge for a minimum cash consideration of USD11.40 Million to a third-party purchaser to be identified later (“**Proposed Disposal**”) (“**Circular**”)
2. Notification of Extraordinary General Meeting (“**EGM**”) in relation to the Proposed Disposal
3. Notice of EGM in relation to the Proposed Disposal
4. Administrative Guide for shareholders for the EGM in relation to the Proposed Disposal
5. Request form for Circular to Shareholders



QR code

In an effort to reduce paper consumption, we urge our Shareholders to refer to the softcopy of the documents. Should you require a printed copy of circular, kindly submit your request at <https://ir2.chartnexus.com/barakah/investor-relations/extraordinary-general-meeting.php> by selecting “Request form for Circular to Shareholders”.

If you wish to appoint proxy(ies) to attend and vote on your behalf at the EGM, you may submit your Form of Proxy to the Share Registrar of the Company, Boardroom Share Registrars Sdn. Bhd. (“**Boardroom**”) at 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, not later than 23 March 2024 at 2:30 p.m.

Should you require any assistance, kindly contact Boardroom at 03- 7890 4700 or [bsr.helpdesk@boardroomlimited.com](mailto:bsr.helpdesk@boardroomlimited.com).

We thank you for your continuous support to the Company.

Yours faithfully,

**Datuk Mohd Zaid bin Ibrahim**  
Chairman  
8 March 2024

# ADMINISTRATIVE GUIDE FOR SHAREHOLDERS

## Barakah Offshore Petroleum Berhad – Extraordinary General Meeting

**Date** : 25 March 2024  
**Time** : 2.30 p.m.  
**Meeting Venue** : <https://web.vote2u.my>  
**Domain Registration Numbers with MYNIC** : D6A471702

Considering the encouragement of the Securities Commission Malaysia, the Extraordinary General Meeting (“EGM”) will be held virtually and online remote voting using the Remote Participation and Voting Facilities (“RPV”).

We strongly encourage our Shareholders whose names appear on the Record of Depositors as at 19 March 2024 and holders of proxy for those shareholders to participate in the virtual EGM and vote remotely at this EGM. In line with the Malaysian Code on Corporate Governance Practice 12.3, this virtual EGM will facilitate greater shareholder’s participation (including posting questions to the Board of Directors and/or Management of the Company) and vote at the EGM without being physically present at the venue. For shareholders who are unable to participate in this virtual EGM, you may appoint proxy(ies) or the Chairman of the Meeting as your proxy to attend and vote on your behalf at the EGM.

Kindly note that the quality of the live streaming is highly dependent on the bandwidth and stability of the internet connection of the participants (shareholders and proxies). Hence, you are to ensure that internet connectivity throughout the duration of the meeting is maintained while using RPV provided by Agmo Digital Solutions Sdn. Bhd. (“AGMO”) via its **Vote2U Online** website at <https://web.vote2u.my>.

### PROCEDURES TO PARTICIPATE IN RPV

Please follow the Procedure to Participate in RPV as summarised below:

#### BEFORE EGM DAY

##### A: REGISTRATION

##### Individual Shareholders

	Description	Procedure
i.	Shareholders to register with Vote2U online	<p>The registration will open from the day of notice:</p> <ol style="list-style-type: none"><li>Access website at <a href="https://web.vote2u.my">https://web.vote2u.my</a></li><li>Click “<b>Sign Up</b>” to sign up as a user.</li><li>Read the ‘Privacy Policy’ and ‘Terms &amp; Conditions’ and indicate your acceptance of the ‘Privacy Policy’ and ‘Terms &amp; Conditions’ on a small box <input type="checkbox"/>. Then click “<b>Next</b>”.</li><li>*Fill-in your details (note: create your own password). Then click “<b>Continue</b>”.</li><li>Upload softcopy of your identification card (MYKAD) (front only) (for Malaysian) or Passport (for non-Malaysian).</li><li>Click “<b>Submit</b>” to complete the registration.</li><li>Your registration will be verified and an email notification will be sent to you. Please check your email.</li></ol> <p><u>Note:</u> If you have registered as a user with Vote2U Online previously, you are not required to register again.</p> <p>*Check your email address is keyed in correctly. *Remember the password you have keyed-in.</p>

**B: REGISTER PROXY****Individual Shareholder / Corporate Shareholder / Nominees Company**

	Description	Procedure
i.	Submit Form of Proxy (hardcopy)	<p>The closing time to submit your hardcopy Form of Proxy is at <b>2:30 p.m., 23 March 2024</b>.</p> <p>a. *Fill-in details on the hardcopy Form of Proxy and ensure to provide the following information:</p> <ul style="list-style-type: none"> <li>○ MYKAD (for Malaysian) / Passport (for non-Malaysian) number of the Proxy</li> <li>○ *Email address of the Proxy</li> </ul> <p>b. Submit/Deposit the hardcopy Form of Proxy to: Boardroom Share Registrar Sdn Bhd, 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 42600 Petaling Jaya, Selangor Darul Ehsan.</p> <p><u>Note:</u> After verification, an email notification will be sent to the Proxy and will be given a temporary password. The Proxy could use the temporary password to log in to Vote2U.</p> <p>*Check the email address of Proxy is written down correctly.</p>

Shareholders who appoint Proxy(ies) to participate in the virtual EGM must ensure that the hardcopy Form of Proxy is submitted not less than 48 hours before the time for holding the meeting or any adjourned meeting at which the person named in the instrument proposes to vote and in default, the instrument of proxy shall not be treated as valid.

**ON EGM DAY****A: WATCH LIVE STREAMING****Individual Shareholders & Proxies**

	Description	Procedures
i.	Login to virtual meeting portal - Vote2U online & watch Live Streaming.	<p>The Vote2U online portal will open for log in starting from <b>1.30 p.m., Monday, 25 March 2024</b>, one (1) hour before the commencement of the EGM.</p> <p>a. Login with your email and password</p> <p>b. Select the General Meeting event (“Barakah Offshore Petroleum Berhad EGM”).</p> <p>c. Check your details.</p> <p>d. Click “<b>Watch Live</b>” button to view the live streaming.</p>

**B: ASK QUESTION****Individual Shareholders & Proxies**

	Description	Procedures
i.	Ask Question during EGM (real-time)	<p>Questions submitted online using <u>typed text</u> will be moderated before being forwarded to the Chairman to avoid repetition. Every question and message will be presented with the full name of the shareholder or proxy raising the question.</p> <p>a. Click "<b>Ask Question</b>" button to post question(s).  b. Type in your question and click "<b>Submit</b>".</p> <p>The Chairperson / Board of Director will endeavor to respond to questions submitted by remote shareholders and proxies during the EGM.</p>

**C: VOTING REMOTELY****Individual Shareholders & Proxies**

	Description	Procedures
i.	Online Remote Voting	<p>Once the Chairman announces the opening of remote voting:</p> <p>a. Click "<b>Confirm Details &amp; Start Voting</b>".  b. To vote, select your voting choice from the options provided. A confirmation screen will appear to show your selected vote. Click "<b>Next</b>" to continue voting for all resolutions.  c. To change your vote, click "<b>Back</b>" and select another voting choice.  d. After you have completed voting, a Voting Summary page appears to show all the resolutions with your voting choices. Click "<b>Confirm</b>" to submit your vote.</p> <p>[Please note that you are <u>not able</u> to change your voting choices after you have confirmed and submitted your votes.]</p>

**ADDITIONAL INFORMATION****Voting Procedure**

Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, voting at the EGM will be conducted by poll. Poll administrator and Independent Scrutineers will be appointed to conduct the polling process and verify the results of the poll respectively.

**No Door Gift or e-Voucher or Food Voucher**

There will be no door gift or e-Voucher or food voucher given at this EGM.

**Enquiry**

- a. For enquiries relating to the general meeting, please contact our **Investor Relation** during office hours (9:00 a.m. to 5:00 p.m.) on Mondays to Fridays (except public holidays) as follows:

Email: [investor.relations@barakah.my](mailto:investor.relations@barakah.my)

- b. For enquiries relating to RPV facilities or issues encountered during registration, log in, connecting to the live streaming and online voting facilities, please contact Vote2U helpdesk during office hours (9:00 a.m. to 5:00 p.m.) on Mondays to Fridays (except public holidays) as follows:

Telephone Number: 03-7664 8520 / 03-7664 8521

Email: [vote2u@agmostudio.com](mailto:vote2u@agmostudio.com)